

MARCH 2016

IN THIS ISSUE:

- [Letter from the President](#)
- [TAPL Scholarship Recipients](#)
- [Spring Volunteer Day](#)
- [JOA Seminar](#)
- [Spring Seminar Sponsorships](#)
- [Upcoming Educational Events](#)
- [Spring Scramble](#)
- [March Quarterly AAPL Board Meeting Report](#)
- [Domestic Article](#)
- [International Article](#)
- [AAPL Toolkit](#)
- [Career Assistance](#)
- [Claiming AAPL Credits](#)
- [Newsletter Sponsors](#)
- [Becoming a Sponsor](#)
- [Board Members](#)
- [Committee Members](#)



TULSA
Association of Petroleum Landmen

Letter From the President

Dear Members,

Been a heck of start of 2016 for Landmen, the oil and gas industry and the nation in general. While it's been a hard winter (but not a cold winter), as I write this letter the trees outside my office are budding, the Bermuda is starting to green and the sun is shining. Spring brings new hope and new opportunities, and after this fall we could use plenty of each.

First the bad news, oil and gas prices recently touched low prices not seen in decades, US Onshore Rig count dropped to its lowest level since keeping track of the number in 1941, and we lost a true pioneer and leader of our industry and our profession with the passing of Aubrey McClendon. Aubrey's energy and passion for our industry and our profession cannot be overstated and his impact will be felt for generations.

On the bright side, oil prices continue to rise and TAPL's upcoming schedule is chock-full of exciting, fun and educational opportunities for our members. TAPL's Board of Directors has been hard at work putting together the following events.

Please mark your calendars and plan on joining us at the Summit Club on April 11th for our Executive Night Dinner. Along with various awards we'll be joined by Cimarex's Steve Bell, Executive Vice President – Business Development as Speaker on April 11th. Our Executive Night always attracts our biggest crowds of the year so please plan on attending to network with colleagues and hear Cimarex's insights into the future of our industry.

As I'm sure you've seen, our registration announcement for the TAPL Spring Golf Tournament. As you know we have a limited number of spots available and this event always fills up quickly, even in down years, so get your registrations in and please consider making a sponsorship donation if possible.

TAPL's annual Education Seminar will be held April 28th at the Schusterman Center in midtown Tulsa. We have a full slate of speaker scheduled and will be offering 7 AAPL Educational Credits for those in need. Even if you don't need credits, please consider attending for all great topics that will be covered. Keep an eye on your inbox, you should receive full agenda shortly.

Last, please be on the lookout for the upcoming TAPL Board of Directors ballot. On or before April 5th, this ballot should be on its way to your mailbox. Please recall, pursuant to the TAPL By Laws, only active members (which is defined as those "Landmen regularly employed and engaged in Land Work in the petroleum industry") are eligible to vote. Should you receive a ballot, but are not eligible under the aforementioned definition, please discard the ballot and ensure your membership is stated correctly in our membership files online.

As always, I encourage your attendance, your involvement and your input in all that TAPL does. Please do not hesitate to contact me or any other Board Member with questions, comments, compliments, or concerns.

Steve McNamara, Jr.
TAPL President
(918) 688-6678



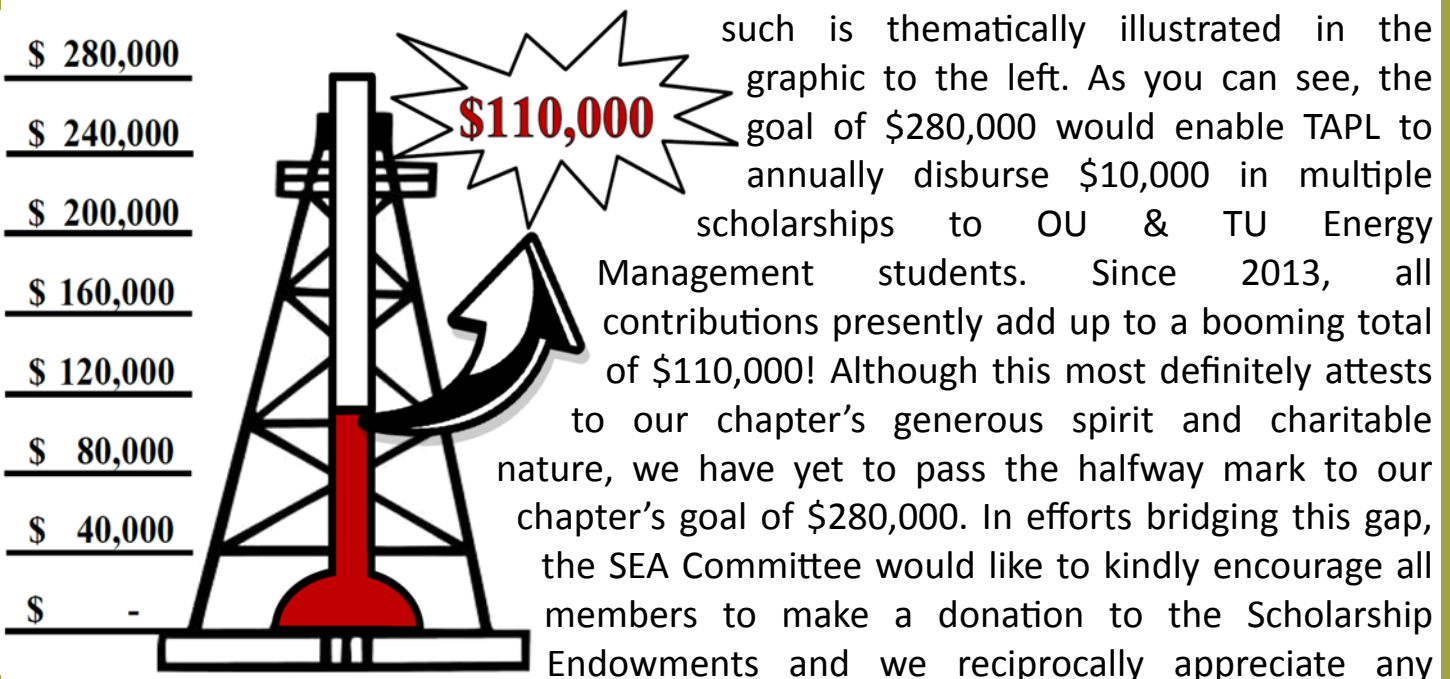
MARCH DINNER MEETING

TAPL SCHOLARSHIP RECIPIENTS

TAPL Members,

During the most recent dinner meeting, the 2015-2016 TAPL Scholarship recipients were presented their official scholarship award certificates. These students, all attending either OU or TU, were acknowledged for their academic excellence, steadfast commitment to pursuing a career as a Landman and, of course, good character. Being a scholarship recipient myself, I know without a doubt that these students are beyond grateful for TAPL. It's only a matter of time before we see many of these same students become members of TAPL and play their part in "paying it forward".

