

2016: VOL 3

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TULSA
Association of Petroleum Landmen

Letter From the President

Dear TAPL Members,

It is hard to believe the end of 2016 is here and 2017 is just around the corner!! TAPL has had a very busy first part of our calendar year and we plenty more great events to come in 2017. For those of you able to attend our November dinner meeting at the Summit, I am sure you were very impressed by our AAPL President Pamela D. Feist. She gave great insight about our Industry from a national level. Special thanks to our AAPL Director Jeff Myers and Education Director Adam Dolinsky for making her visit happen.

Our Christmas Social is this coming Monday, December 12th so be sure to mark your calendars. As we have over the past few years, TAPL is teaming up with the U.S. Marine Corps Reserve Toys for Tots Program. This extraordinary program collects new and unwrapped toys, and distributes these toys to less fortunate children throughout our region over the Christmas season. I'd like to highly encourage each of you who plan on attending to bring a toy or money. For those of you who cannot attend, please visit their website (www.toysfortots.org) and consider donating online.

As I am sure many of you have noticed TAPL is in the process updating our website. Our Communication Director Michelle Linton has taken on this task and has been doing an excellent job. With any change or upgrade please bear with us as we continue the data migration and work to fix any glitches that arise from this undertaking.

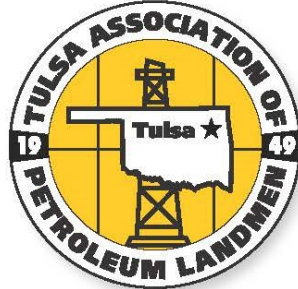
Finally, if you ever have any questions, concerns, or comments, please do not hesitate to contact me at 918-629-2734 or andrewgrimm@anchorlandgroup.com

See everyone on the 12th!

Andrew R. Grimm
TAPL President



2016 CHRISTMAS SOCIAL



**TAPL ANNUAL TOYS FOR
TOTS FUNDRAISER
& CHRISTMAS SOCIAL**
DEC. 12, 2016

**30TH FLOOR SUMMIT CLUB
5:00-8:00 PM**



*Please bring an unwrapped toy.
Personal checks or cash will be
accepted as a donation as well.*

**DON'T FORGET TO
MARK YOUR CALENDARS**



Registration Deadline—Friday at 5:00 pm

[Register Here!](#)

SEA COMMITTEE UPDATE

TAPL Members,

Once again our members have stepped up to the plate when it comes to donating and participating in the fundraising raffles at our recent Skeet Shoot and Golf Tournament events! In conjunction with the generous donation of prizes, the TAPL Scholarship, Endowment and Awards Committee was able to coordinate a raffle for each of these annual fall events, which grossed over \$10,000 for the benefit of the OU/TU Scholarship Endowment Fund. The SEA Committee would like to extend our most sincere thanks to all of those members that not only participated in the raffles, but to those that made an outright donation as well!

The University of Tulsa's Energy Management Program held their 6th Annual Scholarship and Awards Banquet. This event is orchestrated to recognize both donor organizations and scholarship recipients, therefore several SEA Committee members were much obliged to be in attendance and witness several of our TAPL Scholars officially receive their scholarship award. Currently, the estimated cost of attendance to TU and OU is about \$58,228 and \$21,874 respectively – a hefty financial burden for many EM students. In addition to financial need, this year's scholarships recipients from both TU and OU have also shown themselves to encompass the same high standards of our members and have exhibited an exceptional work ethic that is imperative to accomplishing their academic goals and beyond. Moreover, we see investing in these students as ultimately being an investment in our Chapter's future – we anticipate these students will return a few years down the road, as full-fledged, active members of TAPL.



(Pictured above are the TU & OU TAPL 2016-2017 Scholarship recipients with the addition of several SEA Committee members and TAPL Directors)



Josh Dutton	\$ 1,000.00
Josh Wells	\$ 1,000.00
Sam Albert	\$ 1,000.00
Maxwell Simmons	\$ 1,000.00



Anthony West	\$ 1,500.00
Nicole Eden	\$ 1,500.00
Elijah Beal	\$ 1,500.00
Jonathan Stepka	\$ 1,500.00

SEA COMMITTEE UPDATE

Looking forward to 2017, the SEA committee is diligently working on presenting more fundraising opportunities and hope to offer up some pretty fantastic benefits to those that wish to contribute to the education of tomorrow's land professionals. General donations are always encouraged and greatly appreciated, but the SEA Committee would like to remind everyone about TAPL's Century Club, which has been established in efforts to recognize and honor loyal, longtime TAPL members. By way of exclusive induction, the Century Club is comprised of distinguished members and member companies that have gone above and beyond by making a \$100.00 donation to the Scholarship Endowment fund for every year they have been a member with the TAPL, or for those companies that give over \$10,000.00 to the Scholarship Endowment fund (5 year minimum for eligibility – sorry rookies!).

