

NOVEMBER 2014

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TULSA
Association of Petroleum Landmen

Letter From the President

Dear Members,

For those of you who attended our November dinner meeting at the Summit, I'm sure you found the 4.8 magnitude earthquake we felt on the following Wednesday afternoon to be quite ironic. In addition to discussing a number of issues that the Oklahoma Corporation Commission has been experiencing (including a surprisingly high error rate of 25% on submitted forms!!), Commissioner Dana Murphy also discussed the suspected correlation between injection wells in Oklahoma and the dramatic increase in seismic activity in our state. In short, I applaud Commissioner Murphy on her timing and highly topical discussion, and I applaud our membership on enduring yet another earthquake.

In addition to Commissioner Murphy, our agenda on November 10th was quite busy. Our 2014-2015 Board of Directors were formally introduced, followed by Jeff Myers informing the membership of our upcoming Toys for Tots event. Recipients from the Energy Management programs at the University of Tulsa and the University of Oklahoma received their scholarship certificates, while Andy Matson introduced us to the Century Club benefiting the TAPL Endowment Program. You'll certainly be hearing more about the Century Club in the near future, and I hope you'll join in donating to the Scholarship Endowment Fund to benefit Energy Management students.

Our Christmas Social (12/8/2014) is right around the corner, so please be on the lookout for an email from TAPL for registering for this event. As has been tradition for years, TAPL is teaming up with the U.S. Marine Corps Reserve Toys for Tots Program. This extraordinary program collects new and unwrapped toys, and distributes these toys to less fortunate children throughout our region over the Christmas season. I'd like to highly encourage each of you who plan on attending to bring a toy or money, which we'll be donating that night to the U.S. Marine Corps Reserve. For those of you who cannot attend, please visit their website (www.toysfortots.org) and consider donating online.

Please do not forget that our December meeting is a social, and thus does not have a speaker. Please come and enjoy a buffet of heavy appetizers, and a round of drinks with your fellow landmen.

Sincerely,
Collin J. Sniff, CPL
TAPL President





**TAPL ANNUAL TOYS FOR
TOTS FUNDRAISER
& CHRISTMAS SOCIAL
DEC. 8, 2014**

**30TH FLOOR SUMMIT CLUB
5:00-8:00 PM**



*Please bring an unwrapped toy.
Personal checks or cash will be
accepted as a donation as well.*

**DON'T FORGET TO
MARK YOUR CALENDARS**

Upcoming Educational Events

WI/NRI Workshop – Midland, TX

Monday, December 01, 2014 (8:00 AM-3:30 PM)

Basics of Geographic Information System – Tulsa, OK

Monday, December 01, 2014 (9:00 AM-3:00 PM)

Due Diligence Seminar– Fort Worth, TX

Wednesday, December 03, 2014 (8:30 AM-3:00 PM)

Field Landman Seminar – Bryan, TX

Wednesday, December 03, 2014 (5:00 PM-9:00 PM)

Field Landman Seminar – Austin, TX

Thursday, December 04, 2014 (5:00 PM-9:00 PM)

WI/NRI Workshop – Salt Lake City, UT

Friday, December 05, 2014 (8:00 AM-3:30 PM)

RPL & CPL EXAM ONLY– Amarillo, TX

Saturday, December 06, 2014 (7:15 AM-2:00 PM)

JOA Workshop – Fort Worth, TX

Monday, December 08, 2014 - Tuesday, December 09, 2014

Fundamentals of Land Practices & OPTIONAL RPL Exam – Shreveport, LA

Thursday, January 08, 2015 - Friday, January 09, 2015



Upcoming Educational Events

Oil and Gas Land Review, CPL/RPL Exam –Midland, Tx

Monday, January 12, 2015 - Thursday, January 15, 2015

One Day JOA Workshop – Evansville, IN

Tuesday, January 13, 2015 (8:00 AM-4:30 PM)

Field Landman Seminar – Tyler, TX

Thursday, January 15, 2015 (5:00 PM-9:00 PM)

WI/NRI Workshop – Denver, CO

Friday, January 16, 2015 (8:00 AM-3:30 PM)

Basics of Geographic Information System – Houston, TX

Monday, January 26, 2015 (9:00 AM-3:00 PM)

WI/NRI Workshop – The Woodlands, TX

Friday, February 06, 2015 (8:00 AM-3:30 PM)