Furthermore, the TAPL Scholarship, Endowment and Awards Committee would like to give all members a brief update on the OU & TU Scholarship Endowments, as



consideration put forth in doing so. If you or your company would like to make a general donation to the Endowments, please contact Marlana Mafille (marlanam@kfoc.net, (918) 491-4417) for more information.

Thank you,

Marlana Mafille, RPL

TAPL Scholarship, Endowment & Awards Committee Vice Chair

MARCH DINNER MEETING

TAPL SCHOLARSHIP RECIPIENTS (CONT.)



(Pictured above: TAPL SEA Committee and the TU TAPL 2015-2016 Scholarship recipients Dillon Eden, Kelsi Henriques and Ryan Lane.)



(Pictured above: TAPL SEA Committee and the OU TAPL 2015-2016 Scholarship recipients Erin Thomas, Seth Ford, Diego Hernandez and James Culbertson. Not pictured: Richard Courtney)

SPRING VOLUNTEER DAY

COMMUNITY FOOD BANK OF EASTERN OKLA.



TAPL Spring Volunteer Day at Community Food Bank March 2, 2016

TAPL's Spring Volunteer Day at the Community Food Bank of Eastern Oklahoma went great. The TAPL External Affairs Committee would like to thank the all volunteers that took time on their Good Friday to make an impact on the lives in our community. With everyone's hard work, we spent 3 hours sorting and boxing up canned goods, beverages, packaged goods and other grocery items for delivery to the many charitable partners of the Food Bank. Our small but dedicated group almost cleaned out their "Product Recovery Room" allowing for other volunteers to concentrate on different programs in the afternoon session.

Several members of the volunteer group had lunch at the Rusty Crane afterwards, thanks to a generous sponsorship from Yellow Jacket Oil & Gas, LLC.

Thank you again to everyone who attended,

Michelle Linton

External Affairs Director

Tulsa Association of Petroleum Landmen



SPRING VOLUNTEER DAY

PHOTOS (CONT.)



JOA SEMINAR

TULSA, OK

AAPL
AMERICA'S LANDMEN



Speaker:	Dorsey Roach
Event:	JOA & Exploration Agreements Workshop
Hotel:	Embassy Suites Tulsa, 3332 S 79th E Ave., Tulsa, OK 74145
Date/Time:	Tuesday, April 19, 2016 8:00am—4:15pm
Cost:	\$300 for members, \$425 for non-members
Class Capacity:	50
Accreditation:	7 CPL/RPL/RL credits

The seminar will begin with a review and discussion regarding Exploration Agreements and Participation Agreements and the role each plays in promoted deals and in drilling exploratory wells. Provisions commonly found in these agreements, as well as optional provisions, will be identified and addressed. Also addressed will be the exhibits most commonly attached to these agreements including the AAPL Model Form Operating Agreement.

In addressing the AAPL Model Form Operating Agreement, Mr. Roach begins with a brief overview of basic pooling and unitization processes and the types of units formed for the drilling of oil and gas wells. Following a brief history of operating agreements, the seminar will provide an in-depth review of the AAPL Form 610-1989 Model Form Operating Agreement as well as a comparison to the earlier 1956, 1977 and 1982 AAPL Form 610's. Mr. Roach will walk through the AAPL Form 610 from beginning to end, and also discuss the purpose, necessity and preparation of the exhibits attached to this important industry agreement.

Common problems, pitfalls and ambiguities associated with the AAPL Model form Operating Agreement will also be identified, and current issues and recommended modifications, including the incorporation of additional provisions, will also be provided and discussed during this presentation.

[CLICK HERE TO REGISTER](#)

SPRING SEMINAR

SPONSORSHIPS

2016 TAPL Spring Seminar

Wink Kopczynski, III, TAPL Education Director

TO: All TAPL Members and Interested Sponsors

RE: 2016 TAPL Spring Seminar Sponsorship

Dear TAPL Members:

The Tulsa Association of Petroleum Landmen has scheduled the 2016 TAPL for Thursday, April 28th at the University of Oklahoma – Tulsa Schusterman Learning Center's Perkins Auditorium. We are expecting another great turnout of 250 Tulsa-area based Landmen this year and, with your help, plan to host our best event yet.

We are very appreciative of the numerous companies and individuals who help sponsor our events each year. Your generosity continues to provide TAPL with the financial assistance it needs to offer first-class educational and networking events to its membership. This year's seminar offers several sponsorship opportunities, as further described below. As a sponsor, you will be recognized for your support of TAPL through signs, announcements, and/or the TAPL website and monthly newsletter.

If you would like to help sponsor this event, we ask that you complete and return this form with your check, by April 8th, **payable to "TAPL"**, to:

TAPL
P.O. Box 1342
Tulsa, Oklahoma 74101

Thank you for your past support and consideration of sponsoring this year's event. Should you have any questions, please contact me at 918-394-2133 or wink3@newgulfresources.com.