Example: 10 years of TAPL membership = 10 x \$100 = \$1000 for Century Club admittance

Moreover, the Committee is also working on some added perks for members who join the Century Club, which will further designate them as being one of TAPL's most prominent, experienced, charitable and esteemed members. With the utmost gratitude and respect, we would like to recognize those certain individuals that have already taken that charitable leap and advanced themselves to Century Club status:

Mona D. Ables Jack R. Crissup Tyler Beaty Kent J. Harrel Mark King	Andy Matson Hamel Reinmiller Charles Stanford Rhonda Stacy Adam Robinson
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THANK YOU TO ALL THAT HAVE CONTRIBUTED TO THE SCHOLARSHIP & ENDOWMENT FUNDS!

If you or your company would like to become a member of the TAPL Century Club or make a general donation to the Endowments, please contact Marlana Mafille (marlanam@kfoc.net, (918) 491-4417) for more information.

Thank you,
Marlana Mafille, RPL
TAPL Scholarship, Endowment & Awards Committee Vice Chair

JANUARY SOCIAL

COLLEGE FOOTBALL NATIONAL CHAMPIONSHIP



Date: Monday, January 9, 2017

Check-In: 5:00 pm, River Spirit Casino

RSVP: **REGISTRATION IS REQUIRED FOR THIS**
EVENT. (Deadline: NOON, Friday,
January 6)



CAREER ASSISTANCE

As we all know, the oil and gas industry is still in a down cycle however there are jobs to be had and TAPL wants to help landmen and prospective companies with this process. Currently our job board is bare and we want to fill it up! TAPL, and the Career Assistance Committee is in the process of revamping this area and would like your feedback. We are working on a new approach in making the process anonymous and would like your feedback.

If you have thoughts or concerns you would like to communicate regarding past experience or future ideas, please email Debbie Bodenhamer, Benefits Coordinator at dbodenhamer@rimrockresource.com

Thank you and look forward to your input!

Debbie Bodenhamer
Benefits Director



NEW WEBSITE

NEW LOOK AND NEW FUNCTIONALITY



TAPL Members,

As of last week, the [TAPL website](http://www.tapl.org) went live with a new look and upgraded functionality! The site location is the same as always, www.tapl.org, but you will see an updated look now.

This change was required due to compatibility issues with an out of date software. It also gives us a better site for mobile usage (on your phone) and should help with registration problems we have seen in the past as long as you click through until you receive the confirmation email.

Please go check out the new site and feel free to give us feedback. The website is for you, our members, so anything we can do to improve its functionality, we will try to accomplish! We are still working on upgrading the profile picture, merging all the membership data and upgrading the downloadable directory functions.

If you have any questions, please contact Michelle Linton, Communications Director, at mlinton@midcon-energy.com.

MEMBERSHIP RENEWALS

**If you have not renewed your TAPL Membership for the 2016-2017 year...
RENEW NOW!**

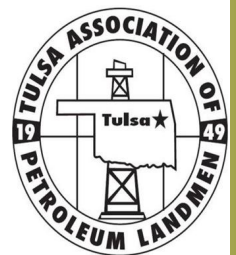
As we near the end of 2016, many members have let their membership lapse and are having to pay the guest price to attend any of our socials and/or dinners. Don't overpay for events, Renew your membership today!

Memberships can be renewed by logging in to the TAPL webpage: www.tapl.org or the membership renewal page: <http://www.tapl.org/memberships/applications/tapl-membership/>. Once you have successfully logged in to the website your membership page will be displayed and you will be notified that your membership has expired and you will be prompted to renew. Once you follow the renewal link you will have a chance to update your membership information and you will be able to select a payment method for the renewal of your membership.

If you have any questions about membership renewal or with the renewal process, please contact myself or Grace Grimm (gracegrimmTAPL@gmail.com) at your convenience.

