SEPTEMBER 2015

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Letter From the President

Dear Members,

It's not the first time I've overheard the saying "interesting times in the oil industry" but these days it seems more true than ever. On one hand oil continues to hover near \$45/barrel, drilling and leasing activity are down and the acquisition and divestiture market seems to have frozen up while on the other hand several new startups have emerged over last few weeks and months that show the bravery and resiliency of this industry. While we've all seen, or at least heard of, tough times in this business, it is always encouraging to see, even in the face of long odds, our colleagues and fellow members persevere.

The start of the 2015/2016 TAPL year is off to a fast and exciting start with our annual Skeet Shoot and first Social Meeting coming in quick succession this year. The Skeet Shoot was once again a hot ticket in our Association filling out registrants in record time. The warm the weather didn't put a damper on any of the shooting, this year's addition of the pistol shoot, or the fantastic steaks. Plenty of liquid refreshments were consumed (post shooting) and a great time was had by all. Special thanks to the all the members of the Skeet Shoot Committee for making this one of the best TAPL Skeet Shoots yet.

Our September Social at the Mayo Hotel was also another hit. Thanks to the weather cooperating again we were able to enjoy the great space on the rooftop patio. Special thanks to TAPL Vice President Andrew Grimm for planning and executing another great event.

Just a reminder, our Educational Calendar is full of upcoming events in the Tulsa area and nearby, if you find an event that pique's your interest, would like a good networking opportunity, or simply need additional AAPL credit, please make plans to attend.

Our Fall Golf Tournament will be held Monday, October 12th at Cedar Ridge Country Club and registration is now full. This is always one of the best and most highly attended events of the year so please don't miss out. Looking forward to seeing you all there.

Sincerely

Steve McNamara, Jr. TAPL President



EVENT WRAP-UP

A big thank you to all shooters that came out to the Tulsa Gun Club for this year's skeet shoot! We had a very successful event and a good time was had by all. I would like to give a special thank you to the volunteers that helped make this event not only possible, but fun for all involved! And here are all the pics to prove it!

Thanks again, Harriet Connolly, RPL TAPL Events Director











FIELD LANDMAN SEMINAR

TULSA, OK



The American Association of Professional Landmen and the AAPL Educational Foundation invite you to attend a **FREE** Field Landman Seminar. The Trustees of the AAPL Educational Foundation initiated these events to provide a forum for field landmen to gather for education, networking, and good food, all at no cost to all AAPL Active Members and \$50.00 to non-members attending.

Speaker:	Ronald Barnes & Dennis A. McAfree	
Event:	Field Landman Seminar	
Hotel:	Embassy Suites Tulsa, 3332 S 79th E Ave., Tulsa, OK 74145	
Date/Time:	Thursday, October 15, 2015 5:30pm—9:30pm	
Cost:	FREE for members & \$50 for non-members	
	*Members need to cancel at least 5 days prior to the event	
	otherwise they will be charged a \$25 no-show fee.	
Class Capacity:	150	
Accreditation:	2 CPL/RPL/RL credits	
COURSE AGENDA		
5:00pm	Registration and Happy Hour	
6:00pm	Dinner Speaker: Ronald Barnes	
7:00pm	Speaker: Ronald Barnes	
8:00pm	Speaker: Dennis A. McAfree	
9:00pm	Adjourn	

EUM

OIL & GAS INSTITUTE

OKLAHOMA CORPORATION COMMISSION

Event:	Oklahoma Corporation Commission Oil & Gas Institute
Where:	Oklahoma City University - Meinders School of Business
	2700 McKinley Ave. Oklahoma City, OK 73106
Date/Time:	Friday , October 2, 2015 8:30am—4:30pm
Registration:	CLICK HERE
Cost:	\$85 per person
Accreditation:	7 CPL/RPL/RL credits

