SUMMER 2015

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Letter From the President

Dear TAPL members:

On behalf of the Board of Directors, welcome to the new year for the Tulsa Association of Petroleum Landmen. As everyone is aware, these are trying times for landmen and the oil & gas business in general. In light of the challenging times ahead of us, be assured your Board of Directors will continue to work hard, every day, to provide you with high quality opportunities in the area of continuing education, networking, professional development, career assistance, and community service. It is with great honor and pride that I am able to serve you this next year as the 2015-2016 TAPL President. I am hopeful that you share in my optimism about our upcoming year and hope that you will join with me in making this our strongest year ever.

Also, please join me in welcoming the 2015-2016 Board:

Collin Sniff – Past President
Andrew Grimm – Vice President
Mike Knapp – Secretary
Scott Hakel – Treasurer
Andy Matson – Membership Director
Jessica Campbell – Communications Director
Harriet Connolly – Events Director
Russ Hargrove – Benefits Director
Wink Kopczynski III – Education Director
Michelle Linton – External Affairs
Hamel B. Reinmiller, CPL – AAPL Director

I also want to recognize our Immediate Past President, Collin Sniff, and the three outgoing Executive Committee members (Rob Sher, Past President, Raegan Schaffler and Bill Holder) for their dedicated service to TAPL the last two years. Their creativity, hard work, and enthusiasm paved a solid road to continued success for our organization. We certainly have some big shoes to fill!

Finally, if you ever have any questions, concerns, or comments, please do not hesitate to contact me at 918-688-6678 or smcnamara@cceok.com.

We look forward to a great year!

Steve McNamara, Jr. TAPL President

FALL FUN SKEET SHOOT

EVENT IS FULL!!



Where: Tulsa Gun Club located at 8802 East Mohawk Blvd, (NE of Tulsa International Airport)

Date: Afternoon of Friday, September 18th

Time: 11:00 am

I would like to personally thank all of our gracious sponsors for your continued support. Your continued generosity provides TAPL with the financial assistance it needs to offer outstanding networking events to its membership. We look forward to seeing all members and guests at the range.

- Harriet Connolly, Events Director

PLATINUM



BRONZE



GREEN WING ENERGY, LLC
MICHAEL D. STACK, P.C
ATTORNEY-AT-LAW
H. L. GASTON III OIL PROPERTIES

GOLD



OSAGE OIL AND GAS PROPERTIES, INC.

AMERICAN ENERGY

BEVERAGE



SCHONWALD LAND, INC.
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<u>SILVER</u>



Kayne Anderson

Energy Funds

CIGAR SH



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SAFETY

COCHRAN LAND SERVICES, LLC
RYBURN MCCULLOUGH

KEG



STEAK



GENERAL





AAPL POOLING SEMINAR

TULSA, OK



The AAPL Pooling seminar is a one-day program designed for intermediate to experienced landmen desiring an in-depth overview of pooling. It is well suited for both the field landmen and the in-house landmen who want to learn more about pooling and related land practices. It can serve as a primer for those starting out in landwork, but the focus is on a more experienced audience. The material presented will build on the foundation acquired on-the-job and will solidify skills recently acquired.

Speaker: George Snell (TX, OK), Eric Huddleston (OK) & Tom Daily (AR)

Event: Pooling Seminar

Hotel: Embassy Suites Tulsa, 3332 S 79th E Ave., Tulsa, OK 74145

Date/Time: Monday, August 31, 2015 8:30am—3:00pm

Cost (Pre-registration): \$250 (members) & \$375 (non-members)

*after 8/17 the price goes up \$50

Class Capacity: 50

Accreditation: 5 CPL/RPL/RL credits

COURSE AGENDA

8:30am Registration and Continental Breakfast

9:00am Opening Remarks and Introductions

12:00pm Lunch (NOT PROVIDED)

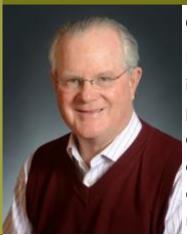
1:00pm Pooling Session Continues

3:00pm Adjourn



AAPL POOLING SEMINAR

SPEAKERS



George A. Snell, III

Before joining Steptoe & Johnson, Snell maintained a private practice in Amarillo, Texas since 1972. His career began as a general practitioner and litigator until he merged his practice with a long-time oil and gas title attorney in 1979. Snell turned his focus to title opinions and since then has prepared thousands of opinions for energy companies throughout the nation. Snell is a nationally recognized author and speaker. His industry knowledge is sought by organizations such as the American Association of Professional

Landmen and the National Association of Division Order Analysts. Many of his published works have appeared in the Gas and Mineral Law Sections of various bar associations including the State Bar of Texas, the Dallas Bar Association and the Houston Bar Association. Snell has also been a featured author and speaker for the Rocky Mountain Mineral Law Foundation in Denver, Colorado, as well as the University of Texas Oil, Gas and Mineral Law Institute.

Eric Huddleston

Eric joined Elias, Brooks, Brown & Nelson in 2006. His practice primarily involves handling oil and gas and property law litigation but also focuses on general business and commercial litigation. Eric frequently handles lawsuits involving surface damages, lease cancellation, quite title disputes, oilfield pollution, and contract disputes involving oil and gas leases, the Model Form Joint Operating Agreement and master services agreements. Eric also has extensive experience representing businesses in commercial matters such as collections, lien foreclosures and

pursuing claims in bankruptcy. Eric participates in the firm's conservation practice at the Oklahoma Corporation Commission.

AAPL POOLING SEMINAR

SPEAKERS (CONT.)