Thank you,

M. Scott Hakel, CPL
Director of Land
TAPL Membership Director
ETX Energy, LLC
10441 S. Regal Blvd, Suite 210
Tulsa, OK 74133
918-991-1905 (Cell)
shakel@etx-energy.com



AAPL EDUCATIONAL EVENTS

EARN CEU CREDITS

Oil and Gas Lease Fundamentals—Fort Worth, TX

December 8, 2016

Oil and Gas Contracts—Fort Worth, TX (webinar available)

January 20, 2017

Oil and Gas Land Review, CPL/RPL Exam—Midland, TX

January 24, 2016—January 27, 2017

WI/NRI Workshop—Oklahoma City, OK

January 31, 2017

One Day JOA Workshop—Houston, TX

February 2, 2017

Pooling Seminar—Fort Worth, TX

February 23, 2017

CPL Exam ONLY—Fort Worth, TX

February 24, 2017

RPL Exam ONLY—Fort Worth, TX

February 24, 2017

One Day JOA Workshop—Midland, TX

March 3, 2017

Mining and Land Resources Institute—Reno, NV (webinar available)

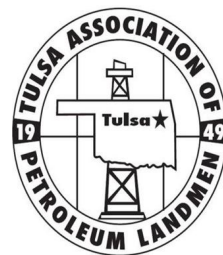
March 16-17, 2017

Rocky Mountain Land Institute—Denver, CO (webinar available)

March 23, 2017

Microsoft Excel for the Landman—Fort Worth, TX (webinar available)

March 24, 2017



AAPL EDUCATIONAL EVENTS

EARN CEU CREDITS

Be sure to check out the remaining Landman 2.0 series of webinars and classes.

The Landman 2.0 Series is going to be a six session series put on by Attorneys from Beckmen Law PC. The sessions will be held at AAPL Headquarters: 800 Fournier Street Fort Worth, TX 76102 from 10am-3pm. Four continuing education credits will be given every session. There will be a webinar and a live option.

Advanced Acquisitions & Divestitures– Fort Worth, TX (Webinar Available)

December 16, 2016

Operations in a Low Priced Environment– Fort Worth, TX (Webinar Available)

February 10, 2017

Workout, Workover & DoOver?- Fort Worth, TX (Webinar Available)

April 21, 2017

The Exit: Cashing Out– Fort Worth, TX (Webinar Available)

June 9, 2017



HOW TO CLAIM CE CREDITS

AFFIDAVIT OF ATTENDANCE

Recertification Credits Online




After attending an event, or purchasing a video in which you get RL, RPL, CPL recertification credits you must submit your affidavit of attendance; which is done by using the code you received with purchase or at the end of the actual class.

To do so:

1. Simply login to the portal, locate the "Submit Affidavit of Attendance" link under the My CE Credits section:

A screenshot of a web portal interface. At the top, there is a header with a small icon and the text "My CE Credits". Below this, there is a section titled "Year-to-date Credits:" followed by the value "0.0". Underneath, there are two bullet points: "• [Check My CE Credit / Certified Transcript](#)" and "• [Submit Affidavit of Attendance](#)".

 My CE Credits	
Year-to-date Credits:	0.0
<ul style="list-style-type: none">• Check My CE Credit / Certified Transcript• Submit Affidavit of Attendance	

2. You will be asked to enter the code for the class or home study

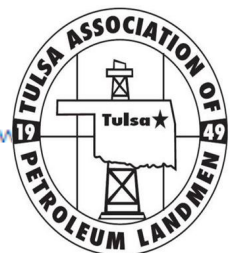
Report Component Attendance

Select a Component

First, we need to know what component you are registering for. Enter in the code or ID number of the component.

Component ID/Code: *

3. Then you will be prompted to digitally sign that you attended the class or have reviewed home study information.
4. Click "Finish" to confirm your credits



AAPL TOOLKIT

DEFENDING OUR INDUSTRY

As you know, our industry is constantly under fire from environmental groups in many cities & states across the country and AAPL is actively promoting and lobbying for our profession. Part of that goal is to stomp out misinformation that if left unaddressed can be very harmful to the progress of our industry. In the face of a dramatic legislative assault in Colorado, Anadarko Petroleum along with Noble Energy and others put together a short 40 page booklet or “toolkit” that explains some of the common practices of our industry and attempts to rectify some of the misinformation that exists amongst the general public that may not have the same exposure that we do to the good work that our industry is doing every day. This booklet is intended to serve as a tool to help those in-house and field landmen who are dealing with the public on a daily basis and it has been approved for wide circulation, so feel free to share it with your team. Approximately 10% of the material is Anadarko specific and the remaining 90% is factual science & economy based information that has been vetted and sourced by numerous organizations. AAPL has a similar “toolkit” and may dovetail this information into our own product and / or rebrand this and disseminate as an additional tool to the AAPL Membership, but until that time, the TAPL Board wanted to make it available to any of you who might be interested in using it in your day to day operations.