AGENDA

8:00am - 8:30am	Registration	
8:30am - 8:45am	Welcome and Commissioners Introduction	
8:45am - 10:00am	Changing Dynamics in the Oklahoma Oil & Gas Industry: Looking Back to Go Forward.	
10:00am - 10:15am	Mid-Morning Break	
10:15am - 11:30am	Subsurface Trespass and the Resulting Damage in Adjacent	
	Formations	
11:30am - 12:30pm	Catered Lunch	
12:30pm - 1:00pm	Mock Hearing on Pooling and Fair Market Value	
1:00pm - 2:00pm	Horizontal Completions, Hydraulic Fracturing, and Bottom Hole	
	Surveys	
2:00pm - 3:00pm	Ethics Discussion Panel: Ex Parte Communication, Abuse of Process & Professional Responsibility	
3:00pm - 3:15pm	Mid-Afternoon Break	
3:15pm - 4:15pm	Better Communication Means Better Results: Utility	
4:15pm - 4:30pm	Evaluation and Acknowledgement	
	CLICK HERE FOR COMPLETE DETAILS	

EDUCATIONAL EVENTS

DISCOUNT FOR AAPL ACTIVE MEMBERS*

2015 Appalachian Land Institute -Washington, PA (Live Webinar Option Available) October 1, 2015-October 2, 2015 WI/NRI Workshop - Midland, TX October 2, 2015 (8:00AM-3:30PM) Marketable Title - Fort Worth, TX October 7, 2015 (9:00AM-3:00PM) Oil and Gas Land Review, CPL/RPL Exam -San Antonio, TX October 13, 2015—October 16, 2015 Field Landman Seminar - Tulsa, OK October 15, 2015 (5:00PM—9:00PM) 2015 Gulf Coast Land Institute- Lafayette, LA October 22, 2015—October 23, 2015 Fundamentals of Land Practices & OPTIONAL RPL Exam - Midland, TX October 26, 2015—October 27, 2015 JOA Workshop - The Woodlands, TX October 27, 2015—October 28, 2015 Field Landman Seminar - Traverse City, MI October 29, 2015 (5:00PM—9:00PM) Due Diligence Seminar- Dallas, TX October 30, 2015 (8:30AM-3:00PM) Negotiations Seminar-San Antonio, TX November 4, 2015 (9:00AM—4:00PM)

Oil and Gas Lease Fundamentals -Oklahoma City, OK November 5, 2015 (8:00AM-4:30PM) Ethics 360 - Tulsa, OK November 6, 2015 (8:00AM-12:30PM) CPL EXAM ONLY- Greeley, CO November 7, 2015 (7:15AM—2:30PM) **RPL EXAM ONLY- Greeley, CO** November 7, 2015 (7:15AM-9:30PM) Oil and Gas Land Review, CPL/RPL Exam -Fort Worth November 10, 2015-November 11, 2015 Surface Use and Access - Tyler, TX November 13, 2015 (8:30AM-4:00PM) **Fundamentals of Land Practices & OPTIONAL** RPL Exam - Pittsburgh, PA November 17, 2015-November 18, 2015 CPL EXAM ONLY- Pittsburgh, PA November 18, 2015 (7:15AM-2:30PM) Field Landman Seminar - Houston, TX November 19, 2015 (5:00PM-9:00PM) * Throughout the rest of 2015 — All AAPL

Active Members will receive 50% off of classes and videos and 25% off of books. The Discount will apply automatically at checkout. Discount does not apply toward Annual Meeting.



FALL SHAMBLE

CEDAR RIDGE COUNTRY CLUB

Dear TAPL Members,

The 2015 TAPL Fall Golf Tournament scheduled for **Monday, October 12th,** at the Cedar Ridge Country Club is <u>now</u> <u>full</u>. We are expecting a record turnout this year and look forward to a great event. Emails will be going out within the next week to all team captains confirming participation.

Check-in begins at 10:00 a.m. Shotgun start at 12:00 p.m.

