



RICK MUNCRIEF

Chairman & CEO

Visionary

Rick joined WPX in 2014 identifying ways to transform the company's culture, portfolio & drilling inventory. He developed a strategy to increase oil production and expand WPX's cash margins. WPX is on track to produce more than 100,000 barrels of oil per day in 2019.

Results-Oriented

WPX's enterprise value has grown by several billion since Rick's arrival. Oil sales of nearly \$1.8 billion accounted for 88% of all product revenues in 2018. Oil volumes grew 57% last year.

Change Agent

Rick has overseen \$8 billion of transactions to shift WPX's focus from natural gas to oil. He led WPX's entry into the Permian Basin, including the \$2.75 billion acquisition of RKI E&P. WPX also formed a 50/50 joint venture to develop midstream infrastructure in the Permian Basin.

Leadership

Rick is the Chairman of the American Exploration & Production Council. He also serves on the board of the American Petroleum Institute. He was vocal in the fight to lift the crude oil export ban, testifying before the Senate Banking Committee in 2015. He also has appeared on CNBC with Brian Sullivan and Jim Cramer.

Honors & Awards

- Hart Publishing recognized Rick as the industry's 2017 Executive of the Year.
- The Houston Assoc. of Petroleum Landmen named Rick as its 2017 Permian Basin Leader of the Year.
- Institutional Investor has honored Rick as one of the best CEOs in the Midcap E&P space.
- Oil & Gas Investor hailed WPX's first acquisition in the Permian Basin as its 2015 Deal of The Year.

Career

Rick has nearly 40 years of upstream and midstream experience. He has a bachelor's degree in petroleum engineering technology from Oklahoma State University. Prior to WPX, he had a variety of leadership & technical roles at Continental Resources, ConocoPhillips, Burlington Resources and their predecessors.

Civic Involvement

He is a member of the Tulsa Chamber of Commerce, serves on the National Advisory Board for Gilcrease Museum and is an active participant and supporter of Columbia University's Center on Global Energy Policy.



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