Thomas Daily

Thomas A. Daily is a member of the Fort Smith, Arkansas, firm, Daily & Woods, P.L.L.C. He practices primarily in the area of oil, gas and mineral law, including title examination, administrative proceedings and mineral litigation. He is also an adjunct professor of law at the University of Arkansas School of Law, teaching classes titled "Oil and Gas Regulation and Agreements" and "Oil and Gas Title Examination." Mr. Daily is a graduate of the University of the South (B.A.) and the

University of Arkansas (J.D., summa cum laude). He is a past President of the Arkansas Bar Association (2003-2004), having previously served as a member of its House of Delegates and Board of Governors, as well as chairman of the Association's Natural Resource Law Section. He is also a member of the Sebastian County and American Bar Associations and is a Fellow of both the American Bar Foundation and the Arkansas Bar Foundation and is currently the vice president of the latter foundation. He is a member of the Arkansas Supreme Court's

Professional Practicum Committee. He is listed in Best Lawyers in America; Best Lawyers in Arkansas and Mid-South Super Lawyers.

Mr. Daily is co-author of Well, Now, Ain't That Just Fugacious: A Basic Primer on Arkansas Oil and Gas Law, 29 U. Ark Little Rock L. Rev. 211, and is author of Lawyering the Fayetteville Shale Play—Welcome to My World, 44 Ark. Lawyer No. 2, 11. He is a co-author of the American Association of Petroleum Landmen's Eighteen State Comparison of Oil and Gas Laws and is the Arkansas reporter for the Annual Survey of Law by the American Bar Association's Section of Natural Resources, Energy and Environmental Law, the Rocky Mountain Mineral Law Foundation Newsletter, and the Texas Wesleyan Law Review Annual Mineral Law Symposium.

Mr. Daily is a frequent presenter of continuing legal education programs on mineral law subjects. He has presented several papers to the Arkansas Natural Resource Law Institute. He has often before served as chairman of that institute and is a recipient of its award for distinguished service.



EDUCATIONAL EVENTS

DISCOUNT FOR AAPL ACTIVE MEMBERS*

Marketable Title: Understanding Runsheets,

Title Opinions & Title Curative - Midland, TX

August 25, 2015 (9:00AM - 3:00PM)

JOA Workshop - Pittsburgh, PA

August 25, 2015—August 26, 2015

Pooling Seminar - Tulsa, OK

August 31, 2015 (8:30AM - 3:00PM)

Oil and Gas Land Review, CPL/RPL Exam -

Houston, TX

September 1, 2015—September 4, 2015

2015 Santa Fe Land Institute - Santa Fe, NM

September 1, 2015 (8:00AM—5:00PM)

WI/NRI Workshop - Houston, TX

September 11, 2015 (12:00AM—3:30PM)

WI/NRI Workshop - Shreveport, LA

September 12, 2015 (8:00AM—3:30PM)

Ethics 360 - Denver, CO

September 17, 2015 (8:00AM—12:30PM)

Negotiations Seminar - Dallas, TX

September 18, 2015 (9:00AM—4:00PM)

2015 Texas Land Institute - Houston, TX

September 21, 2015 (8:00AM—5:00PM)

Oil and Gas Lease Fundamentals -

Midland, TX

September 24, 2015 (8:00AM—4:30PM)

Field Landman Seminar - Midland, TX

September 24, 2015 (5:00PM—9:00PM)

CPL EXAM ONLY - Grand Rapids, MI

September 25, 2015 (7:15AM—2:30PM)

RPL EXAM ONLY - Grand Rapids, MI

September 25, 2015 (7:15AM—9:30AM)

Pooling Seminar - Denver, CO

September 28, 2015 (8:30AM-3:00PM)

2015 Appalachian Land Institute -

Washington, PA (Live Webinar Option Available)

October 1, 2015—October 2, 2015

WI/NRI Workshop - Midland, TX

October 2, 2015 (8:00AM—3:30PM)

Marketable Title - Fort Worth, TX

October 7, 2015 (9:00AM—3:00PM)

Oil and Gas Land Review, CPL/RPL Exam -

San Antonio, TX

October 13, 2015—October 16, 2015

2015 Gulf Coast Land Instittue- Lafayette, LA

October 22, 2015—October 23, 2015

* Throughout the rest of 2015 — All AAPL Active Members will receive 50% off of classes and videos and 25% off of books. The Discount will apply automatically at checkout. Discount does not apply toward Annual Meeting.



NASHVILLE, TN



June AAPL Quarterly Board & Annual Meeting Report

The AAPL Board of Directors has just concluded our June Quarterly Board Meeting at the Gaylord Opryland Resort & Convention Center in Nashville, Tennessee. With a full slate of Directors and Committee Chair's, your Board thoroughly reviewed and addressed the pressing issues of our Association. With Membership around 19,000 and your Association thriving financially, your Board reviewed, discussed and voted on numerous issues affecting all facets of issues affecting our Association, our Industry & our profession. The Board will reconvene in Utah in September.

Staff Report:

The June Board meeting is always hectic with the transition to a new Board and a new Executive Committee. As you know, AAPL has moved into its new Headquarter building which is located at 800 Fournier Street in Ft. Worth, TX 76102. I had occasion to visit the new Headquarter building earlier this month and can attest that the new facility is an impressive flagship for our Association. The staff is functioning at a much greater efficiency and there is now room for numerous committees to conduct the business of our Association. This is a tremendous improvement to the public face of our Association. Renovations are complete and with some additional decorating left to be completed, the 850K budget for renovations and improvements have been completed on time & under budget. Furniture for the new building was donated by Southwestern Energy which has been a tremendous cost savings. Our former headquarter building remains on the market after a collapse of a previous contract with Sunrise Properties. We remain optimistic that the sale of the building and the adjacent land (reserving the minerals) will close by the end of the calendar year. The Board has voted unanimously to authorize the Executive Committee to proceed with a sale in any amount greater than 1.3 Million for the building and adjacent property. Membership Renewal are in full swing and if you have not yet renewed, I encourage you to get your membership renewed as soon as possible. The inability of our former Member Suite system to handle the ever growing demands of our Membership Renewals caused a great deal of turmoil during the 2014 renewal period. Although there continue to be some customization issues, the implementation of the new database system (Personify) is in place and the Board has been assured that this process will be dramatically improved this year. Customized query's and website interaction are still being perfected but the basic functionality appear to be in place and the potential of the new system to archive and serve our membership information is much improved.