[Click Here to View the Toolkit](#)



INDUSTRY ARTICLE

DOMESTIC NEWS

Why U.S. shale producers are the biggest winner from OPEC's oil deal

By: Myra P. Saefong

Major oil producers from around the globe managed to strike a deal to help the market find a balance between demand and a glut of supplies that has weighed on prices for more than two years.

So far, the oil market has cheered the agreement, but the true winner may be the U.S. shale-oil industry.

The Organization of the Petroleum Exporting Countries' pledge to curb member production to no more than 32.5 million barrels a day, lifted crude prices for three-straight sessions to tally a weekly gain of more than 11%, and on Monday oil extended those gains.

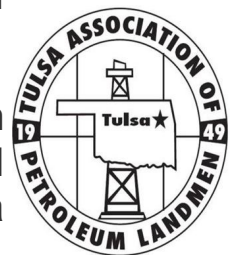
Key oil producers who aren't members of OPEC, also agreed to cut back their output by 600,000 barrels a day, with Russia taking on half that reduction.

"The shale producers will be the ones who benefit" from the oil-producer deal and the likely rise in oil prices, said Charles Perry, chief executive officer of energy-consulting firm Perry Management.

"Shale drillers have good backlogs of undrilled but proven leases, and they can get rigs and other equipment quickly," he said. "So even if OPEC cuts production for a limited period of time, the shale drillers can quickly jump in and drill some new wells."

Horizontal drilling and hydraulic fracturing, or fracking, which involves using a mix of water, sand, and other additives to coax oil and gas from dense rock formations, has unlocked huge oil-and-gas deposits previously trapped in shale rock. Shale oil wells can be drilled in weeks, with no exploration risk.

Shale oil producers in the U.S. include EOG Resources Inc., Devon Energy Corp., and Whiting Petroleum Corp., as well as Continental Resources Inc., which is headed by Harold Hamm, seen as a possible pick by President-elect Donald Trump as Energy Secretary.



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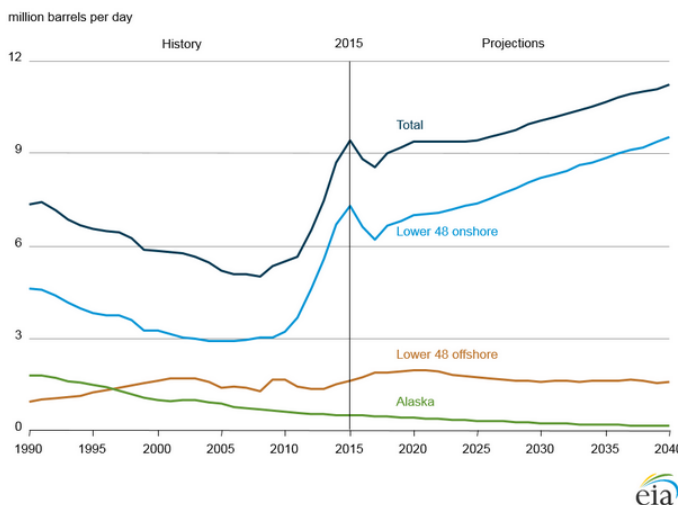
By: Myra P. Saefong

Action and reaction

The OPEC production cuts are set to begin on Jan. 1 and the group will meet again in May to reassess the agreement and decide whether to extend the reductions.

Oil producers found more than enough incentive to reach a deal as prices for West Texas Intermediate crude futures suffered sharp losses in the last two years. By the end of 2015, settled below \$40 a barrel—a more than 60% drop from the peak in 2014 of over \$105 a barrel. WTI has now gained close to 40% year to date.