Lunch will be provided by Topographic Land Surveyors

Dinner 5:00 p.m.

Late entries will be added to the wait list as payment is received.

Should you have any questions please contact Wink Kopczynski, III, at 918-394-2133.

We are very appreciative of the numerous companies and individuals who help sponsor our golf tournament each year. Your generosity continues to provide TAPL with the financial assistance it needs to offer first-class networking events to its membership. This year's tournament offers several sponsorship opportunities. As a sponsor, you will be recognized for your support of TAPL through signs, announcements, and/or the TAPL website and monthly newsletter. We are still looking for sponsors for this event. <u>The Sponsorship Form is Attached.</u>





TAPL MEMBERSHIP

IMPORTANT MESSAGE

TAPL Members,

If you have not renewed your TAPL Membership for the 2015-2016 ... THERE IS STILL TIME!

All memberships that expired as of July 1st are still currently eligible for renewal until September 28. If you have not renewed your membership by the 29th of September your membership will automatically lapse and all access to membership benefits will cease at that time. With events like the Members Only Fall Golf tournament and our Membership Dinners quickly approaching, it is important to renew your membership as soon as possible so you will be considered in good standing for these events. After the membership renewal period expires on September 29th, anyone wishing to renew an expired membership will have to complete a new membership application.

Memberships can be renewed by logging in to the TAPL webpage: <u>www.tapl.org</u> or the membership renewal page: <u>http://www.tapl.org/memberships/applications/tapl-membership/</u>. Once you have successfully logged in to the website your membership page will be displayed and you will be notified that your membership has expired and you will be prompted to renew. Once you follow the renewal link you will have a chance to update you're your membership information and you be able to select a payment method for the renewal of your membership.

If you have any questions about membership renewal or with the renewal process, please contact myself or Grace Grimm (gracegrimmTAPL@gmail.com) at your convenience.

Thank you,

nely Matson

Andy Matson, RPL Landman TAPL Membership Director TAPL Scholarship and Awards Committee Co-Chair Mid-Con Energy Operating 2431 E. 61st Street, Suite 850 Tulsa, OK 74136 918-639-2495 (Cell) <u>amatson@midcon-energy.com</u>



SEA COMMITTEE

SEPTEMBER UPDATE

TAPL Members,

The TAPL Scholarship, Endowment and Awards Committee is pleased to announce that our chapter has recently been inducted into the University of Oklahoma's Quarter Century Club, that in which honorably recognizes TAPL for our unwavering charitable support over the past 25 years and our steadfast fundraising efforts, that in which have resulted in monetary donations of over \$75,000. For our members of past and present, this distinguished accolade serves as a gratuitous affirmation of TAPL's generosity over the years and will hopefully inspire future donations to the University of Oklahoma and University of Tulsa Energy Management Scholarship Endowment Funds.

Also this past month, the University of Tulsa's Energy Management Program put on their 5th Annual Meet the Industry / Student Icebreaker event. In addition to EM Majors and Minors being able to speak with industry professionals, the Director of the School of Energy, Dr. Tim Coburn, and the Assistant Director, Tom Seng, gave a brief update on the EM program. Many TAPL members were in attendance and this event provided a unique opportunity to casually speak with students outside of any formal interview process, jobs and scholarships alike.

Looking forward, the SEA committee is diligently working on presenting more opportunities for members to contribute to the Scholarship Endowment Funds, especially at the events coming up these next few months. As always, general donations are always encouraged and greatly appreciated, but the SEA Committee would like to remind everyone about TAPL's Century Club, which has been established in efforts to recognize and honor those who make such charitable donations. By way of exclusive induction, the Century Club is comprised of distinguished members and member companies that have gone above and beyond by making a \$100.00 donation to the Scholarship Endowment fund for every year they have been a member with the TAPL, or for those companies that give over \$10,000.00 do the Scholarship Endowment fund. If you or your company would like to become a member of the TAPL Century Club or make a general donation to the Endowments, please contact Marlana Mafille (marlanam@kfoc.net, 918-491-4417) for more information.