AAPL rebranded the NAPE program in October and that was very well received at NAPE Summit. <u>NAPE Houston</u> is complete and had about 5500 attendees (about 100 less than 2013). There were 554 booths sold prior to opening and boasted 136 prospects from 20 states, Canada & China. NAPE Houston came in under budget by about 500K for this event which is the result of exceptional work from the NAPE staff which has worked tirelessly to trim the fat on the annual NAPE budget. With the implementation of the other regional NAPE's and unfortunate scheduling of two other industry events in the surrounding weeks, the slight decline in attendance was expected and acceptable. <u>NAPE Denver</u>, was December 10 – 12 at the Denver Convention Center. Although AAPL realized a small profit due to the management fee, the margin was thin enough that our NAPE partners saw a slight loss and it is clear some cost trimming is needed as that event continues to take hold. The NAPE staff has identified some ways we can trip costs and make this a profitable stand alone event going forward. Revenue from attendees and exhibitors was down 1% - 3% which was to be

NASHVILLE, TN (CONT.)

expected in this environment. NAPE Denver 2015 has been announced and will be held on December 9 – 10 at the Denver Convention Center. Starting next year, we plan to move NAPE Denver to October which we expect will reduce conflicts and further promote attendance. Due to the downturn in commodity prices, NAPE Pittsburgh was cancelled this year. That decision was made largely based on the paramount commitment to maintain the quality of the event and the Brand recognition that NAPE has achieved over the years. NAPE Summit was held on February 11th – 13th. Former First Lady Laura Bush headlined the NAPE Charities Luncheon and former Governor of Alaska Sarah Palin hosted the Decision Makers Breakfast. Attendance and revenue from both the NAPE Charities Luncheon and the Decision Makers Breakfast was up significantly as well as the International Sponsorship. The NAPE Charities Luncheon raised well over 300K for the four NAPE Charities (Impact a Hero, Canine Companions for Independence, Operation Comfort & Support a Soldier). As many of you saw, The George R Brown Convention Center in Houston is in the middle of significant remodeling that will continue to affect our attendees in 2016. NAPE remains the major profit center for AAPL and the NAPE Operators Committee is working with the AAPL Staff and our NAPE partners to ensure that costs associated with all new Regional Expo's are as efficient as possible as we continue to grow the NAPE Brand for our Association. AAPL is forecasting a 7% growth in NAPE Revenue this coming year and has realized an approximate 30% growth since the 2011 Winter NAPE. At this time, no additional Regional NAPE's are scheduled and all future NAPE expansion discussions center around the international segment of Winter NAPE and potentially a NAPE International in Calgary.

We have created and launched our new AAPL Online Store which will provide members an opportunity to purchase a plethora of items sporting the AAPL logo or the AAPL Member Mark. AAPL staff is currently in the process of producing the 2015 Landmen's Directory. For those of you that may not have seen it, you may download the NAPE App from your App Store and you will find an increasing amount of NAPE show information available through the app which will serve as a useful tool for those attending all of our NAPE events throughout the country. In addition, on the website you can now find the AAPL Ambassador Toolkit & the Tax Issues Toolkit which can be a useful tool for in-house and field landmen in educating the public on what we do as a profession and as an industry.

Pursuant to numerous conversations with AAPL members in our region the subject of AAPL's policy on Background checks is still under review and is being compared to other associations of similar size and scope. The Membership Committee, The By Laws and Policy Manual Review Committee, the Executive Committee and the Staff will be collaborating on a joint Background Check Policy that will be proposed and discussed at our September Board Meeting. I would like to note that AAPL has never adopted a policy of universal background checks. To my knowledge, the use of background checks has only been used as a tool to navigate the process described in the By Laws for those applying for membership that have been convicted of a felony or those members who have been involved in an alleged Code of Ethics and / or Standards of Practice infraction. Anyone who falls into either of those categories would be subject to a background check and would require a 2/3 majority vote of the respective Committee (Membership / Ethics), the Executive Committee and the Board of Directors.

Awards Committee Report:

The Awards Committee received a record number of nominations this year (73). In an effort to ensure the attendance of all award recipients at the Annual Meeting, for the first time, all award winners were announced at the March Board Meeting:

Best Newsletter / Bulletin (Small Association) - Los Angeles Association of Professional Landmen

Best Newsletter / Bulletin (Medium Association) - North Houston Association of Professional Landmen

Best Newsletter / Bulletin (Large Association) - Oklahoma City Association of Professional Landmen

Best AAPL Director's Communication - Grant Johnson (Houston Association of Professional Landmen)

Best Member Communication – Marita G. Morris (Oklahoma City Association of Professional Landmen)

Special Awards:

Education – Doug Potter (Denver Association of Petroleum Landmen)

Service Appreciation – Paul Nielsen (Houston Association of Professional Landmen)

AAPL Committee Member – Glen Mauldin (Houston Association of Professional Landmen)

 $\label{lem:community} \textbf{Group Community Service} - \textbf{OKC Association of Professional Landmen Community Affairs Community Community Affairs Community Commu$

Special Presidential Award – Russell Shinevar (Michigan Association of Professional Landmen)

Outstanding Graduate – Bryce Cason (University of Tulsa)

Local Association of the Year - North Houston Association of Professional Landmen

Landman of the Year – Julie Woodard (OKC Association of Professional Landmen)

Lifetime Achievement – Jack Richards (OKC Association of Professional Landmen)

NASHVILLE, TN (CONT.)