Figure MT-54. Domestic crude oil production by source in the Reference case, 1990–2040



Against that backdrop, total oil production from seven major U.S. shale plays have fallen all year, but those declines have moderated in recent months. The [Energy Information Administration forecast shale oil output](#) down 20,000 barrels a day in December from a month earlier. The month-to-month decline for November was estimated at 30,000 barrels, and for October it was a decline of 61,000 barrels a day.

The EIA will issue its latest shale output update, with a forecast for January, on Dec. 12.

Perry attributed the declines in shale production in recent months, in part, to the “normal depletion decline of existing wells.” But if “new wells are drilled, these declines will change into oil production increases fairly rapidly.”

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Michael Roomberg, a portfolio manager at Miller/Howard Investments explained that “shale wells, like all oil wells, naturally become less productive over time, as the pressure in the formation is released, like the air from a balloon.”

And “that decline must be constantly offset by new well drilling, otherwise overall basin supply will decline,” he said. “So long as prices are insufficient to incentivize new drilling activity, supply will decline.”

But if oil producers stick to their agreement, prices for oil are expected to rise.

“Oil prices are truly on course for a recovery,” with Brent prices having reached a solid \$54, backed by the first coordinated action by the OPEC members in 8 years, said Mihir Kapadia, chief executive officer and founder of Sun Global Investors. “It has definitely set a new price outlook for the commodity.” On Monday, Brent prices briefly topped \$55 a barrel while those for WTI hit \$52, marking levels not seen for those contracts in more than a year.

Part of the reason for OPEC's reluctance to cut back on production has been concern over the loss of market share to non-OPEC producers such as the U.S.—specifically shale producers. OPEC's agreement marked the first output cut in about 8 years.

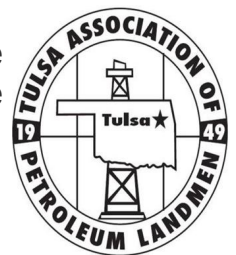
“While some say OPEC has succeeded in its goal of limiting high-cost production, I tend to think they've sown the seeds of their own demise,” said Troy Vincent, oil analyst at ClipperData. “Production costs in the U.S. have roughly halved during the downturn in prices caused by Saudi Arabia's turn to market share maximization, as companies focused on innovation and efficiency.”

“This sets a good foundation for the next leg up in U.S. production,” he said.

U.S. offshore oil output, however, isn't likely to benefit as much as shale production, analysts said. Offshore wells involve a degree of exploration risk and logistical difficulties, given that they're often drilled in deep water.

Offshore producers “have especially big lead times to drill wells, so it will take them a particularly long period to be able to get mobilized to drill new off shore wells,” said Perry.

<http://www.marketwatch.com/story/why-us-shale-producers-are-the-biggest-winner-from-opecs-oil-deal-2016-12-05>



INDUSTRY ARTICLE

INTERNATIONAL NEWS

Mexico's Oil Future Now Calls From an International Country Code

by Adam Williams

"What's the country code for Australia?" Pemex Chief Executive Officer Jose Antonio Gonzalez Anaya asks the six people in his 44th-floor office in Mexico City on Monday afternoon. "Is it 61? This might be our new partner calling."

It is. Andrew Mackenzie, CEO of Melbourne-based BHP Billiton Ltd., was phoning after beating a rival bid to become Petroleos Mexicanos' first-ever foreign partner in deep-water oil and natural gas drilling. Mexico is going to have to get used to more overseas calls -- companies from Malaysia, China, Norway, the U.K., France and the U.S. won rights to drill Monday in the nation's first deep-water offshore auction that allows outside investment.

With a vote of confidence from global oil players -- and, more importantly, their money -- Mexico is seeking to revive its flagging output and make good on the promise that President Enrique Pena Nieto made when he pushed to open the nation's energy industry to outsiders for the first time in more than 75 years. The result: an estimated \$40 billion that will be spent to bring the areas to full production over the next 35 to 50 years. Output could reach 900,000 barrels a day.

"This is a milestone for Pemex, for the energy reform, and in that sense, for the country," Gonzalez Anaya said in an interview peppered with swear words in his native Spanish, his bright green tie loosened around his neck following the nerve-racking morning. "Oil is a global business, and Pemex and Mexico are inserting themselves more into it."

The morning was a mix of excitement and relief for Gonzalez Anaya, who in an April interview said that if the company didn't find partners by 2017, it would be "in deep trouble." Now, 10 months after taking over as CEO of a company with mounting debt, declining production and falling revenues, he was ready to celebrate.