JOA Workshop – Lafayette, LA

Tuesday, February 24, 2015 - Wednesday, February 25, 2015

Rocky Mountain Land Institute–Salt Lake City, UT

Thursday, February 26, 2015 - Friday, February 27, 2015

Field Landman Seminar – Midland, TX

Thursday, February 26, 2015 (5:00 PM-9:00 PM)

AAPL/SPE Joint Institute – San Antonio, TX

Thursday, March 05, 2015 - Saturday, March 07, 2015

Due Diligence Seminar– Pittsburgh, PA

Tuesday, March 10, 2015 (8:30 AM-3:00 PM)

Field Landman Seminar – Williamsport, PA

Thursday, March 12, 2015 (5:00 PM-9:00 PM)

Industry Related Articles

Texas RRC Issues New Regulations on Fracking Disposal Wells

New regulations covering disposal wells from fracking operations go into effect in Texas beginning in November 2014. The new regulations by the Texas Railroad Commission (Texas RRC, or Commission), the state's regulating entity for oil and gas, are centered on the possible linkage between seismic activity and disposing wells.

There are four main components of the new regulations:

- Applicants for disposal wells must conduct a search on the U.S. Geological Survey seismic database to determine if there is a history of earthquakes within a 100-square-mile area around the site of the proposed disposal well
- Clarify that the Commission will have the authority to suspend or terminate a disposal well permit if there is any indication from scientific data that seismic activity in the area could occur due to the disposal well
- Under the new regulations, disposal well operators will have to disclose annual reported volumes and pressures more frequently if the Commission determines that there is a need for the information
- The applicant of the disposal well will be required to provide information to the Commission to demonstrate that disposal fluids will be confined when the well is located in an area with conditions making the migration of fluids likely

The Texas RRC noted that it was taking proactive steps, just as it did in the past on disclosing chemicals used in hydraulic fracturing, well integrity requirements, and water-recycling rules.

"Once again, the Texas Railroad Commission is taking the lead in ensuring our rules follow science in protecting our natural resources while at the same time providing a stable regulatory environment for our oil and gas operators," Chairman Christi Craddick said in a statement.

A definitive link between disposal wells and seismic activity has yet to be determined, according to the Texas RRC. However, a study in Ohio recently linked earthquakes in the state to certain parts of the fracking operation, according to the digital publication Live Science. And in North Texas, citizens of Denton will be voting next month on an ordinance banning fracking within city limit, according to State Impact, a National Public Radio energy and environmental reporting project for Texas.



PetroQuest

Halliburton to buy Baker Hughes for \$34.6B

HOUSTON – Halliburton will buy Baker Hughes for \$34.6 billion in a cash and stock transaction that marks one of the biggest oil-field services mergers ever.

The companies announced Monday that Baker Hughes investors will get 1.2 shares in Halliburton and \$19 in cash for each share they own. That values Baker Hughes at \$78.62 a share, a 31 percent premium over Friday's closing price. Baker Hughes investors would own 36 percent of the combined entity after the deal closes, expected in the second half of 2015.

News of the deal comes a few days after Baker Hughes confirmed it was talking to Halliburton about a potential deal, which caused shares to soar. Talks turned hostile Friday when Halliburton informed its rival it would make a run at its board in April if Baker Hughes didn't accept its offer.

Analysts say the two will have significant antitrust hurdles to deal with, and will likely have to spin off, sell or divest in part of their businesses including well cementing, logging-while-drilling tools that capture subterranean data, and engines that control the direction of underground drilling paths. That will almost certainly result in job cuts.

Halliburton said it agreed to divest businesses that make up to \$7.5 billion in revenue if antitrust authorities require it, but it said it expects that amount to be significantly less. It also agreed to pay Baker Hughes a \$3.5 billion break-up fee if the deal falls through.

Halliburton and Baker Hughes, the second and third biggest oil field service companies in the world, have 15,000 employees in Houston and 136,000 around the world. They said the combination would result in \$2 billion in cost savings and revenue increases. Combined 2013 revenues were \$51.8 billion.

They said the price tag represents a 40.8 percent premium over Baker Hughes shares on Oct. 10, the business day before Halliburton made its first offer. Halliburton will pay for the mega deal with both cash in its coffers and with debt.

The deal "will create a bellwether global oilfield service company," said Dave Lesar, chairman and CEO of Halliburton, in a written statement. The company will be "a Houston-based global oilfield services champion, manufacturing and exporting technologies, and creating jobs and serving customers around the globe."