Marlana Mafille, RPL

TAPL Scholarship, Endowment & Awards Committee Vice Chair



NAPE EXPO

2015-2016 EVENTS

MAKE PLANS TO SPONSOR OR EXHIBIT AT OUR UPCOMING NAPE EXPOS!

For over 20 years NAPE has been at the center of the oil and gas industry connecting people and providing a central marketplace for the buying, selling and trading of oil and gas prospects and producing properties via exhibit booths.

Some of the highlights of sponsoring include:

- Priority booth placement
- · Complimentary advertising in the show guide publication
- Early access to hotel housing
- Exclusive company recognition at the expo
- Invitations to a private sponsor reception & NAPE Charities Industry Luncheon

WE CAN'T TELLYOU WHAT BUT WE CAN TELL YOU YOUR NEXT DEAL WILL BE.

WHERE IT WILL HAPPEN.

Multi-show discounts are currently available - Get this deal while it lasts! Contact us at sponsorships@napeexpo.com



INDUSTRY ARTICLE

DOMESTIC NEWS

Williams Companies Bought By Energy Transfer Equity

By: NEWSON6.COM, September 28, 2015

DALLAS—Energy Transfer Equity is buying pipeline operator The Williams Companies for approximately \$32.61 billion.

The companies said Monday that the combination creates one of the five biggest energy companies in the world.

Energy Transfer Equity LP will pay \$43.50 per share, a 4.6 percent premium to Williams' Friday closing price of \$41.60. Williams' shareholders can choose either shares of Energy Transfer Equity affiliate Energy Transfer Corporation, cash or a combination of both.

"Williams' intense focus on connecting the best natural gas supplies to the best natural gas markets will be a significant complement to the ETE family of diverse energy infrastructure. As a combined company, we will have enhanced prospects for growth, be better able to connect our customers to more diverse markets, and have more stability in an environment of low commodity prices. Importantly, Williams Partners will retain its current name and remain a publicly traded partnership headquartered in Tulsa, Oklahoma," said Alan Armstrong, President and Chief Executive Officer of Williams.

<u>Williams Press Release</u>

The companies put the deal's value at about \$37.7 billion, including debt and other liabilities. Williams' stockholders will also receive a one-time special dividend of 10 cents per share that will be paid immediately before the acquisition closes.

Both companies' boards approved the deal, which is expected to close in the first half of 2016.



INDUSTRY ARTICLE

INTERNATIONAL NEWS

Iran to Unveil New Oil Contracts in Coming Weeks

By: PARISA HAFEZI, September 18, 2015

REUTERS - Iran will unveil new oil development contracts in the coming weeks aiming to attract foreign investors and oil buyers once sanctions on its energy sector are lifted, the Oil Ministry's website Shana reported on Friday.

Under a deal reached with six major powers in July, the OPEC producer agreed to curb its nuclear program in exchange for an end to economic sanctions imposed on the country over its disputed nuclear work.

The sanctions imposed on Iran in 2012 have choked Tehran's oil production. Output is down a million barrels per day (bpd) since the start of 2012 at 2.7 million bpd, depriving it of billions of dollars in oil revenue.

Now they are widely expected to be lifted in 2016, Iran needs Western oil companies to help to revive its giant, aging oilfields and develop new oil and gas projects and the new oil contracts are part of its drive to attract Western investors.

"First, the new contracts will be unveiled in Tehran in the middle of the month of Alban (which starts on October 23)," Shana quoted Iran's Deputy Oil Minister Rokneddin Java as saying.

"Then more details will be revealed at a conference in London."

The Oil ministry officials had earlier said that the new contracts would be presented to investors at a conference in London in December.

Iran has repeatedly delayed the widely-anticipated London conference, during which it would offer oilfields, projects and its final investment contracts to foreign oil companies.