Sincerely,

Wink Kopczynski, III, TAPL Education Director

2016 TAPL SPRING SEMINAR SPONSORSHIP

_____ **GOLD Sponsor (\$1,000):** Logo will be displayed on front cover of seminar materials, on a welcome sign at entrance to auditorium, on a comprehensive sponsor sign, and on TAPL website (*2 spots available*)

_____ **SILVER Sponsor (\$500):** Logo will be displayed at breakfast and lunch stations, on a comprehensive sponsor sign, and on TAPL website (*4 spots available*)

_____ **BRONZE Sponsor (\$250):** Logo will be displayed on a comprehensive sponsor sign, and on TAPL website (*8 spots available*)

Sponsorship Name to be displayed: _____

(Please email your logo to wink3@newgulfresources.com)

EDUCATIONAL EVENTS

EARN CEU CREDITS

Marketable Title: Understanding Runsheets,
Title Opinions & Title Curative- Coraopolis, PA

March 31, 2016 (8:00AM—12:30PM)

Surface Use and Access - Midland, TX

April 7, 2016 (8:00AM—4:00PM)

Field Landman Seminar - Pittsburgh, PA

April 7, 2016 (5:00PM—9:00PM)

Pooling Seminar - Fort Worth, TX

April 8, 2016 (8:30AM—3:00PM)

Oil and Gas Land Review, CPL/RPL Exam -
Shreveport, LA

April 12, 2016—April 15, 2016

One Day JOA Workshop - Tulsa, OK

April 19, 2016 (8:00AM—4:30PM)

Surface Use and Access - Denver, CO

April 21, 2016 (8:30AM—4:00PM)

Oil and Gas Lease Fundamentals - Denver, CO

April 22, 2016 (8:00AM—4:30PM)

2016 Southwest Land Institute - Fort Worth, TX

April 25, 2016 (8:00AM—5:00PM)

Marketable Title- Grand Rapids, MI

April 28, 2016 (8:00AM—12:30PM)

Field Landman Seminar - Oklahoma City, OK

April 28, 2016 (5:00PM—9:00PM)

Negotiations Seminar- Billings, MT

May 2, 2016 (9:00AM—4:00PM)

Due Diligence Seminar- Houston, TX

May 6, 2016 (9:00AM—3:00PM)

WI/NRI Workshop - Fort Worth, TX

May 6, 2016 (8:00AM—3:30PM)

WI/NRI Workshop - Baton Rouge, LA

May 7, 2016 (8:00AM—3:30PM)

Pooling Seminar - Fort Worth, TX

May 12, 2016 (8:30AM—3:00PM)

Oil and Gas Lease Fundamentals - Casper, WY

May 13, 2016 (8:00AM—4:30PM)

Negotiations Seminar- Lafayette, LA

May 13, 2016 (9:00AM—4:00PM)

Oil and Gas Land Review, CPL/RPL Exam -
Pittsburgh, PA

May 17, 2016—May 20, 2016

Basics of Geographic Information System -
The Woodlands, TX

May 20, 2016 (9:00AM—3:00PM)

WI/NRI Workshop - Evansville, IN

May 20, 2016 (8:00AM—3:30PM)

One Day JOA Workshop - Midland, TX

May 24, 2016 (8:30AM—4:30PM)

Basics of Geographic
Information System -
Denver, CO

June 2, 2016 (8:30AM—3:00PM)



SPRING SCRAMBLE

THE CLUB AT INDIAN SPRINGS



Dear TAPL Members:

The TAPL Events Committee is pleased to announce that registration has opened for the 2016 TAPL Spring Scramble. This tournament is scheduled for Monday, May 9th, at The Club at Indian Springs. We are expecting another record turnout this year and, with your help, plan to host our best event yet. TAPL's Spring Scramble is a six-man scramble format for TAPL members and guests. Space will be limited, so please get your sponsorship and team registrations in early. We are very appreciative of the numerous companies and individuals who help sponsor our golf tournament each year. Your generosity continues to provide TAPL with the financial assistance it needs to offer first-class networking events to its membership. This year's tournament offers several sponsorship opportunities. As a sponsor, you will be recognized for your support of TAPL through signs, announcements, and/or the TAPL website and monthly newsletter. We are still looking for sponsors for this event. The Sponsorship Form can be [FOUND HERE](#).

To register for this event, please complete the Entry Form [FOUND HERE](#) and return it to: taplgolf@gmail.com (Excel files only please).

Date: May 9, 2016

Check-in begins at 10:00 a.m. Shotgun start at 12:00 p.m.

Lunch: 10:30 a.m.

Dinner: 5:30 p.m.

If you have any questions, please contact this year's golf tournament committee chair, Chris Hill (clhill113@gmail.com).

THANK YOU TO OUR GOLD SPONSOR!!!!



PARAMOUNT
FIELD SERVICES, LLC

AAPL BOARD MEETING

TUCSON, ARIZONA



The AAPL Board of Directors has just concluded the March Quarterly Board Meeting at the JW Marriott Star Pass Resort in Tucson Arizona. With a full slate of Directors and Committee Chair's, your Board thoroughly reviewed and addressed the pressing issues of our Association. With Membership around 18,000 despite the industry downturn, AAPL is looking at ways to trim the budget but remains financially stable. Your Board thoroughly reviewed, discussed and voted on numerous issues affecting all facets of the issues affecting our Association, our Industry & our profession. The Board will reconvene in Orlando Florida in June for the Annual Meeting. It is going to be another a great annual Meeting and I encourage you to make your plans to attend.

Staff Report:

The March Board meeting is always hectic with budget / audit approvals and committee progress reaching a fever pitch. As you know, AAPL has moved into its new Headquarter building which is located at **800 Fournier Street in Ft. Worth, TX 76102**. An open house / Ribbon Cutting Ceremony was held in November with 19 past Presidents, the Ft. Worth Mayor and Chamber representatives in attendance. Additionally numerous committee meetings have been held at Headquarters in an effort to trim costs on meeting space. The new facility is an impressive flagship for our Association and I think it is noteworthy that the staff is functioning at a much greater efficiency as we now have room to host all 30 staff members (with additional space to house 4 new employees if necessary). The new building also allows the association to cut costs by hosting numerous committee meetings that were often held offsite due to space limitations. The new building is a tremendous improvement to the public face of our Association and although there continue to be some expected additional maintenance costs. The building and property at Fossil Creek sale was finalized on January 12th and AAPL realized a net profit of \$1,102,113.00.

The Nominating Committee put forth its recommendation for the 2016 – 2017 slate of AAPL Officers / EXCOM.

Pamela Feist – President

David Miller – 1st Vice President

Jeff Neimeyer – 2nd Vice President

Trinidad Hernandez – 3rd Vice President

Russell Shaw – Secretary

Jim Bourbeau – Treasurer

AAPL BOARD MEETING

TUCSON, ARIZONA (CONT.)