Treasurer's Report:

The Treasurer's Report contains very positive news for our Association. As compared to December 31st, 2013 total assets have increased from 33,353,333 to 34,134,843 which reflects a total increase of 2.34%. Expenses have decreased 8.64%, largely due to decreased advertising expense reflecting the completion of the "Insist on a Professional" Campaign. AAPL's investment accounts continue to be managed by Luther King. Although Luther King has done a tremendous job with our investment accounts, in part due to market corrections, we realized a 14% loss this quarter compared to the same period last year. It should be noted that a significant portion of that loss is the result of the Board's recent decision to transfer 4MM in stock to the Landman Scholarship Trust. The new Government Relations Program (KSE) is masterfully tracking the progress of hundreds of legislative advances affecting our industry across all 50 states. Of note, there are 53 legislative items that we are currently tracking in Oklahoma. The NAPE & AAPL audits are complete and only minor housekeeping issues were raised.

Education Report:

Numerous Educational events continue to be scheduled in our area and around the country. TAPL has hosted a WI / NRI Workshop, a Due Diligence Seminar and a CPL / RPL Review and Exam this year and will host 6 events in 2015 to include an RPL / CPL Review, a WI / NRI Workshop, a JOA Workshop, a Pooling Seminar, an Applied Land Practices workshop and the new Ethics 360 Seminar. AAPL hosted over 100 seminars in 2014. New seminars released in 2014 include the following: Negotiations, Title Curative, The Oil & Gas Lease and Provisions, a newly reformatted seminar on the Basics of GIS/Mapping, the Horizontal Modifications to the JOA & the new AAPL Ethics Program. AAPL has now launched the new Ethics Program 360 Program (half day seminar) and the standalone component, America's Landmen which is a 90 minute condensed version has been integrated into the Field Landmen Seminars, Institutes and in general by Land Managers as a standalone teaching aid. Ethics 360 will be in Tulsa in November of 2015. The 2015 education calendar offerings are in mid rollout and include some new seminars on the oil & Gas Lease as well as a Basics of Petroleum Economics. There are 18 scheduled Field landman seminars across the country this year. AAPL co-hosted a joint institute with SPE which is scheduled for March 2015. Finally, the Board approved an Education Committee Recommendation to offer a 50% discount on Member Registrations for all educational events (excluding NAPE and the Annual Meeting) between now and the end of the year. Furthermore all AAPL Educational materials will be discounted 25% between now and the end of the year to assist those who are wanting to brush up during this industry wide downturn.

Certification Report:

The Certification Committee continues to review about 60 – 80 applications per month and as of June 2014 has reviewed 309 CPL applications since 7-1-13; 525 RPL Applications since 7-1-13 & 516 RL Applications since 7-1-13. Our Association boasts 2,941 CPL's, 2,594 RPL's & 360 RL's. 32% of AAPL Members maintain a designation. Slight modifications to the CPL, RPL & RL application have been made. The Certification Committee is currently reviewing a recommendations to:

- To continue to build strength and longevity within AAPL, the Committee suggests the extension of continuing education requirements not only for Certification, but for all AAPL members.
- In generating a guided career ladder for AAPL members through Certification, the Committee believes the RL, RPL, & CPL designations should be restructured with stronger requirements, objectives & goals.
- The Committee is still considering a proposal to place an increased emphasis on experience.

Certification Committee proposals were discussed during the previous two Board Meetings and the following objectives have been debated during numerous off line meetings, webinars & conference calls The goal throughout this discussion has been to conform the Certification Program definition of "Landwork" & "Landman" to AAPL's revised By-Law definitions to enhance & clarify the Certification Program requirements.

- "Qualifying Landwork" under this proposal would include (A), (B) and / or (C) below:
 - (A) Negotiating for the acquisition or divestiture of mineral rights
 - (B) Negotiation of business agreements that provide for the exploration of minerals
 - (C) Determining ownership in minerals through the research of public & private records
- Abstractors, photo shooters, deed copiers, curative personnel, pooling chasers managing obligations, Lease Analysts & Title Analysts will still not qualify for certification
- Applicants for Certification will continue to be required to be actively engaged in Qualifying Landwork for at least two years at the date of application

NASHVILLE, TN (CONT.)

At the March Board meeting, the Board voted to approve the following motion:

- Adopt AAPL Bylaw definitions of "Land Professional", "Landwork" and "Landman" under the Certification Program
 Specifications Article II(B) and amend the requirements for certification to add Landmen who determine ownership in
 minerals through the research of public and private records (Landwork Letter C) to be qualified for consideration as a
 RPL or CPL by replacing the language in Article II (B) of the Certification to read as follows:
 - ° The terms, "Land Professional", "Landwork" and "Landman", as used in this Section II, shall be as defined by Article II Definitions of the AAPL Bylaws.
 - In order to obtain certification, a Landman must be primarily engaged in the performance of Landwork items A, B and/or C above ("Qualifying Landwork"). A CPL applicant must satisfy the AAPL Certification Committee that the applicant has a minimum of ten "credit years" of full-time experience as a Land Professional, a thorough knowledge of Landwork, demonstrated by passing an appropriate examination, and has been primarily engaged in Qualifying Landwork for at least the immediate past two years at the date of application. An RPL applicant must satisfy the AAPL Certification Committee that the applicant has a minimum of five "credit years" of full-time experience as a Land Professional, a thorough knowledge of Landwork demonstrated by passing an appropriate examination, and has been primarily engaged in Qualifying Landwork for at least the immediate past two years if applicant has a college degree or the immediate past four years if the applicant does not have a college degree at the date of application. Each year of full-time experience of Qualifying Landwork is equal to one "credit year." Additional credit will be given at the rate of one credit year for every two years of experience restricted to categories D, E and F above ("Other Landwork"), up to a maximum of three "credit years" for CPL, one and one-half "credit years" for an RPL applying with a college degree and a maximum of one "credit year" for an RPL applying without a college degree.