Iranian Oil Minister Bijal Nada Zanganeh said in August that a new model for oil contacts that allows access to regional and international markets and paves the way for long-term strategic cooperation with major companies have been prepared.

The new contract model will have similar terms to a production sharing agreement, according to Iranian authorities.

Java also predicted that the international oil price would not drop below \$40-45 per barrel in 2016.

Echoing Iran's official stance, Java said Iran plans to regain its oil production share in the oil market by pumping more oil after easing of sanctions.



INDUSTRY ARTICLE

LEGISLATIVE NEWS

House Vote Said to Be Near on Repeal of Oil Export Ban

By ERIC LIPTON, September 15, 2015

WASHINGTON — Representative Kevin McCarthy, Republican of California and majority leader, said on Tuesday that the House was preparing to vote later this month to repeal a 40-year-old ban on the export of crude oil. The plan was immediately celebrated by the oil industry but is already drawing fire from environmental groups.

The oil industry has started a major lobbying campaign to generate support in Washington for the repeal of the ban, first imposed during the 1970s oil crisis, a legislative effort that will face tougher opposition in the Senate.

"If there was ever a time to lift the oil export ban, it's now," Mr. McCarthy said in a copy provided by his office of a speech that was given Tuesday in Houston. "Lifting the oil export ban will not only help our economy, it will also bolster our geopolitical standing."

The American Petroleum Institute has started an advertising campaign pushing the proposed repeal, arguing that allowing oil exports would actually reduce the price of gasoline by creating an incentive for continued new oil production in the United States at a time when the domestic oil glut has sent prices tumbling.

Several refiners oppose lifting the ban because they fear the action will raise the price of domestic oil.

Mr. McCarthy's aides predicted a successful House vote — with broad Republican support and at least some Democrats — by the end of September. The bill has 130 co-sponsors, including 14 Democrats.

On the Senate side, where at least 60 votes are needed to move most legislation, it remains unclear if supporters of similar legislation that has been introduced separately can attract enough Democrats to pass it. Senator Edward Markey, Democrat of Massachusetts, an opponent of the repeal, said he would be working with environmental groups against the repeal effort.

Reinstating the export of crude oil, Mr. Markey said, would send the wrong message to political leaders worldwide as the United States pushes them to agree to reduce carbon emissions caused by fossil fuels. He said it would also mean profits for oil companies, perhaps at the cost of higher prices for consumers. The oil industry rejects those arguments.

"The industry really wants the ban lifted," Mr. Markey said in an interview on Tuesday. "But I just think when the public learns we still import five million barrels of oil a day, they are going to be dismayed that this debate over a possible bonanza for the oil industry is even taking place."

The White House made clear on Tuesday that it did not support the House legislation, saying that the administration, through the Commerce Department, already has the authority to make adjustments in the policy. While not an explicit veto threat, the statement may make it more difficult for supporters of the measure to gather Democratic votes.

"This is a policy decision that is made over at the Commerce Department, and for that reason, we wouldn't support legislation like the one that's been put forward by Republicans," the White House press secretary, Josh Earnest, said at a briefing.

Mr. Earnest then leveled some criticism at Mr. McCarthy, who was giving his speech to a crowd that included oil industry executives, saying that the House leader should instead have used the opportunity to call for cuts in oil industry tax subsidies.

"It is pretty clear once again where Republicans in Congress and their political benefactors stand when it comes to their energy policy priorities," Mr. Earnest said.



