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Letter From the President

Dear TAPL Members,

Where did February go?? It seems like just yesterday we were listening to our new Mayor G.T. Bynum speak on the future of our great city and now we are on the eve of our March Dinner meeting. We will be at the Summit Club once again this coming Monday, March 13th, where we will welcome Tom Seng. Mr. Seng will be speaking about the “Major Factors Influencing Oil & Gas Markets Today”. Please make sure and [register](#) for this excellent dinner event.

Later this month TAPL will be doing the first of our two volunteer days. On March 31st from 8 to 10:30am we will be serving breakfast at Iron Gate. Iron Gate is located at 5th & Cincinnati in the heart of Tulsa’s downtown. Their mission is to simply feed Tulsa’s hungry. If you are interested in volunteering, please [Register](#) online or contact our external affairs director Shane Saunders. He can be reached at shane.saunders@gmail.com.

TAPL’s spring seminar is just around the corner. It will be held on April 13th at the University of Oklahoma-Tulsa Schusterman Center. Education Director Adam Dolinsky is putting together a strong lineup of speakers and this should be a very beneficial event for our membership. Events Director Andy Matson is finalizing our annual spring golf tournament. It is set for May 8th at Indian Springs Country Club so be on the lookout for the registration notice later this month as that event will surely fill up very fast.

Finally, if you ever have any questions, concerns, or comments, please do not hesitate to contact me at 918-629-2734 or andrewgrimm@anchorlandgroup.com

See everyone on the 13th!

Andrew R. Grimm
TAPL President



MARCH DINNER MEETING

Date: Monday, March 13th

Cocktails: 5:00 pm, Summit Club, 31st Floor

Dinner: 6:00 pm, Summit Club, 30th Floor

Topic: “Major Factors Influencing Oil & Gas Markets Today”

RSVP: REGISTRATION IS REQUIRED FOR THIS EVENT.

Registration Deadline is 2:00 pm, Friday, March 10th.

Tom Seng is an *Applied Assistant Professor of Energy Business* and *Assistant Director of the School of Energy* at The University of Tulsa. His other teaching experiences include serving as an Adjunct Instructor for TU, The University of Oklahoma, Penn State University and, Texas Christian University.

Mr. Seng has over 30 years of experience in the natural gas and natural gas liquids industry including; physical and financial commodity trading, risk management and hedging, pipeline and midstream operations, transportation & storage capacity marketing and, risk control.

He holds a Bachelor's degree from the State University of New York and an MBA in International Oil & Gas Management from Robert Gordon University, Aberdeen, Scotland.

EXTERNAL AFFAIRS: IRON GATE

Date: Friday, March 31, 2017
Time: 8:00 am to 10:30 am
Where: 201 South Cincinnati Avenue

[REGISTER HERE](#)



The External Affairs committee has scheduled a day of service at Iron Gate Tulsa serving the community meal. This is a great way to give back to the community of Tulsa. Iron Gate can only accommodate 10-12 people for a Friday morning Community meal, so the registration will be on a first come, first served basis.

The community meal shift is from 8-10:30 am. Feel free to show up anytime between 8 and 8:15am and park in the Trinity Church parking lot. Enter the basement of the church from the East doors off of Detroit Avenue. The doors typically stay locked but we'll keep an eye out for you and let you in. Aprons and gloves are provided if needed. Please tie back shoulder-length hair or longer and refrain from wearing sleeveless shirts, shorts, or open-toed shoes. If you're feeling sick that morning, let us know. In accordance with Health Code rules, there can be no eating or drinking behind the service line. Make sure to sign in on the clip board by the aprons.

We would like to thank all the sponsors that help to make our day possible with their generosity.



FEBRUARY DINNER MEETING

Mayor G. T. Bynum attended our February dinner meeting and spoke about the history of Tulsa's growth, especially as it relates to our future growth. He outlined several projects his administration is committed to implementing to help Tulsa continue to grow as a world class city. He also, very patiently, answered all of our questions about issues we see around our city daily.