After thorough consideration, the Certification Committee has decided to maintain the three required CPL Sponsors for CPL applications, however at the September Board meeting the Certification Committee proposed and the Board approved a motion to accept 2 sponsors for the RPL application (only one of which must be a CPL). As many of you know firsthand the new CPL Exam has been implemented and has seen a dramatic decline in the initial pass rate (<50%). A joint task force continues to review each question that is answered incorrectly on 50% of the examinations administered.

Forms Report:

The 1989 HZ JOA Form is complete and available through Forms-on-a-Disk (FOAD). The 1982 HZ JOA Form revisions have been submitted to FOAD. The Model Form 610 JOA Revision Task Force is reviewing each provision but is entering into the "peer review" period in January with a final Draft to the Board at the September 2015 Meeting. There are continued discussions regarding case law on the exculpatory clause and successor liability, and suggested revisions relating to subsequent burdens and Pugh clause terminations as joint loss or failure of title. Anyone with specific issues that needs to be addressed in the JOA review is encouraged to submit your written thoughts so that they can be funneled to the committee for review. As the new Forms Committee convenes a discussion on the practicality of our relationship with FOAD is evolving and will be revisited in the coming months as we consider developing our own Forms hub through our new website.

If you haven't yet done so, I would like to encourage you to join our National Landman's Association (AAPL) in addition to your local Association (TAPL). Not only do AAPL & TAPL offer networking, continuing education, marketing and deal making opportunities, they also actively monitor and lobby for legislative and regulatory developments across the country that affect our industry. Perhaps most importantly, all AAPL members are subject to the AAPL Code of Conduct and AAPL Code of Ethics which encourage all members of our profession to act professionally and ethically in the course of our day to day business. AAPL provides avenues of continuing education and certification for its members, all of which work to ensure to the general public's well deserved trust as they encounter Landmen of the highest ethical and professional standards.

This report is intended to be a general summary of the meeting and if you are interested in additional detail or have questions, suggestions or concerns, please don't hesitate to reach out to me via phone at 281-408-1467 or via e-mail at H.Reinmiller@EagleRockEnergy.com so that I can more clearly describe the ongoing efforts of AAPL's Board to serve its members and advance our industry!!



Sincerely,

Hamel B. Reinmiller, CPL

Hamel B. Reinmiller, CPL AAPL Director – Region 6

NAPE EXPO

2015—2016 EVENTS

MAKE PLANS TO SPONSOR OR EXHIBIT AT OUR UPCOMING NAPE EXPOS!

For over 20 years NAPE has been at the center of the oil and gas industry connecting people and providing a central marketplace for the buying, selling and trading of oil and gas prospects and producing properties via exhibit booths.

Some of the highlights of sponsoring include:

- Priority booth placement
- Complimentary advertising in the show guide publication
- Early access to hotel housing
- Exclusive company recognition at the expo
- . Invitations to a private sponsor reception & NAPE Charities Industry Luncheon

WE CAN'T TELL YOU WHAT BUT WE CAN TELL YOU YOUR NEXT DEAL WILL BE.

WHERE IT WILL HAPPEN.

Multi-show discounts are currently available - Get this deal while it lasts!

Contact us at sponsorships@napeexpo.com

er | December 9 - 10, 2015

Houston | February 10-12, 2016

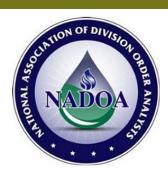
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2015 NADOA INSTITUTE

AMELIA ISLAND, FLORIDA



The National Association of Division Order Analysts (NADOA) is proud to announce its 42nd Annual Institute to be held September 2-4, 2015 at the beautiful Ritz-Carlton, Amelia Island, FL. This year's theme is "Ahoy Mate...Let's Educate!"

Class topics offered at this year's Institute include Texas title examination, lease clauses and deductions, title work in the Utica Shale, resurveyed lands, probate comparisons plus several other interesting classes. CDOA, CMM, CPLTA, CPL/RPL/RL, CLE and Texas MCLE credits are pending. In addition to the classes being held on Thursday and Friday, NADOA is also offering a half day class called Calculating Oil and Gas Interests on Wednesday, Sept. 2 from 1-5 pm.

NADOA is also having a Golf Outing on Wednesday at the Golf Club of Amelia Island at the Ritz -Carlton. It will be a 4-person scramble with check-in at 11:00 am and a shotgun start at 1:00 pm.

Entry fee is \$125 for NADOA members and \$135 for non-members.

A Welcome Reception will be held Wednesday evening and an exciting event that you won't want to miss is planned for Thursday evening.

Institute Late Registration deadline is August 10TH. Prices go up \$100 on August 11th. Hotel Registration deadline is also August 10th.

For more information on classes and registration, please go to www.NADOA.org. We're looking forward to seeing you in Florida!