AAPL TOOLKIT

DEFENDING OUR INDUSTRY

As you know, our industry is constantly under fire from environmental groups in many cities & states across the country and AAPL is actively promoting and lobbying for our profession. Part of that goal is to stomp out misinformation that if left unaddressed can be very harmful to the progress of our industry. In the face of a dramatic legislative assault in Colorado, Anadarko Petroleum along with Noble Energy and others put together a short 40 page booklet or "toolkit" that explains some of the common practices of our industry and attempts to rectify some of the misinformation that exists amongst the general public that may not have the same exposure that we do to the good work that our industry is doing every day. This booklet is intended to serve as a tool to help those in-house and field landmen who are dealing with the public on a daily basis and it has been approved for wide circulation, so feel free to share it with your team. Approximately 10% of the material is Anadarko specific and the remaining 90% is factual science & economy based information that has been vetted and sourced by numerous organizations. AAPL has a similar "toolkit" and may dovetail this information into our own product and / or rebrand this and disseminate as an additional tool to the AAPL Membership, but until that time, the TAPL Board wanted to make it available to any of you who might be interested in using it in your day to day operations.

Click Here to View the Toolkit



CAREER ASSISTANCE

The oil and gas business has always been a cyclical business. During uncertain and challenging times we all could use a little help. As a reminder, TAPL has a committee to oversee the development of the Career Assistance Program (CAP). CAP's goal is to provide help for current TAPL Members who are presently unemployed and looking to regain employment by posting resumes, listing job openings, and networking. In order to fulfill our goal of ensuring that all members are gainfully employed, we need everyone's help. Before assistance can be provided, we must first be notified as to who may need assistance.

If you are currently unemployed, or know of a TAPL member that is currently seeking employment, please email your or their name and contact information to Debbie Langey, debradlangley@yahoo.com. TAPL, with permission, will also be posting resumes on the TAPL website in an effort to facilitate in the job hunt. Please send all resumes to Debbie Langley as well or you can log in and upload your resume yourself. Furthermore, CAP is currently building relationships with various employers in Tulsa in an effort to stay informed as to job openings. If you are aware of any employers seeking to fulfill land positions, please notify Brandon Ward at bward@aritulsa.com and Brad Hargrove at bhargrove@samson.com.

Please note that all information will be handled with the utmost discretion, as privacy is of great concern. You can monitor the CAP's status, event schedule, and progress on the TAPL website and newsletters, coordinated by the Benefits Director, Russ Hargrove, CPL at hargrove.russ@gmail.com. For more direct questions and concerns, contact Russ or the CAP's committee chair, Vickie Washburn, at vwashburn2@cox.net.

Sincerely, Vickie Washburn Career Assistance Program Chairman





HOW TO CLAIM CE CREDITS

AFFIDAVIT OF ATTENDANCE

Recertification Credits Online



After attending an event, or purchasing a video in which you get RL, RPL, CPL recertification credits you must submit your affidavit of attendance; which is done by using the code you received with purchase or at the end of the actual class.

To do so:

 Simply login to the portal, locate the "Submit Affidavit of Attendance" link under the My CE Credits section:



2. You will be asked to enter the code for the class or home study

Report Component Attendance

Select a Component

First, we need to know what component you are registering for. Enter in the code or ID number of the component.

Component ID/Code: *

9247

- Then you will be prompted to digitally sign that you attended the class or have reviewed the home study information.
- 4. Click "Finish" to confirm your credits