FLYING TEE FUNDRAISER



The SEA Committee would like to thank everyone who came out and participated in the Second Annual Flying Tee Fundraiser for the TAPL Scholarship Endowments. It was a beautiful night with great weather and the venue created a great atmosphere to have fun and network. With around 30 participants, the event raised \$1,100.00 for the endowments. Special thanks to Cory Wilson for putting the event together. To donate to the TAPL Scholarship Fund, please contact Rhonda Stacy or Marlana Maffile.

Thank you,
Rhonda Stacy, SEA Co-Chair



FLYING TEE FUNDRAISER



TAPL SPRING SEMINAR

SAVE THE DATE



TAPL Members,

The TAPL Education Committee reminds you to Save the Date for the 2017 Spring Seminar. Please join us on Thursday April 13, 2017 from 8:30 am—4:00 pm. The Seminar will be held in the Perkins Auditorium at the Schusterman Learning Center located on the OU Tulsa campus at 4502 E 41st St. South, Tulsa, OK 74135. [Registration](#) available on our website.

This event will serve as a great opportunity to receive continuing education and recertification credits for RPLs and CPLs as well as continuing legal education credits for OBA members. The planned agenda (subject to change) includes:

1. Riprerion Rights
2. Determining Lease termination/commercial production
3. Oklahoma Corporation Commission update
4. Private Equity Panel Discussion
5. Ethics Presentation

There are still sponsorships opportunities available for this event. For any questions, please contact Adam Dolinsky at (ADolinsky@armorenergylc.com).

TAPL SPRING GOLF

SAVE THE DATE

Monday, May 8, 2017

Check-in at 10:00 am, Shotgun Start at 12:00 pm



Dear TAPL Members,

The TAPL Events Committee is pleased to announce the date for the 2017 TAPL Spring Scramble. The event will be held Monday, May 8th, at The Club at Indian Springs. We are expecting another record turnout this year and, with your help, plan to host our best event yet. TAPL's Spring Scramble is a six-man scramble format for TAPL members and guests. Space will be limited, so **please be on the lookout for the registration forms coming in the next two weeks** and get your team registrations in early.

We are very appreciative of the numerous companies and individuals who help sponsor our golf tournament each year. Your generosity continues to provide TAPL with the financial assistance it needs to offer first-class networking events to its membership. This year's tournament offers several sponsorship opportunities. As a sponsor, you will be recognized for your support of TAPL through signs, announcements, and/or the TAPL website and monthly newsletter. **A sponsorship form will be sent out soon!**

If you have any questions, please contact this year's golf tournament committee chairs, Denton Smith at (dsmith@titaniumep.com) or Andy Matson at (amatson@midcon-energy.com).

MEMBERSHIP RENEWALS

**If you have not renewed your TAPL Membership for the 2016-2017 year...
SIGN UP FOR A PARTIAL YEAR MEMBERSHIP NOW!**

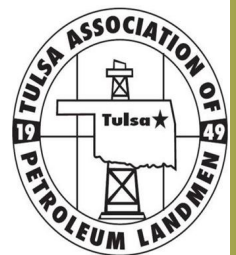
As we are at the beginning of 2017, many members have let their membership lapse and are having to pay the guest price to attend any of our socials and/or dinners. Don't overpay or miss any of the great events coming up: **TAPL is offering to renew with a partial year membership beginning January 1, 2017 through June 30, 2017 for only \$75!**

Memberships can be renewed by logging in to the TAPL webpage: www.tapl.org or the membership renewal page: <http://www.tapl.org/memberships/applications/tapl-membership/>. Once you have successfully logged in to the website your membership page will be displayed and you will be notified that your membership has expired and you will be prompted to renew. Once you follow the renewal link you will have a chance to update your membership information and you will be able to select a payment method for the renewal of your membership.

If you have any questions about membership renewal or with the renewal process, please contact myself or Grace Grimm (gracegrimmTAPL@gmail.com) at your convenience.