The companies said the new business will keep the name Halliburton and will remain headquartered in Houston. Its New York Stock Exchange ticker will remain "HAL." Halliburton said it withdrew its slate of nominees for Baker Hughes' board of directors. Lesar will lead the company as chairman, president and CEO. Three of Baker Hughes' directors will join an expanded, 15-member Halliburton board after the deal closes.

"By combining two great companies that have delivered cutting-edge solutions to customers in the worldwide oil and gas industry for more than a century, we will create a new world of opportunities to advance the development of technologies for customers," Baker Hughes CEO Martin Craighead said in a written statement.

They said the combination will allow them to reach customers in every facet of the global oil and gas industry, in shale plays and in the deep-water oil fields. It will boost its business in the Eastern Hemisphere. Much of the synergies they expect to collect will come from "operational improvements" in North America, "personnel reorganization and other more efficient operations.

Baker Hughes shares surged upward \$9.31 in pre-market trading Monday to \$69.20 on the New York Stock Exchange. Halliburton shares fell \$2.62 in pre-market trading to \$52.46.

Important Message from the Membership Director

Dear TAPL Members:

I would like to thank everyone who has renewed their membership and welcome the newest members to our organization. As your Membership Director, I would like to challenge you to invite new qualified candidates, engaged in Land Work within the Oil & Gas Industry, to join TAPL and encourage your co-workers who have been members in the past to rejoin. Any expired member will be able to renew their previous membership until 12/31/14, by contacting at me jcampbell@cimarex.com or our Membership Administrator Grace Grimm at gracegrimmtempl@gmail.com. After that date, expired members will be required to complete a new application through the website.

Thank you for making this organization a success! I look forward to watching TAPL grow even more over the next several months.

In the meantime, if you have any questions or concerns please do not hesitate to contact me or Grace.

Best regards,

Jessica Campbell

Membership Director



Century Club Inductees



(Pictured: SEA Committee Vice-Chair Andy Matson with Century Club Members Kent Harrell and Hamel Reinmiller)

TAPL Members,

The TAPL Scholarship, Endowment and Awards Committee would like to say thank you to all of the members that came out for the November Dinner meeting to meet and support our 2014 OU and TU Energy Management Scholarship recipients. We had a great showing from both programs, and it was great opportunity to see the benefits of our scholarship and endowment programs at work in the future of our industry.

The Scholarship, Endowment and Awards Committee was also honored to induct members Kent Harrell, Jack Crissup, and Hamel Reinmiller into the Century Club during November's Dinner meeting. The SEA committee unveiled and presented the Century Club award to these three generous members for their donation of \$100.00 dollars for every year of membership with the TAPL. Scholarship and Awards Committee would like to continue challenge the membership to match the \$100.00 per year donation that these "Century Club" Members have made.

We would also like to announce that our fundraising efforts to date have now reached \$92,000 towards the funding of the endowments. If you or your company would like to make a donation towards the Scholarship Endowment Funds for these great programs, please contact Andy Matson amatson@midcon-energy.com, (918) 748-3342) for more information.

Also, we will be collecting nominations for both AAPL and TAPL Awards over the next several months, so if you have a TAPL member you would like to nominate for Landman of the Year, Rookie of the Year, or the Lifetime Achievement Award, please submit your nominations to Ben Brown at ben.brown@apachecorp.com.

SPONSORSHIPS AVAILABLE

Sponsorship of our dinner meetings and socials is a great way to advertise to our membership. We offer sponsorships for our socials, dinners and pre-dinner cocktail hours. Each event costs only \$500 and your company logo is featured in our website, newsletter, emails about the event and on signage at the event, as well as recognition from the podium during the dinner.

Spaces fill up quickly so please reserve your spot now! Contact Harriet Connolly at:

tulsalandmen@gmail.com.

Newsletter ads are a great and cost-efficient way to reach our membership at the following rates:

\$200 for 1/4 page ad

\$400 for 1/2 page ad

\$600 for full page ad

Each ad runs for nine issues and we offer a 50% discount if a newsletter ad is purchased in conjunction with a website ad (\$650 for one year).

Thanks,

Harriet Connolly, RPL

TAPL Communications Director

918-237-4517



TU Mentoring Program



Nearly 40 TAPL Mentors and TU Energy Management Students were on hand to hear Tom Seng's talk on the natural gas market at a lunch held at Tulsa Country Club on November 19th. This was the final lunch meeting of a successful fall semester for the Mentoring Program. Two more lunch meetings are planned for the spring semester, along with at least one after hours social event. Additionally, ten students participating in the Mentoring Program were in attendance at November's TAPL Dinner Meeting. Please welcome the students at future TAPL events and meetings.