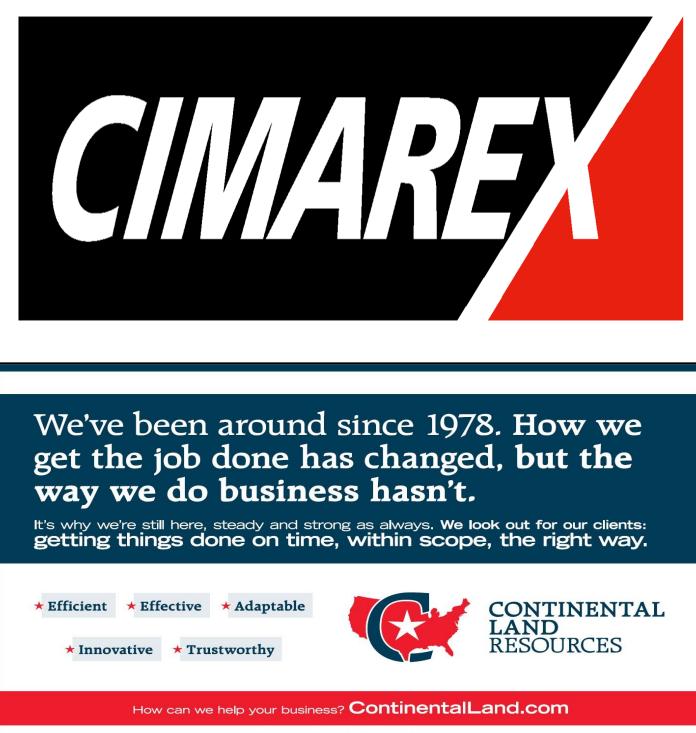
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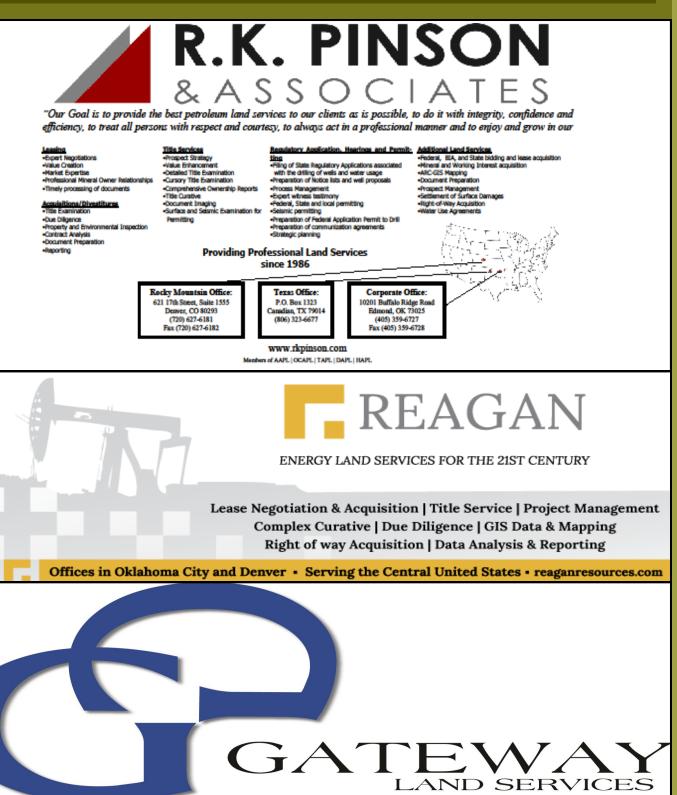


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SPONSORSHIPS AVAILABLE



TAPL Sponsorships are a great way to advertise to our membership. We offer sponsorships for all dinners, socials, and pre-dinner cocktail hours. Each event costs \$500 and includes your company logo being featured on our website, in the newsletter, in emails about the event, as well as signage at the event.

If you're interested please contact Jessica Campbell: jcampbell@cimarex.com

Newsletter and website ads are also available at the following rates:

Website: \$650 for 12 months

Newsletter:

All pricing is for 9 issues and a 50% discount is offered if you also purchase a Website Ad.

- Good: \$200 for 1/4 page ad
- Better: \$400 for 1/2 page ad
- Best: \$600 for full page ad

Thank you, Jessica Campbell TAPL Communications Director 918-295-1797



TAPL BOARD MEMBERS



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Vice President	Andrew Grimm	agrimm@wagonwheelexp.com
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	USOG, LLC	
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Golf Tournament:	Wink Kopczynski, III, RPL — Chair	
don rounancia.	Chris Hill	
	Clark Daily	
	Ben Brown, RL	
	Denton Smith	
	Ben Frizzell	
Skeet Shoot:	<u>Greg Hambric — Chair</u>	
	J. J. Chisholm	
	Curtis Johnson	
	Cara Bruner	
	Alaina Szlavy	
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