Thank you,

M. Scott Hakel, CPL
Director of Land
TAPL Membership Director
ETX Energy, LLC
10441 S. Regal Blvd, Suite 210
Tulsa, OK 74133
918-991-1905 (Cell)
shakel@etx-energy.com



CAREER ASSISTANCE

As we all know, the oil and gas industry is still in a down cycle however there are jobs to be had and TAPL wants to help landmen and prospective companies with this process. Currently our job board is bare and we want to fill it up! TAPL, and the Career Assistance Committee is in the process of revamping this area and would like your feedback. We are working on a new approach in making the process anonymous and would like your feedback.

If you have thoughts or concerns you would like to communicate regarding past experience or future ideas, please email Debbie Bodenhamer, Benefits Coordinator at dbodenhamer@rimrockresource.com

Thank you and look forward to your input!

Debbie Bodenhamer
Benefits Director



AAPL EDUCATIONAL EVENTS

EARN CEU CREDITS

Mining and Land Resources Institute—Reno, NV (webinar available)

March 16-17, 2017

Rocky Mountain Land Institute—Denver, CO (webinar available)

March 23, 2017

Microsoft Excel for the Landman—Fort Worth, TX (webinar available)

March 24, 2017

Oil and Gas Land Review, CPL/RPL Exam—Lafayette, LA

March 28—31, 2017

One Day JOA Workshop—Oklahoma City, OK

April 4, 2017

2017 Southwest Land Institute—Dallas, TX (webinar available)

April 24, 2017

Due Diligence Seminar—Midland, TX

April 28, 2017

Oil and Gas Land Review, CPL/RPL Exam—Pittsburgh, PA

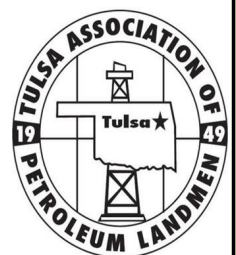
May 2—5, 2017

Oil and Gas Lease Fundamentals—Fort Worth, TX (Webinar available)

May 11, 2017

RMMLP Oil and Gas Agreement: Surface Use

May 17—18, 2017



AAPL EDUCATIONAL EVENTS

EARN CEU CREDITS

Be sure to check out the remaining Landman 2.0 series of webinars and classes.

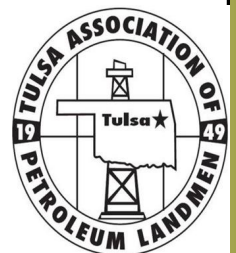
The Landman 2.0 Series is going to be a six session series put on by Attorneys from Beckmen Law PC. The sessions will be held at AAPL Headquarters: 800 Fournier Street Fort Worth, TX 76102 from 10am-3pm. Four continuing education credits will be given every session. There will be a webinar and a live option.

Workout, Workover & Do Over - Fort Worth, TX
(Webinar Available)

April 21, 2017

The Exit: Cashing Out— Fort Worth, TX
(Webinar Available)

June 9, 2017



HOW TO CLAIM CE CREDITS

AFFIDAVIT OF ATTENDANCE

Recertification Credits Online



After attending an event, or purchasing a video in which you get RL, RPL, CPL recertification credits you must submit your affidavit of attendance; which is done by using the code you received with purchase or at the end of the actual class.

To do so:

1. Simply login to the portal, locate the "Submit Affidavit of Attendance" link under the My CE Credits section:

A screenshot of a web portal interface. At the top, there is a header with a small icon and the text "My CE Credits". Below this, there is a section titled "Year-to-date Credits:" followed by the value "0.0". Underneath, there are two bullet points: "• [Check My CE Credit / Certified Transcript](#)" and "• [Submit Affidavit of Attendance](#)".