Career Assistance Program

The oil and gas business has always been a cyclical business. During uncertain and challenging times we all could use a little help. As a reminder, TAPL has a committee to oversee the development of the Career Assistance Program (CAP). CAP's goal is to provide help for current TAPL Members who are presently unemployed and looking to regain employment by posting resumes, listing job openings, and networking. In order to fulfill our goal of ensuring that all members are gainfully employed, we need everyone's help. Before assistance can be provided, we must first be notified as to who may need assistance.

If you are currently unemployed, or know of a TAPL member that is currently seeking employment, please email your or their name and contact information to Debbie Langey, debradlangley@yahoo.com. TAPL, with permission, will also be posting resumes on the TAPL website in an effort to facilitate in the job hunt. Please send all resumes to Debbie Langey as well or you can log in and upload your resume yourself. Furthermore, CAP is currently building relationships with various employers in Tulsa in an effort to stay informed as to job openings. If you are aware of any employers seeking to fulfill land positions, please notify Brandon Ward at bward@aritulsa.com and Brad Hargrove at bhargrove@samson.com.

Please note that all information will be handled with the utmost discretion, as privacy is of great concern. You can monitor the CAP's status, event schedule, and progress on the TAPL website and newsletters, coordinated by the Benefits Director, Russ Hargrove at rhargrove@samson.com. For more direct questions and concerns, contact Russ or the CAP's committee chair, Vickie Washburn, at vwashburn2@cox.net.

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Reminder on how to claim your AAPL Credits...

Recertification Credits Online



After attending an event, or purchasing a video in which you get RL, RPL, CPL recertification credits you must submit your affidavit of attendance; which is done by using the code you received with purchase or at the end of the actual class.

To do so:

1. Simply login to the portal, locate the "Submit Affidavit of Attendance" link under the My CE Credits section:

 **My CE Credits**

Year-to-date Credits: 0.0

- [Check My CE Credit / Certified Transcript](#)
- [Submit Affidavit of Attendance](#)

2. You will be asked to enter the code for the class or home study

Report Component Attendance

Select a Component

First, we need to know what component you are registering for. Enter in the code or ID number of the component.

Component ID/Code: *

3. Then you will be prompted to digitally sign that you attended the class or have reviewed the home study information.
4. Click "Finish" to confirm your credits

TAPL Members,

As you know, our industry is constantly under fire from environmental groups in many cities & states across the country and AAPL is actively promoting and lobbying for our profession. Part of that goal is to stomp out misinformation that if left unaddressed can be very harmful to the progress of our industry. In the face of a dramatic legislative assault in Colorado, Anadarko Petroleum along with Noble Energy and others put together a short 40 page booklet or “toolkit” that explains some of the common practices of our industry and attempts to rectify some of the misinformation that exists amongst the general public that may not have the same exposure that we do to the good work that our industry is doing every day. This booklet is intended to serve as a tool to help those in-house and field landmen who are dealing with the public on a daily basis and it has been approved for wide circulation, so feel free to share it with your team. Approximately 10% of the material is Anadarko specific and the remaining 90% is factual science & economy based information that has been vetted and sourced by numerous organizations. AAPL has a similar “toolkit” and may dovetail this information into our own product and / or rebrand this and disseminate as an additional tool to the AAPL Membership, but until that time, the TAPL Board wanted to make it available to any of you who might be interested in using it in your day to day operations.

[Click Here to View the Toolkit](#)

The logo for Cimarex, featuring the word "CIMAREX" in a bold, white, italicized sans-serif font. The text is set against a black background that is part of a larger graphic. To the right of the black area is a red triangle pointing upwards and to the right, separated from the black area by a white diagonal line. The entire logo is contained within a white rectangular frame.