DOMESTIC NEWS

In Bet On Oil Prices, WPX Plans To Add Bakken Rigs

By ERNEST SCHEYDER, Reuters, June 25, 2015

WILLISTON, N.D. - Drilling rigs are coming back to North Dakota. WPX Energy Inc, a small oil producer in the No. 2 U.S. crude state, said on Thursday it will add two rigs this year, becoming the first since the crude price downturn to announce concrete steps to boost output.

Though only the 11th-largest North Dakota oil producer, trailing Whiting Petroleum Corp and others, WPX has effectively staked out a leadership position in the state's Bakken shale formation by saying it will add rigs, slash well completion costs and target a 20 percent boost in output by 2016.

Half a dozen other companies in the crowded U.S. shale industry have talked about adding rigs but have so far balked at making definite moves.

Executives say they face a dilemma: they want to drill more to capture a recent upturn in prices, but worry widespread new rig deployments would cause prices to slump again.

The U.S. Energy Information Administration said last month it expected nationwide oil output to fall through September from March levels of about 9.3 million barrels per day, specifically due to a drop in the nationwide rig count.

Some of those fears may be overstated. According to Thomson Reuters Oil Research & Forecasts, if 200 rigs were added through December, the associated new crude supply would erase about \$2.44 a barrel from U.S. crude prices this year. U.S. crude traded at \$60 a barrel on Thursday.

The U.S. oil rig count, after falling by half in recent months, now stands at 631.

"Were realizing the value we have on this acreage to a fuller extent through technical excellence, improving the way we develop the asset, and looking at the operations through a new lens," WPX Chief Executive Rich Muncrief said in a statement.

The move comes after Muncrief, a former Continental Resources Inc executive, told Reuters last month he would add rigs if oil prices stabilized around \$65 per barrel.

A more than 40 percent drop in crude prices since last summer has dented the North Dakota oil industry, fueling sharp cuts in budgets, layoffs, and a drop in the state's drilling rig count, a closely watched metric.

But prices have recovered somewhat since April and the rig count appears to have hit a bottom, fueling speculation that the oil industry will start to grow again.

Whiting, EOG Resources Inc and other large Bakken producers have all hinted at the price range at which they would resume drilling and hydraulically fracturing, but WPX is the first to make a commitment.

The Tulsa, Oklahoma-based company will add a second rig in August and a third in November, funding the new rigs by shutting down two rigs in its Piceance shale acreage in Colorado.

WPX also will start to frack 14 drilled-but-uncompleted wells in August using sand to hydraulically fracture them, rather than expensive ceramic proppant. That should help push well costs down to \$8 million, 30 percent below 2014 levels, the company said.

"The wells they're drilling in the Bakken are showing stronger returns," said Andrew Coleman, an energy analyst at Raymond James.

To be sure, adding two rigs in a state with 76 active rigs is statistically small, especially as the count stood near 200 a year ago, but it highlights a potential inflection point for the entire Bakken.

"Oil prices in the Bakken have recovered, and we're at least at a level now where activity is more economic," Coleman said.



INTERNATIONAL NEWS

Iran Deal Adds New Pressure to Lift U.S. Oil Export Ban

By ELANA SCHOR, Politico.com, July 14, 2015

The pact that will curtail Iran's nuclear program and lift the economic sanctions stands to trigger a new swoon in global oil markets — and provide fresh fodder for U.S. oil companies and their Washington supporters who are pushing to scrap the decades-old ban on U.S. crude exports.

Crude oil prices tumbled about \$1 per barrel after the deal was announced, sending prices to their lowest level in three months, as the market anticipated an increase in the glut of crude that has already cut the prices for oil by about half in the past year.

Although the sanctions on Iran won't be lifted until Tehran meets the terms of Tuesday's deal, the OPEC member could begin to ship hundreds of thousands of new barrels of oil per day onto the global market within months, with more poised to follow as the country revives fields that had suffered under the international financial restrictions.

That's likely to add to new supplies to an already weak global oil market — and provide a fresh opening for proponents of U.S. exports to make their case on Capitol Hill, just as Congress begins crafting what many expect to be a resolution of disapproval of the deal.

Backers of unconstrained overseas crude sales have characterized the 1970s-era ban as self-imposed sanctions against a U.S. oil and gas industry that has turned the country into one of the largest energy producers in the world in recent years.

In the U.S. Senate, that push to halt the export ban has been led by Senate Energy and Natural Resources Chairwoman Lisa Murkowski (R-Alaska), who has argued for lifting the restrictions for more than a year and has been steadily building support among her colleagues to remove the ban, though they haven't yet found an easy legislative avenue to end it.

Now, Murkowski and other U.S. crude export supporters have ample opportunity to assert themselves throughout Congress' 60-day period that gives them to review the Iranian deal, giving the Senate until September to weigh in.

Murkowski "will continue to make the case for ending the outdated ban on domestic crude oil exports and highlight the inconsistency in the current debate about lifting the sanctions on Iran while leaving prohibitions on U.S. producers in place," her spokesman Robert Dillon said yesterday, though he added that her position on the Iranian nuclear deal would not be conditional on changes in U.S. energy policy.

House Majority Whip Steve Scalise (R-La.) said Tuesday morning the Iran deal had added a sense of urgency to easing the U.S. oil export ban.

"This bad deal with Iran increases the importance of lifting the oil export ban at the federal level," Scalise told POLITICO, pointing to a "serious disparity" between Iran's potential to resume unrestricted oil shipments within months and the constraints on U.S. crude producers. "It's time for Congress to address it," he added.

Energy market experts said the Iranian deal would generate momentum for ending the U.S. export ban because it added a new argument to the industry's projections that allowing U.S. producers to sell oil on the global market would set off a new wave of growth in the sector that generated tens of thousands of jobs in the past decade.