 My CE Credits	
Year-to-date Credits:	0.0
<ul style="list-style-type: none">• Check My CE Credit / Certified Transcript• Submit Affidavit of Attendance	

2. You will be asked to enter the code for the class or home study

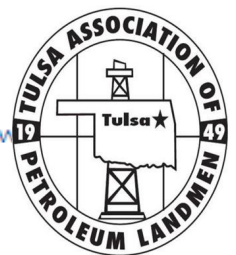
Report Component Attendance

Select a Component

First, we need to know what component you are registering for. Enter in the code or ID number of the component.

Component ID/Code: *

3. Then you will be prompted to digitally sign that you attended the class or have reviewed home study information.
4. Click "Finish" to confirm your credits



AAPL TOOLKIT

DEFENDING OUR INDUSTRY

As you know, our industry is constantly under fire from environmental groups in many cities & states across the country and AAPL is actively promoting and lobbying for our profession. Part of that goal is to stomp out misinformation that if left unaddressed can be very harmful to the progress of our industry. In the face of a dramatic legislative assault in Colorado, Anadarko Petroleum along with Noble Energy and others put together a short 40 page booklet or “toolkit” that explains some of the common practices of our industry and attempts to rectify some of the misinformation that exists amongst the general public that may not have the same exposure that we do to the good work that our industry is doing every day. This booklet is intended to serve as a tool to help those in-house and field landmen who are dealing with the public on a daily basis and it has been approved for wide circulation, so feel free to share it with your team. Approximately 10% of the material is Anadarko specific and the remaining 90% is factual science & economy based information that has been vetted and sourced by numerous organizations. AAPL has a similar “toolkit” and may dovetail this information into our own product and / or rebrand this and disseminate as an additional tool to the AAPL Membership, but until that time, the TAPL Board wanted to make it available to any of you who might be interested in using it in your day to day operations.

[Click Here to View the Toolkit](#)



INDUSTRY ARTICLE

INTERNATIONAL NEWS

IEA warns of potential shortage of global oil supplies in 3 years

by Myra P. Saefong

The recent drop in oil industry investment brought on by weak prices threatens to significantly slow supply growth in the long term, and could lead to a shortage when it comes to meeting global demand, the International Energy Agency said in its five-year oil market forecast released Monday.

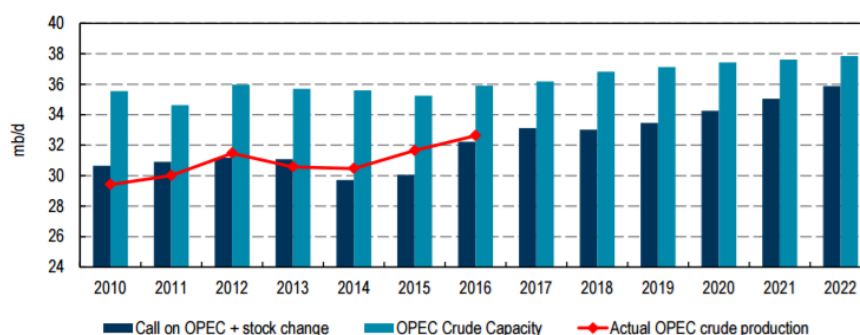
That may happen even as crude stockpiles in the U.S. and elsewhere climb over the next few years, the IEA said in its “Oil 2017” report.

“If the record two-year investment slump of 2015 and 2016 is not reversed,” supply growth may stall by 2020, it said, pointing out that global oil and gas upstream, or exploration and production, investment fell by 25% in 2015 and by another 26% in 2016.

This year, it’s “evident” that under the Organization of the Petroleum Exporting Countries-led production cut agreement, output reductions are taking place just as production from the non-OPEC sector, led by the U.S., is recovering.

This ample supply, even as output cuts are implement, is the reason for the “very flat crude-oil price futures curve on which our five-year forecast is based,” the IEA said.

Figure ES.1 Global oil market balance



Brent crude futures [LCOK7, 0.64%](#) traded on the ICE Futures exchange in London have traded in a tight range between \$53 and \$58 a barrel since the start of the year, while West Texas Intermediate crude [CLJ7, -0.71%](#) on the New York Mercantile Exchange has traded between \$50 and \$55 this year.