CIMAREX

2014-2015 TAPL Committees

<u>Education Committee:</u>	<u>Director:</u> Stephen McNamara, Jr. Creek Canyon Resources	smcnamara@ccrok.com
	Lori Daugherty, CPL Bright Horizons Resources, LLC	ldaugherty@bhrep.com
	Jason Baker Jason Baker Law Firm	jason@baker-legal.com
	Michael P. O'Neil Self Employed	michael.p.oneil@icloud.com
	Tyler Beaty, CPL Wagon Wheel Exploration	tbeaty@wagonwheetexp.com
<u>Benefits Committee:</u>	Julie Ewing, RPL Samson Resources	jewing@samson.com
	<u>Director:</u> Russ Hargrove Samson Resources	rhargrove@samson.com
<u>Mentoring:</u>	Joey Stauffer, CPL PetroQuest	jstauffer@petroquest.com
<u>Scholarship & Awards:</u>	<u>Chairman:</u> Hamel B. Reinmiller, CPL Eagle Rock Mid-Continent Asset, LLC	h.reinmiller@eaglerockenergy.com
	Ben Brown, RL Apache Corporation	ben.brown@apachecorp.com
	Leo Kantowski, RPL Samson Resources Company	lkantowski@samson.com
	Brad Wechsler Cimarex Energy Co.	bwechsler@cimarex.com
	Mark King, CPL Laredo Petroleum, Inc.	mking@laredopetro.com
	David Korell, RPL Newfield Exploration	dkorell@newfield.com
	David Miller Zenergy, Inc.	david.miller@zenergyok.com

2014-2015 TAPL Committees

	Andy Matson Mid-Con Energy, LLC	amatson@midcon-energy.com
	Rhonda Stacy Mid-Con Energy, LLC	rstacy@midcon-energy.com
<u>Career Assistance Program:</u>	<u>Chairman:</u> Vickie Washburn, CPL Icky's Investments, Inc.	vwashburn2@cox.net
	<u>Membership Placement Coordinator:</u> Debi Langley, CPL Langley Land Company, LLC	debradlangley@yahoo.com
	<u>Corporate Relations Coordinator:</u> Brandon Ward, RPL Associated Resources	bward@aritulsa.com
	<u>Publications Coordinator:</u> Brad Hargrove, CPL Samson Resources	bhargrove@samson.com
<u>Membership Committee:</u>	<u>Director:</u> Jessica Campbell Cimarex	jcampbell@cimarex.com
	Poornima Pillai Cimarex	ppillai@cimarex.com
	Grace Grimm Membership Assistant	gracegrimmtempl@gmail.com
<u>External Affairs Committee:</u>	<u>Director:</u> Mike Knapp Lakeland Energy, LLC	mikepknapp@gmail.com
	Jeff Myers Landmen.com, Inc.	jeff@landmen.com
	Scott Peterson QEP Energy Company	scott.peterson@qepres.com
	Craig Dolinsky USOG, LLC	craigd74114@yahoo.com
	Kevin Meeks Quoman Land Services LLC	quomanlandservicellc@gmail.com

2014-2015 TAPL Committees

<u>Events Committee:</u>	<u>Director:</u> Wink Kopczynski, III, RPL New Gulf Resources	wink3@newgulfresources.com
<u>Golf Tournament:</u>	David Miller — Chair Harriet Connolly, RPL Ben Brown, RL Clark Daily Chase Beasley Chris Hill Denton Smith	
<u>Skeet Shoot:</u>	Greg Hambric — Chair J. J. Chisholm Curtis Johnson Michelle Linton James Mitschke	
<u>Communications Committee:</u>	<u>Director:</u> Harriet Connolly, RPL QEP Energy Company	harriet.connolly@qepres.com
<u>Newsletter:</u>	<u>Editor</u> Denton Smith QEP Energy Company	denton.smith@qepres.com
<u>Website:</u>	<u>Committee Chairman:</u> Scott Martin Samson Energy	smartin@samsonco.com
<u>Social Media</u>	<u>Committee Chairman:</u> Alaina Szlavy Unit Petroleum Company	alaina.szlavy@unitcorp.com
<u>Advertising:</u>	<u>Committee Chairman:</u> David Connolly Reagan Resources, Inc.	davidcharlesconnolly@gmail.com



REAGAN



2014-2015 Board Members

Collin Sniff, CPL	President	csniff@samson.com
Raegan Schaffler, CPL	Vice President	raegan.schaffler@qepres.com
Andrew Grimm	Secretary	agrimm@wagonwhelexp.com
Bill Holder, CPL	Treasurer	bill.holder@holcollc.com
Robert Sher, CPL	Past President	rsher@cimarex.com
Jessica Campbell	Membership Director	jcampbell@cimarex.com
Wink Kopczynski, III, RPL	Events Director	wink3@newgulfresources.com
Harriet Connolly, RPL	Communications Director	harriet.connolly@qepres.com
Russ Hargrove, CPL	Benefits Director	rhargrove@samson.com
Stephen McNamara, Jr.	Education Director	smcnamara@cceok.com
Mike Knapp	External Affairs Director	mikeknapp@gmail.com
Hamel B. Reinmiller, CPL	AAPL Director	h.reinmiller@eaglerockenergy.com