NAPE Report:

NAPE Houston budget & planning models have been reduced by 25% across the board with all NAPE events during this downturn. Current expectations however for the August NAPE, compared to similar benchmarks last year, are ahead of Budget since we are only off @ 10% on Exhibitors & @ 2.5% on Sponsorships. NAPE Houston last year came in under budget which is the result of exceptional work from the NAPE staff which has worked tirelessly to trim the fat on the annual NAPE budgets. **NAPE Denver**, was December 9 -10 at the Denver Convention Center. Although AAPL has saw a decline in registrations in our third year from 2,559 to 1,606, an exhibitor decline from 180 to 126 and sponsorships from 127K to 93K, the AAPL Staff has reduced costs by 47% in the last year which has transformed the event from a 156K loss in 2013 to a 48K profit in 2015. The event continues to be very well received, but considering the environment & pending the final results from this year's event the Board is optimistic that we will continue with NAPE Denver. Starting in 2016, NAPE Denver will occur in October which we expect will reduce conflicts and further promote attendance. **NAPE Summit** was held on February 10th – 12th. Former Mayor Rudy Giuliani was the keynote speaker for the NAPE Charities Luncheon and Richard Fisher was the keynote speaker for the Decision Maker's Breakfast. Although a 25% across the board reduction was expected, overall attendance was 11,300 (only a 20% reduction), exhibitors were 694 (only a 12% reduction) & sponsorships were 2,178,650 (only a 9% reduction). Again, AAPL staff has done a tremendous job re-negotiating NAPE expenses in general but specifically has worked hard to bring down hotel rates over the next three years. As many of you have seen, The George R Brown Convention Center in Houston is progressing on the scheduled remodeling that should be complete prior to NAPE 2017. NAPE remains the major profit center for AAPL, bringing in 6.88 MM in gross proceeds in 2015, with 4.52 MM in net profits for AAPL. The NAPE Operators Committee is working with the AAPL Staff and our NAPE partners to ensure that costs associated with all new Regional Expo's are as efficient as possible as we continue to grow the NAPE Brand for our Association. AAPL has realized an approximate 25% growth since the 2011. At this time, no additional Regional NAPE's are scheduled and all future NAPE expansion discussions center on the international segment of NAPE Summit and potentially a NAPE International in Calgary.

Membership / Marketing / Technology Committee Reports:

Membership currently sits at 18,276 (15,442 Active / 2203 Associate / 172 Senior / 459 Student). Renewals for the 2016 – 2017 fiscal year will begin in April. I encourage you to get your membership renewed as soon as possible. The inability of our former Member Suite system to handle the ever growing demands of our Membership Renewals caused a great deal of turmoil during the 2014 renewal period but the implementation of Personify has tremendously improved the quality of our member database. Although there continue to be some customization issues, the implementation of the new database system (Personify) is in place and the customized query's and website interaction are starting to be rolled out but the basic functionality appear to be in place and the potential of the new system to archive and serve our membership information is much improved. Ongoing functionality, Web Development, Mobile App (June 2016) and document sharing capability are ongoing and will be rolled out throughout 2016. One noteworthy addition is that Paul Nielsen's LANDNEWS digital newsletter has been rolled into AAPL's digital newsletter. We have created and launched our new AAPL Online Store which will provide members an opportunity to purchase a plethora of items sporting the AAPL logo or the AAPL Member Mark. AAPL staff has completed and shipped the 2016 Landmen's Directory. For those of you that may not have seen it, you may download the NAPE App from your App Store and you will find an increasing amount of NAPE show information available through the app which will serve as a useful tool for those attending all of our NAPE events throughout the country. AAPL's Online Communities is a segment of Personify that has been rolled out and includes a job board and will now turn its focus toward committees and will enable these groups to collaborate on projects. AAPL members will also have a means to request involvement on a committee based on their interest. This will be a timely enhancement that AAPL will soon be selecting new committee chairs / members for the 2016 – 2017 fiscal year. In addition, on the website you can now find the AAPL Ambassador Toolkit & the Tax Issues Toolkit which can be a useful tool for in-house and field landmen in educating the public on what we do as a profession and as an industry.

AAPL BOARD MEETING

TUCSON, ARIZONA (CONT.)

Education / Certification / Accreditation Committee Report:

The current model of the AAPL Education Department is to host live seminars across the country in major energy hubs as well as smaller markets where Landmen are working. Given the economic downturn and in order to keep costs down while still delivering high quality seminars, AAPL must alter its delivery model to meet the needs of our members and provide more cost effective, flexible options. The intention is to reduce the number of live seminars held while increasing the affordability and availability of these seminars online. TAPL hosted an RPL / CPL Review in January and will host a JOA seminar on 4/19/16 in Tulsa. If you want to continue seeing regular educational offerings in Tulsa please continue to let your Director and AAPL know. New seminars released in 2015 include the following: Negotiations, Title Curative, The Oil & Gas Lease and Provisions, a newly reformatted seminar on the Basics of GIS/Mapping, the Horizontal Modifications to the JOA & the new AAPL Ethics Program. AAPL has now launched the new Ethics Program 360 Program (half day seminar) and the standalone component, America's Landmen which is a 90 minute condensed version has been integrated into the Field Landmen Seminars, Institutes and in general by Land Managers as a standalone teaching aid. The 2016 education calendar offerings are in mid rollout and include some new seminars on the oil & Gas Lease as well as a Basics of Petroleum Economics. There have been 20 seminars facilitated across the country with 711 attending registrants since the December Board Meeting.

The Certification Committee continues to review about 75 - 100 applications per month. Certifications remain strong with 4931 active members (or 31.58%) holding certification (2292 CPL's / 2039 RPL's / 600 RL's). With approximately 1/3 of AAPL Members maintaining a designation, the Certification Committee is considering a recommendation that would require a true stair-stepped path to certification whereby applicants would need to first receive their RL & RPL designations prior to being eligible to apply for the CPL designation. The goal in suggesting this process is to strengthen the RL & RPL designations and further AAPL's position against federal or state licensing of Landmen. As many of you know firsthand, and although the pass rate for the new CPL Exam is slowly climbing, it still retains an initial pass rate of less than 50%.