Mexico's government had to amend the constitution to allow outside investors into the oil industry, the last part of which were nationalized in 1938. When the reforms were approved in 2013, crude prices were in the triple digits. Since then, oil has dropped by more than half, forcing Mexico to adjust the terms of the auction to ensure it attracted bidders.

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"There was a very healthy mix of deep water players and I think that is exactly what you want in an auction," Pablo Medina, a Houston-based oil and energy analyst for consultant Wood Mackenzie, said in a phone interview. "All in all, the government did a very good job at adjusting to oil prices, and this is the kind of result you get when you make the right adjustments."

BHP beat out BP Plc for the right to join with Pemex to develop the Trion offshore oil field. The Australians committed to spend at least \$1.19 billion to get the area, estimated to hold the equivalent of about 500 million barrels of oil, operating. Pemex said its outlay will be zero for about four years. Bonds for the state-owned oil company rose after the deal was announced, with yields on the 2026 bonds dropping the most in four months.

In addition to the joint venture, overseas producers including Exxon Mobil Corp., Total SA, CNOOC Ltd., Statoil ASA and Petrolia Nacional Bhd. won auction blocks, the first time that investors will drill for oil in the nation's deep waters without Pemex's participation. Eight of the 10 auction blocks got bids, with Pemex among the players jockeying for rights.

Minutes after his conversation with Mackenzie, Jorge Kim, Pemex's legal director, looked up from his phone.

"We won the north block three," Kim announces. In a bid with Chevron Corp. and Japan's Inpex Corp., Pemex won the right to explore for crude in the third block auctioned in the Perdido fold belt, where Mexico successfully sold all four areas up for sale.

Gonzalez Anaya leaps from his chair, shouting "Heyyy, bravo!" and pumping his fist as he walks to the other end of the conference table and picks up a large red land-line phone. It's the famed phone that connects to Mexico's ministers and Pena Nieto -- and Gonzalez Anaya can't wait to tell Energy Minister Pedro Joaquin Coldwell the news.

He hangs up, yells "yes!" again and walks back to his seat.

"This proves Mexico is seen as an attractive destination for investment in the oil industry," he says. "This is a historic day."

INDUSTRY ARTICLE

REGULATORY NEWS

Is This The Death Blow For The Dakota Access Pipeline?

By [Irina Slav](#)

The U.S. Army Corps of Engineers has [refused](#) to grant a permit to Energy Transfer Partners for the construction of the hotly contested section of the Dakota Access oil pipeline that would have passed through Standing Rock Sioux lands. Hundreds of protesters who have been camping at the construction site for months now have celebrated the decision as a victory.

The decision to withhold the permit was made by the Assistant Secretary of Civil Works Jo-Ellen Darcy, who said she made it because there were alternatives to this specific route of the Dakota Access section that could be discussed with Energy Transfer Partners. The route that sparked the vocal opposition would have passed under Lake Oahe and would have constituted a risk for the quality of drinking water in the area, according to opponents.

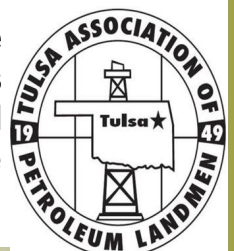
Energy Transfer Partners [said](#) last month that it would not reroute the pipeline, and instead, offered to open up dialogue with Standing Rock representatives in a bid to quench their fears. The Sioux tribe declined the offer.

Following Sunday's announcement by the Army Corps, Energy Transfer Partners said that the decision was political, claiming the Obama administration was ready to do anything to delay the final decision until its term ends.

The governor of North Dakota also criticized the decision to refuse ETP a permit, saying it was a serious mistake. The governor last week [issued](#) an order for the emergency evacuation of the protesters, citing adverse weather conditions. Now, he believes, the decision to delay the end of the saga will make a dangerous situation last longer.

Despite what protestors are calling a victory, the delays have also motivated the protesters to stay at their camp, disregarding the governor's order to vacate it by Monday. Nobody knows what Donald Trump will do with the pipeline project when he steps into the White House in January, and this uncertainty has prompted the protesters to stay where they are.

Trump is a vocal supporter of the energy industry, so he may look much more kindly on the Dakota Access project than his predecessor, although his unconventional ways, as well as his for-the-people sentiments may very well result in Trump steering ETP towards a new route with palatable concessions.