"What this means in terms of foreign policy may actually provide additional incentives. Especially if, as we see, the oil price will come down a bit," said Jamie Webster, senior director at the energy analysis giant IHS, ahead of the deal announced Tuesday.

INTERNATIONAL NEWS (CONT.)

Among Murkowski's allies in the export debate are Senate Foreign Relations Chairman Bob Corker (R-Tenn.), who <u>co-wrote</u> an April op-ed with her and Senate Armed Services Chairman John McCain (R-Ariz.) that called for "American companies to compete with Russian and Iranian energy" to heighten geopolitical leverage against Tehran and Moscow.

Corker told POLITICO Tuesday that the nuclear pact with Iran "could build some momentum around" calls to end ban. Although he stopped short of predicting energy politics would come up during his committee's review of the deal, Corker described the prospect of Iran's unfettered access to the export market as an argument in favor of allowing U.S. producers to sell crude abroad. "It is interesting," Corker said, and "supporters of exports like me will certainly point out that" the export ban handcuffs the domestic oil industry even as Tehran stands to win sanctions relief.

Any resolution against the deal that comes to a vote in the coming weeks could offer an opening for oil export proponents to make their case — even if the language is non-binding, and faces a veto from President Barack Obama.

The U.S. oil industry has ramped up its months-long exports campaign recent and continues to promote the sale of domestic crude to Asia and Europe as a national-security asset, an effort that showed signs of intensifying with the new Iran pact.

"Once these sanctions are removed, the U.S. will be the only major oil producing country in the world that has restrictions on the export of domestically produced crude oil," said executive director George Baker, executive director for the group Producers for American Crude Oil Exports. "The consequences of this voluntary, self-imposed restriction places American companies at a significant competitive disadvantage and threatens workers, government revenues, and the United States' relationship with our international trading partners."

But Consumers & Refiners United for Domestic Energy, a group of independent refiners pressing to keep the export ban in place, fired back that industry "profiteering" should wait while lawmakers focus on the bigger issues in the nuclear pact.

"The ink is not even dry on the nuclear accord with Iran, and already the oil industry has immediately leapt to self-serving arguments about the need to sell their oil in the international marketplace," CRUDE Executive Director Jay Hauck said in a statement. "Ironically, most of the members of Congress advancing this argument will also likely condemn and oppose the deal with Iran."

Whether or not lawmakers seek a resolution to go on record about a U.S. policy response to eased sanctions on Iranian oil sales, Wall Street is likely to react to the nuclear deal before fuel markets technically feel its impact. With Saudi Arabia already doubling down on plans to keep OPEC production high, pressuring U.S. oil producers to react first to lower prices, even expectations of the deal have rattled the markets.

"In the short term, you'll see the price drop dramatically even without Iran doing anything" to bring new oil online, said Robbie Diamond, CEO of the nonprofit Securing America's Future Energy. "Because the expectation is they're about to add more supply into an already oversupplied market."

While a resurgence of new production would likely take months after any easing of sanctions, Iran reportedly has as much as 30 million to 40 million barrels of crude in storage, although it's not likely to dump all that oil into the market quickly because of concerns about driving prices too low.

And some energy experts predicted that Iran's ability to add the more than 1 million barrels per day of production that it lost under the sanctions may take longer than many in the market have predicted, since it will take heavy investments to rehabilitate its fields.

"My pessimism probably puts me in the minority camp of analysts, but I remain of the view that Iran's near-term new production will be more in the area of 300,000–500,000 barrels per day absent real, sustained, external investment," wrote Richard Nephew, a former State Department official who is now the program director for Economic Statecraft, Sanctions and Energy Markets at Columbia University's Center on Global Energy Policy.

LEGISLATIVE NEWS

Gov. Fallin Signs Bill to Prevent Towns, Cities and Counties from Banning Fracking

By JOE WERTZ, StateImpact Oklahoma, June 1, 2015

Gov. Mary Fallin on May 29 signed into law a bill preventing towns, cities and counties from banning hydraulic fracturing and other oil and gas activities.

Senate Bill 809 was one of several similarly worded bills filed during the 2015 legislative session. Many of the measures were fueled by a voter-approved fracking ban in Denton, Texas, just south of the state line, as well as municipal actions here in Oklahoma, where cities such as Norman and Stillwater were revising and rewriting local oil and gas ordinances.

Under the language of SB 809, authored by Senate President Pro Tempore Brian Bingman, R-Sapulpa, municipalities have the authority to enact local rules regulating oil and gas-related nuisances, such as noise, traffic and odors, provided such rules are "reasonable."

Throughout the legislative session and discussion on the anti-frack ban legislation, state lawmakers noted the definition of "reasonable" is open to interpretation, and city officials warned of the potential for lengthy court challenges to any new oil and gas rules they enact.

The Oklahoma Municipal League opposed the bill. The organization's executive director, Carolyn Stager, said local governments are most responsive to citizens' concerns about localized oil and gas issues.

Capitol leadership, the energy industry and mineral owners, and the State Chamber supported the measure, which reaffirms the Oklahoma Corporation Commission as the state's dominant oil and gas regulator. In a statement, Gov. Mary Fallin echoed a similar sentiment, writing that her signing of SB 809 preserves "a unified regulatory framework for the industry" and prevents "a confusing patchwork of inconsistent municipal regulations across the state."

From Fallin's statement:

"Corporation Commissioners are elected by the people of Oklahoma to regulate the oil and gas industry. They are best equipped to make decisions about drilling and its [effect] on seismic activity, the environment and other sensitive issues. We need to let these experts do their jobs. The alternative is to pursue a patchwork of regulations that, in some cases, could arbitrarily ban energy exploration and damage the state's largest industry, largest employers and largest taxpayers."