The Board unanimously voted to approve Accreditation of Marietta College (Ohio). This brings the number of AAPL Accredited Colleges to 12. AAPL continues to operate under the policy that our position should be to maintain a high standard by which all Educational Institutions are held to

Awards Committee Report:

The AAPL Awards Committee has announced the 2016 slate of awards and TAPL did not receive any awards this year. The Awards Committee has been encouraged to combine the existing Small / Medium / Large Awards Categories, which I believe would be a grave mistake. I would very much like to see someone from Tulsa nominated for the Awards Committee. If you are interested, please let me know.

Treasurer's Report:

The Treasurer's Report is reflective of market conditions but we remain confident in our various investments. As compared to December 31st, 2014 total assets have decreased from 34,212,385 to 30,730,618 which reflects a total decrease of 10.2%. Expenses have increased 20.4%, largely due to the inclusion of depreciation as an expense, building repair, credit card processing fees, computer / internet expenses and contract labor costs related to the implementation of Personify and other technology initiatives and on line services designed to more effectively provide service and value to our membership. AAPL's investment accounts continue to be managed by Luther King. Although Luther King has done a tremendous job with our investment accounts, in part due to market corrections, we realized a 13.9% loss this quarter compared to the same period last year. It should be noted that a significant portion of that loss is the result of the Board's recent decision to transfer 1.1MM to the operating account as well as further paying down the line of credit used to purchase the new building. The NAPE & AAPL audits are complete and only minor housekeeping issues were raised.

A lengthy discussion occurred surrounding the 2016 – 2017 Budget. Dramatic cuts (20%) to the budget were proposed by the EXCOM and unanimously approved by the Board in an effort to remain as fiscally responsible as possible during this potent industry downturn. A motion to cancel the 2017 Annual Meeting in Seattle was tabled until June 1, 2016.

AAPL BOARD MEETING

TUCSON, ARIZONA (CONT.)

Legislative / Regulatory Report:

The Government Relations Program (KSE) along with Bloomberg Law & Bloomberg Government is masterfully tracking the progress of hundreds of legislative advances affecting our industry across all 50 states. The AAPL Governmental Affairs Weekly Reports have been collected and archived in an online repository of past reports and we are working toward the creation of a quarterly Governmental Affairs Report to launch in Q2 2016. We are coordinating with a Pennsylvania Lobbying firm to move forward Pennsylvania Senate Bills 147 & 148 to include clarifications on Independent Contractor designations as they relate to landmen and to prevent employee misclassification. We are also closing watching Unauthorized Practice of Law (UPL) issues in West Virginia for possible AAPL intervention. AAPL is involved with Oklahoma Senate Bill 213 which would impose upon county clerk's mandatory electronic record retention & distribution which may affect title abstractor access to recorded instruments. House Bill 2207 in Texas and efforts to raise recording fees in Michigan are also on the plate of the Leg / Reg Committee.

Forms Report:

The 1989 HZ JOA Form is complete and available through Forms-on-a-Disk (FOAD). The 1982 HZ JOA Form revisions have been submitted to FOAD. The new 2015 Model Form JOA is being rolled out shortly. Following a soft rollout in November with numerous industry representatives the Board voted to approve the original JOA and following a soft rollout in November to 22 Industry and legal executives a few minor changes were approved by the board during the December meeting. We expect to schedule numerous marketing & educational events in Q1 & Q2 of 2016. A joint AAPL / RMMLF institute featuring the new model form JOA will be offered in the fall of 2016. As the new Forms Committee convenes a discussion on the practicality of our relationship with FOAD is evolving and will be revisited in the coming months as we consider developing our own Forms hub through our new website.

If you haven't yet done so, I would like to encourage you to join our National Landman's Association (AAPL) in addition to your local Association (TAPL). Not only do AAPL & TAPL offer networking, continuing education, marketing and deal making opportunities, they also actively monitor and lobby for legislative and regulatory developments across the country that affect our industry. Perhaps most importantly, all AAPL members are subject to the AAPL Code of Conduct and AAPL Code of Ethics which encourage all members of our profession to act professionally and ethically in the course of our day to day business. AAPL provides avenues of continuing education and certification for its members, all of which work to ensure to the general public's well deserved trust as they encounter Landmen of the highest ethical and professional standards.

This report is intended to be a general summary of the meeting and if you are interested in additional detail or have questions, suggestions or concerns, please don't hesitate to reach out to me via phone at 281-408-1467 or via e-mail at HReinmiller@VNRLLC.com so that I can more clearly describe the ongoing efforts of AAPL's Board to serve its members and advance our industry!!

Sincerely,

Hamel B. Reinmiller, CPL

Hamel B. Reinmiller, CPL

AAPL Director – Region 6



AAPL ANNUAL MEETING

ORLANDO, FLORIDA

Make Plans to Join Us in Orlando

Learn about the new AAPL Form 610-2015 Model Form Operating Agreement

Registration is now available at www.landman.org

Earn 20 CPL, RPL, RL Credits!



INDUSTRY ARTICLE

DOMESTIC NEWS

Emerging Plays

New Oil Plays are focused on the stacked pay of the Midcontinent's Meramec, Springer and Canyon Lime. In the Permian, a prospect is to be drilled soon in the lightly explored Orogrande Basin.

By: NISSA DARBONNE

Oil & Gas Investor—Traveling through Oklahoma's stratigraphy, one can stumble over as many as 7,500 formations. "Most have names; in some cases, several," the Oklahoma Geological Survey explains in an oil and gas FAQ page. The abundance of nomenclature is the result of many factors, the OGS adds, including simply that, at times, "geologists may disagree."

The state also hosts more than 3,000 field designations. To simplify, strat-trippers can cheat down to the 300 formations that have had 10 or more well completions. Among them is the Woodford Shale, which Newfield Exploration Co. proved commercial from fracked horizontals beginning in 2005 where the pay is gassy in the Arkoma Basin of southeastern Oklahoma.

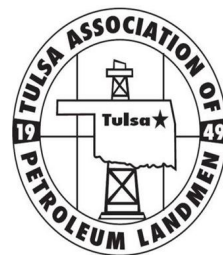
The Woodford has since given birth to more plays, including two new headliners—Stack and Scoop—both in a liquids window in the eastern Anadarko Basin in central Oklahoma. Each is an acronym for a geographical—rather than a geological—reference. Both target the liquids-rich, Upper Devonian-age Woodford. But Stack also targets a shale horizon in the overlying, Mississippian-age Meramec group that is mostly carbonate; Scoop's secondary target is a shale horizon in the overlying—also Mississippian in age and mostly sandstone—Springer group.