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TITANIUM

Exploration Partners

Titanium Exploration Partners is a Dallas, Texas-based investment firm focused on the acquisition and development of non-operated oil and gas assets in leading shale plays across the United States. Titanium is building a diverse portfolio of assets through the acquisition of working interests as well as partnerships with established operators.

Titanium is focused on the Eagle Ford Shale and the SCOOP/STACK plays while also considering investments in other top shale plays, including the Permian Basin and the Bakken. Titanium was founded by Peter Halloran, Executive Chairman and Chief Investment Officer and by Chip Simmons, CEO.

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ENERGY



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McDONALD

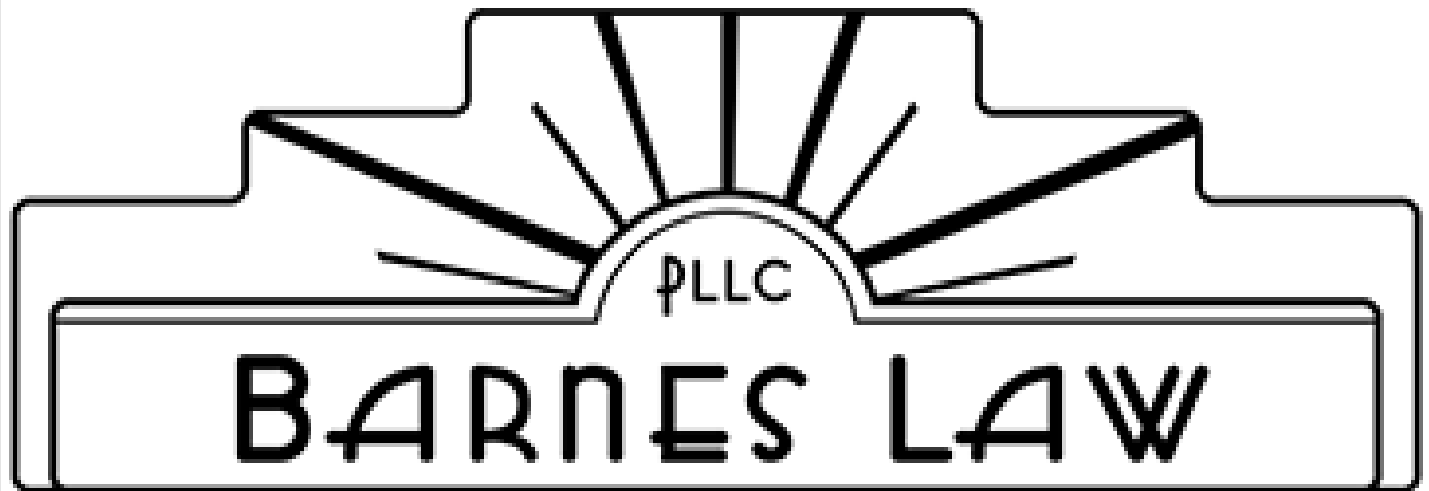
LAND SERVICES



CASILLAS

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LAND SERVICE, LLC



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COUNCIL OAK RESOURCES

SPONSORSHIPS AVAILABLE



TAPL Sponsorships are a great way to advertise to our membership. We offer sponsorships for all dinners, socials, and pre-dinner cocktail hours. Each event costs \$500 and includes your company logo being featured on our website, in the newsletter, in emails about the event, as well as signage at the event.

If you're interested in advertising, please contact Michelle Linton at mlinton@midcon-energy.com.

Newsletter and website ads are also available at the following rates:

Website: **\$650 for 12 months**

Newsletter: **All pricing is for 9 issues and a 50% discount is offered if you also purchase a Website Ad.**

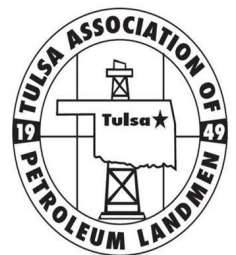
- **Good:** **\$200 for 1/4 page ad**
- **Better:** **\$400 for 1/2 page ad**
- **Best:** **\$600 for full page ad**

Thank you,

Michelle Linton

TAPL Communications Director

918-639-6895



TAPL BOARD MEMBERS

2016—2017



<u>President</u>	Andrew Grimm	andrewgrimm@anchorlandgroup.com
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