IMPORTANT MESSAGE

MEMBERSHIP DIRECTOR

Dear TAPL Members:

I would like to thank everyone who has renewed their membership and welcome the newest members to our organization. As your Membership Director, I would like to challenge you to invite new qualified candidates, engaged in Land Work within the Oil & Gas Industry, to join TAPL and encourage your co-workers who have been members in the past to rejoin. Any expired member will be able to renew their previous membership until 12/31/15, by contacting at me amatson@midcon-energy.com or our Membership Administrator Grace Grimm at gracegrimmtapl@gmail.com. After that date, expired members will be required to complete a new application through the website.

Thank you for making this organization a success! I look forward to watching TAPL grow even more over the next several months.

In the meantime, if you have any questions or concerns please do not hesitate to contact me or Grace.

Best regards,

Andy Matson, RPL Membership Director

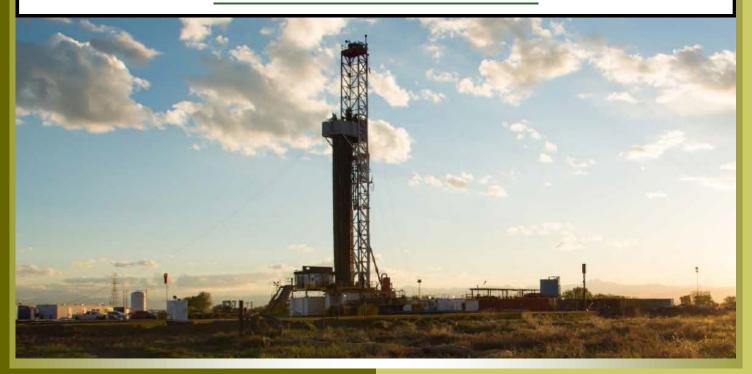


AAPL TOOLKIT

DEFENDING OUR INDUSTRY

As you know, our industry is constantly under fire from environmental groups in many cities & states across the country and AAPL is actively promoting and lobbying for our profession. Part of that goal is to stomp out misinformation that if left unaddressed can be very harmful to the progress of our industry. In the face of a dramatic legislative assault in Colorado, Anadarko Petroleum along with Noble Energy and others put together a short 40 page booklet or "toolkit" that explains some of the common practices of our industry and attempts to rectify some of the misinformation that exists amongst the general public that may not have the same exposure that we do to the good work that our industry is doing every day. This booklet is intended to serve as a tool to help those in-house and field landmen who are dealing with the public on a daily basis and it has been approved for wide circulation, so feel free to share it with your team. Approximately 10% of the material is Anadarko specific and the remaining 90% is factual science & economy based information that has been vetted and sourced by numerous organizations. AAPL has a similar "toolkit" and may dovetail this information into our own product and / or rebrand this and disseminate as an additional tool to the AAPL Membership, but until that time, the TAPL Board wanted to make it available to any of you who might be interested in using it in your day to day operations.

Click Here to View the Toolkit



CAREER ASSISTANCE

The oil and gas business has always been a cyclical business. During uncertain and challenging times we all could use a little help. As a reminder, TAPL has a committee to oversee the development of the Career Assistance Program (CAP). CAP's goal is to provide help for current TAPL Members who are presently unemployed and looking to regain employment by posting resumes, listing job openings, and networking. In order to fulfill our goal of ensuring that all members are gainfully employed, we need everyone's help. Before assistance can be provided, we must first be notified as to who may need assistance.

If you are currently unemployed, or know of a TAPL member that is currently seeking employment, please email your or their name and contact information to Debbie Langey, debradlangley@yahoo.com. TAPL, with permission, will also be posting resumes on the TAPL website in an effort to facilitate in the job hunt. Please send all resumes to Debbie Langley as well or you can log in and upload your resume yourself. Furthermore, CAP is currently building relationships with various employers in Tulsa in an effort to stay informed as to job openings. If you are aware of any employers seeking to fulfill land positions, please notify Brandon Ward at bward@aritulsa.com and Brad Hargrove at bhargrove@samson.com.

Please note that all information will be handled with the utmost discretion, as privacy is of great concern. You can monitor the CAP's status, event schedule, and progress on the TAPL website and newsletters, coordinated by the Benefits Director, Russ Hargrove, CPL at hargrove.russ@gmail.com. For more direct questions and concerns, contact Russ or the CAP's committee chair, Vickie Washburn, at www.vwashburn2@cox.net.

Sincerely,
Vickie Washburn
Career Assistance Program Chairman





HOW TO CLAIM CE CREDITS

AFFIDAVIT OF ATTENDANCE

Recertification Credits Online



After attending an event, or purchasing a video in which you get RL, RPL, CPL recertification credits you must submit your affidavit of attendance; which is done by using the code you received with purchase or at the end of the actual class.

To do so:

 Simply login to the portal, locate the "Submit Affidavit of Attendance" link under the My CE Credits section:



- Check My CE Credit / Certified Transcript
- · Submit Affidavit of Attendance
- 2. You will be asked to enter the code for the class or home study

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- 3. Then you will be prompted to digitally sign that you attended the class or have reviewed the home study information.
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Newsletter ads are a great and cost-efficient way to reach our membership at the following rates:

\$200 for 1/4 page ad

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Each ad runs for nine issues and we offer a 50% discount if a newsletter ad is purchased in conjunction with a website ad (\$650 for one year).

Thanks,

Jessica Campbell

TAPL Communications Director



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