Weatherford pressure pumpers prepare to resume fracking Newfield's Knauss 1H-1X in Kingfisher County for Meramec pay after work was suspended due to 38 mph wind during the night. From this and other new oil drilling in the state, Oklahoma's production has grown from a low of about 150,000 barrels (bbl) of oil a day in 2005 to some 370,000 this past summer, according to the U.S. Energy Information Administration. The peak was about 500,000 in 1984.

In 2000, the EIA estimated, based on a poll of Oklahoma-well operators, that the state had 610 million barrels (MMbbl) left to give after having produced more than 14 billion. The OGS' Dan T. Boyd reported in the fall of 2002 in Oklahoma Geology Notes that, based on production since the estimate, the state had 477 MMbbl left and would be finished by 2010. The EIA estimate was likely too low, he added, but "the bad news is that the end is in sight."

That was based on conventional vertical production, though. Producers are now making oil from source rocks and with horizontals.

[Read the Entire Article Here](#)



INDUSTRY ARTICLE

INTERNATIONAL NEWS

Oil Price War Threatens U.S. Sense of Energy Security

BY: JOHN KEMP, March 24, 2016

Reuters—The political economy of oil prices in the United States is complicated. The United States is the world's largest oil consumer and one of its biggest importers. But it is also a substantial producer with large oil and gas resources. And its oil is medium-cost, more expensive to produce than the large fields in the Middle East but cheaper than frontier areas like the Arctic.

U.S. politicians tend to be happiest with mid-priced oil: not too expensive to upset motorists but not too cheap to threaten the survival of domestic production and increase dependence on imports.

In the last century, the country has swung between confidence in its self-sufficiency and energy independence to extreme insecurity about its dependence on imported oil ("Oil scarcity ideology in U.S. national security policy", Stern, 2012).

In recent years, the debate has been characterized by optimism, even complacency, about rising U.S. domestic production and falling reliance on imports, but that could easily change, as it has in the past. The shale revolution transformed America's sense of its energy security but it occurred thanks to high oil prices and a wave of technical innovation and entrepreneurship.

The shale revolution had almost nothing to do with the political class, though politicians have been quick to claim the credit for an American success story. But just as rising prices and production banished concerns about import dependence, so falling prices and output could reawaken them if pushed too far ("Market madness: a century of oil panics, crises and crashes", Clayton, 2015).

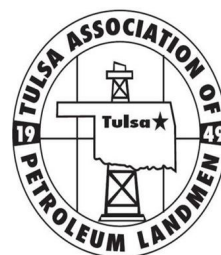
OIL IMPORTS RISING

U.S. crude oil imports are rising for the first time for more than five years, a sign that Saudi Arabia is winning its war for market share against shale producers. In the week ending March 18, the United States imported nearly 8.4 million barrels per day of crude oil, according to the U.S. Energy Information Administration (tmsnrt.rs/1RnbeGQ).

Weekly crude oil imports were the highest since July 2013 ("Weekly Petroleum Status Report", EIA, Mar 23). Faster imports were driven by a surge in oil deliveries from Saudi Arabia, Venezuela and Nigeria which cleared U.S. customs over the seven day period (tmsnrt.rs/1RnbcyK).

Reported imports are subject to considerable week to week variability depending on the timing of tanker arrivals and customs clearance, so it is important not to place too much emphasis on one week's figures. But there is no mistaking the trend. Crude petroleum imports have been trending higher since the middle of 2015.

Daily crude imports averaged 7.9 million barrels per day over the last 13 weeks, up from 7.1 million bpd in the 13 weeks ending July 3, 2015 (tmsnrt.rs/1Rnbicq).



INDUSTRY ARTICLE

INTERNATIONAL NEWS (CONT.)

Imports are rising thanks to a combination of strong demand from U.S. oil refineries and falling domestic oil production from shale formations (“West African crude regains glow in west as shale fades”, Reuters, March 17).

Crude is also being imported and put into tank farms. Traders favor storage in the United States because it is a location of net consumption and has favorable banking, legal and physical infrastructure. Imports will almost certainly increase further over the remainder of the year as refineries ramp up production to meet record gasoline consumption and U.S. crude output continues to decline.

U.S. crude production is forecast to drop from 9.4 million barrels per day in 2015 to 8.7 million bpd in 2016 and 8.2 million bpd in 2017 (“Short-Term Energy Outlook”, EIA, Mar 2016).

Meanwhile U.S. consumption of refined products is predicted to increase by almost 100,000 bpd in 2016 and another 160,000 bpd in 2017. The growing gap between domestic oil production and product consumption can only be covered by additional imports of crude or refined products.

NATIONAL SECURITY

Recapturing market share from shale and other higher-cost producers has been a key objective for Saudi Arabia and OPEC. But there could be a political cost if the market share strategy is pushed too far, in the form of a backlash from the United States. The rise in U.S. domestic oil production and reduction in imports has been hailed by policymakers from both major parties as an important achievement.

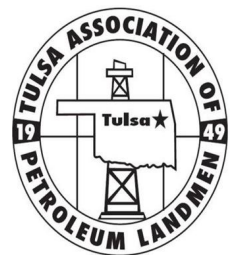
Even if the concept of “energy independence” is an illusion in an interconnected oil market and global economy, rising domestic production has contributed to an improved sense of energy security. But if the price war continues to harm domestic oil producers, it is likely to trigger a political response at some point.

In 1986, U.S. Vice-President George Bush warned Saudi Arabia’s King Fahd that oil price stability was a national security issue for the United States.

Bush told the Saudis lower oil prices were a boon to many sectors of the U.S. economy but not to all of them (“Bush sees oil glut undermining United States”, Chicago Tribune, 1986). “There are two edges to this sort of falling prices, and one of them has got to be the fact that this country - our country, the United States of America - has always felt that a viable domestic oil industry is in the national security interests of the United States,” he told his hosts in Riyadh.