The key takeaway from the IEA report is the “looming imbalance,” Matt Parry, IEA senior oil economist, told MarketWatch by email from Paris.

A large potential supply deficit may take hold around 2020, “as demand growth is consistently forecast to outstrip projected increases in global oil supplies,” he said. “A net demand gain of 7.3 [million barrels per day] is forecast [for] 2016-22—vastly exceeding the projected supply growth of under 6 mb/d.”

The IEA report said that demand and supply trends point to a tight global oil market and in 2022, spare production capacity may fall to 14-year low.

For now, “we are witnessing the start of a second wave of U.S. supply growth, and its size will depend on where prices go,” Dr. Fatih Birol, the IEA’s executive director, said in a statement. “But this is no time for complacency. We don’t see a peak in oil demand any time soon.”

“And unless investments globally rebound sharply, a new period of price volatility looms on the horizon,” he said.

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Exploration Partners

Titanium Exploration Partners is a Dallas, Texas-based investment firm focused on the acquisition and development of non-operated oil and gas assets in leading shale plays across the United States. Titanium is building a diverse portfolio of assets through the acquisition of working interests as well as partnerships with established operators.

Titanium is focused on the Eagle Ford Shale and the SCOOP/STACK plays while also considering investments in other top shale plays, including the Permian Basin and the Bakken. Titanium was founded by Peter Halloran, Executive Chairman and Chief Investment Officer and by Chip Simmons, CEO.

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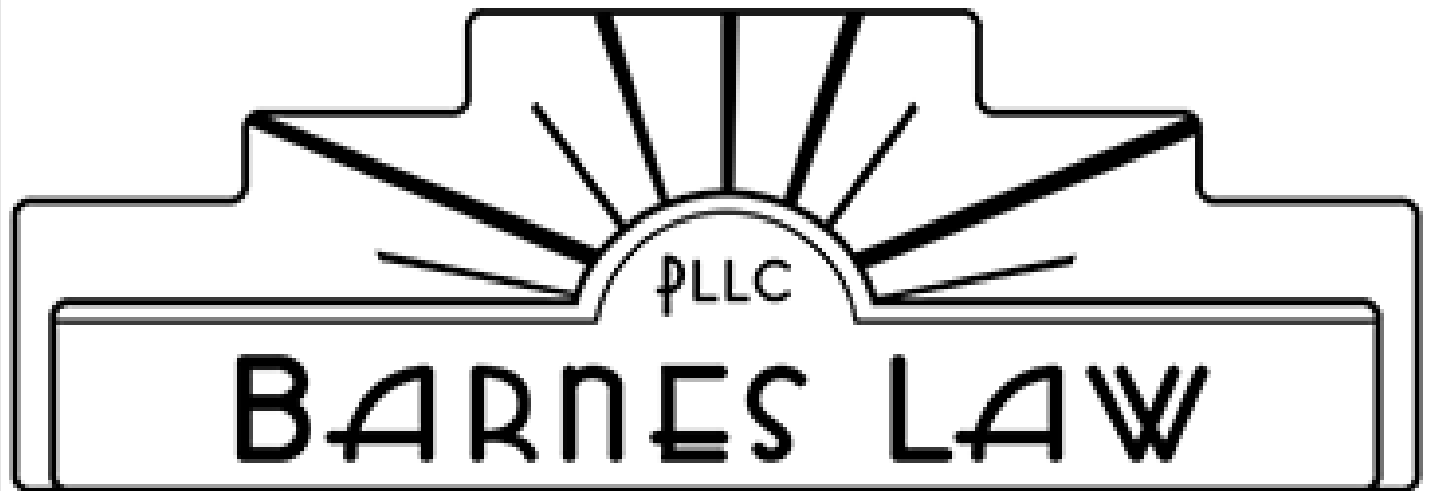
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2016—2017



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	Grace Grimm Membership Assistant	gracegrimmtapl@gmail.com
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TAPL COMMITTEES

2016—2017

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