Oil prices, as well as security and the control of terrorism and radicalism, have always been central to relations between the United States and Saudi Arabia. Saudi policymakers have strongly denied that their current price strategy is aimed against shale production.

Saudi Oil Minister Ali al-Naimi told an audience of US producers at CERAWEEK in Houston in February: “Let me say for the record, again, we have not declared war on shale or on production from any given country or company.”



INDUSTRY ARTICLE

INTERNATIONAL NEWS (CONT.)

"We are doing what every other industry representative in this room is doing. We are responding to challenging market conditions and seeking the best possible outcome in a highly competitive environment.

"Efficient markets will determine where on the cost curve the marginal barrel resides."

But the finer points of that argument may be lost on hard-pressed US shale producers and their political representatives.

ON THE CAMPAIGN TRAIL

So far, energy issues are playing out in a minor way on the presidential and congressional campaigns.

Democrats are more energized by renewable energy issues and much of the party's base is ambivalent or actively hostile to fossil fuel production because of its climate impact. Hillary Clinton, the front-runner for the Democratic Party's presidential nomination, has promised to impose tougher conditions on fracking. "By the time we get through all of my conditions, I do not think there will be many places in America where fracking will continue to take place," she said during a debate earlier this month.

Her rival for the party's nomination, Bernie Sanders, has taken an even stricter line, stating simply "I do not support fracking". Given that fracking now accounts for half of all U.S. oil production these positions may not be practical ("Hydraulic fracturing accounts for about half of current U.S. crude oil production", EIA, Mar 15).

The outgoing Obama administration is also adopting a tougher regulatory stance on all forms of fossil fuel production as part of an effort to make climate progress a legacy issue.

In practice, most U.S. oil and gas is produced in states like Texas, North Dakota, Oklahoma and Alaska that increasingly lean towards the Republican Party, though others like Pennsylvania and Ohio are swing states.

For the moment, the party is convulsed by internal divisions as a result of the rise of businessman Donald Trump and is more focused about maintaining its control over Congress.

In 2012, the oil and gas industry tried and failed to make domestic energy production and energy security an election issue, and it may not be salient this year. But the political climate is unusually febrile in 2016 and falling oil production could play into it in unexpected ways.



AAPL TOOLKIT

DEFENDING OUR INDUSTRY

As you know, our industry is constantly under fire from environmental groups in many cities & states across the country and AAPL is actively promoting and lobbying for our profession. Part of that goal is to stomp out misinformation that if left unaddressed can be very harmful to the progress of our industry. In the face of a dramatic legislative assault in Colorado, Anadarko Petroleum along with Noble Energy and others put together a short 40 page booklet or “toolkit” that explains some of the common practices of our industry and attempts to rectify some of the misinformation that exists amongst the general public that may not have the same exposure that we do to the good work that our industry is doing every day. This booklet is intended to serve as a tool to help those in-house and field landmen who are dealing with the public on a daily basis and it has been approved for wide circulation, so feel free to share it with your team. Approximately 10% of the material is Anadarko specific and the remaining 90% is factual science & economy based information that has been vetted and sourced by numerous organizations. AAPL has a similar “toolkit” and may dovetail this information into our own product and / or rebrand this and disseminate as an additional tool to the AAPL Membership, but until that time, the TAPL Board wanted to make it available to any of you who might be interested in using it in your day to day operations.

[Click Here to View the Toolkit](#)



CAREER ASSISTANCE

The oil and gas business has always been a cyclical business. During uncertain and challenging times we all could use a little help. As a reminder, TAPL has a committee to oversee the development of the Career Assistance Program (CAP). CAP's goal is to provide help for current TAPL Members who are presently unemployed and looking to regain employment by posting resumes, listing job openings, and networking. In order to fulfill our goal of ensuring that all members are gainfully employed, we need everyone's help. Before assistance can be provided, we must first be notified as to who may need assistance.

If you are currently unemployed, or know of a TAPL member that is currently seeking employment, please email your or their name and contact information to Debbie Langey, debradlangley@yahoo.com. TAPL, with permission, will also be posting resumes on the TAPL website in an effort to facilitate in the job hunt. Please send all resumes to Debbie Langey as well or you can log in and upload your resume yourself. Furthermore, CAP is currently building relationships with various employers in Tulsa in an effort to stay informed as to job openings. If you are aware of any employers seeking to fulfill land positions, please notify Brandon Ward at bward@aritulsa.com and Brad Hargrove at bradleyhargrove@gmail.com.

Please note that all information will be handled with the utmost discretion, as privacy is of great concern. You can monitor the CAP's status, event schedule, and progress on the TAPL website and newsletters, coordinated by the Benefits Director, Russ Hargrove, CPL at hargrove.russ@gmail.com. For more direct questions and concerns, contact Russ or the CAP's committee chair, Vickie Washburn, at vwashburn2@cox.net.

Sincerely,

Vickie Washburn

Career Assistance Program Chairman



HOW TO CLAIM CE CREDITS

AFFIDAVIT OF ATTENDANCE

Recertification Credits Online



After attending an event, or purchasing a video in which you get RL, RPL, CPL recertification credits you must submit your affidavit of attendance; which is done by using the code you received with purchase or at the end of the actual class.

To do so:

1. Simply login to the portal, locate the "Submit Affidavit of Attendance" link under the My CE Credits section:

A screenshot of a web portal interface. At the top, there is a header bar with a user icon and the text "My CE Credits". Below this, a section displays "Year-to-date Credits:" followed by the value "0.0". Underneath, there are two blue links: "Check My CE Credit / Certified Transcript" and "Submit Affidavit of Attendance".

My CE Credits	
Year-to-date Credits:	0.0
<ul style="list-style-type: none">• Check My CE Credit / Certified Transcript• Submit Affidavit of Attendance	

2. You will be asked to enter the code for the class or home study

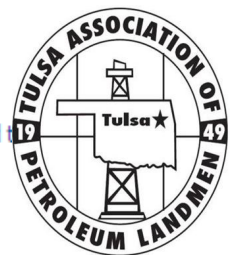
Report Component Attendance

Select a Component

First, we need to know what component you are registering for. Enter in the code or ID number of the component.

Component ID/Code: *

3. Then you will be prompted to digitally sign that you attended the class or have reviewed home study information.
4. Click "Finish" to confirm your credits



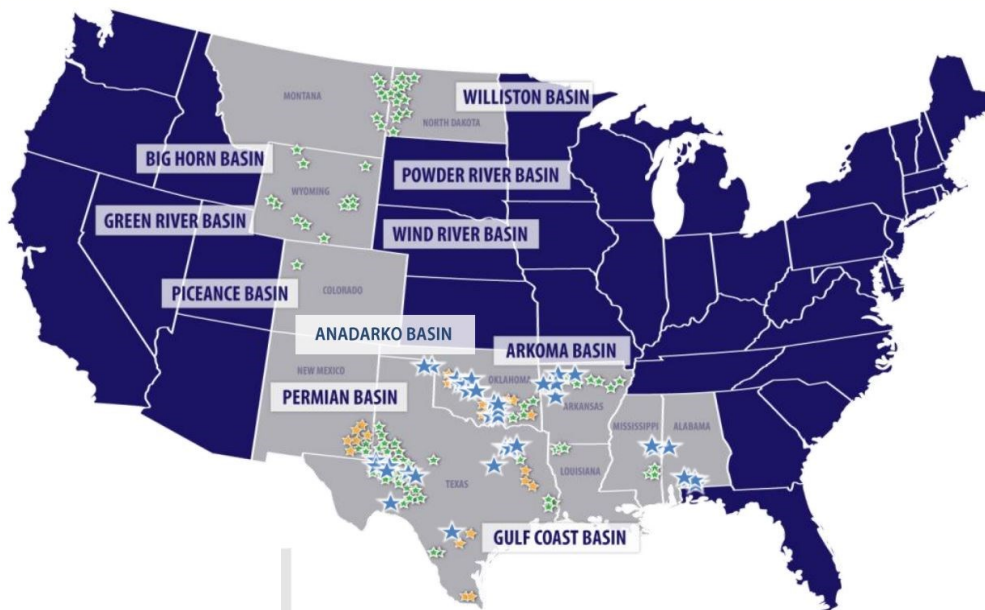
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TAPL Sponsorships are a great way to advertise to our membership. We offer sponsorships for all dinners, socials, and pre-dinner cocktail hours. Each event costs \$500 and includes your company logo being featured on our website, in the newsletter, in emails about the event, as well as signage at the event.

If you're interested please contact Jessica Campbell: jcampbell@cimarex.com

Newsletter and website ads are also available at the following rates:

Website: **\$650 for 12 months**

Newsletter: **All pricing is for 9 issues and a 50% discount is offered if you also purchase a Website Ad.**

- **Good:** **\$200 for 1/4 page ad**
- **Better:** **\$400 for 1/2 page ad**
- **Best:** **\$600 for full page ad**

Thank you,
Jessica Campbell
TAPL Communications Director
918-295-1797



TAPL BOARD MEMBERS

2015—2016



<u>President</u>	Stephen McNamara, Jr.	smcnamara@cceok.com
<u>Vice President</u>	Andrew Grimm	agrimm@wagonwhelexp.com
<u>Secretary</u>	Mike Knapp	mikepknapp@gmail.com
<u>Treasurer</u>	M. Scott Hakel	shakel@newgulfresources.com
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<u>Events Director</u>	Harriet Connolly, RPL	hconnolly@eckardglobal.com
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<u>External Affairs Director</u>	Michelle Linton	mlinton@midcon-energy.com
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2015—2016

<u>Education Committee:</u>	<u>Director:</u> Wink Kopczynski, III, RPL New Gulf Resources	wink3@newgulfresources.com
	Jason Baker Jason Baker Law Firm	jason@baker-legal.com
	Michael P. O'Neil Self Employed	michael.p.oneil@icloud.com
	Jimmy Stevens New Gulf Resources	jstevens@newgulfresources.com
<u>Benefits Committee:</u>	<u>Director:</u> Russ Hargrove, CPL Independent	hargrove.russ@gmail.com
<u>Mentoring:</u>	Joey Stauffer, CPL Council Oak	joeys@counciloak.net
<u>Scholarship & Awards:</u>	<u>Committee Co-Chair</u> Rhonda Stacy Mid-Con Energy, LLC	rstacy@midccon-energy.com
	<u>Committee Co-Chair</u> Marlana Mafille, RPL Kaiser-Francis Oil Company	marlanam@kfoc.net
	Hamel B. Reinmiller, CPL Vanguard Natural Resources, LLC	hreinmiller@vnrlc.com
	Andy Matson Mid-Con Energy, LLC	amatson@midcon-energy.com
	Ben Brown, RL Charney Baker & Brown, PLLC	bebrown@cox.net
	Leo Kantowski, RPL Samson Energy	lkantowski@samsonco.com
	Brad Wechsler Cimarex Energy Co.	bwechsler@cimarex.com

TAPL COMMITTEES

2015—2016

	Pat Bowman Laredo Petroleum, Inc.	pbowman@laredopetro.com
	Eric Weidemann, RPL Newfield Exploration	eweidemann@newfield.com
<u>Career Assistance Program:</u>	<u>Chairman:</u> Vickie Washburn, CPL Icky's Investments, Inc.	vwashburn2@cox.net
	<u>Membership Placement Coordinator:</u> Debi Langley, CPL Langley Land Company, LLC	debradlangley@yahoo.com
	<u>Corporate Relations Coordinator:</u> Brandon Ward, RPL Associated Resources	bward@aritulsa.com
	<u>Publications Coordinator:</u> Brad Hargrove, CPL Independent	bradleyhargrove@gmail.com
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	Poornima Pillai Cimarex	ppillai@cimarex.com
	Grace Grimm Membership Assistant	gracegrimmtempl@gmail.com
<u>External Affairs Committee:</u>	<u>Director:</u> Michelle Linton Mid-Con Energy LLC	mlinton@midcon-energy.com
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	Kristina Hoffman Nadel and Gussman	khoffman@naguss.com

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<u>Newsletter:</u>	<u>Editor</u> Denton Smith Vanguard Natural Resources, LLC	dsmith@vnrlc.com
<u>Website:</u>	<u>Co-Webmaster</u> Scott Martin Samson Energy	smartin@samsonco.com
	<u>Co-Webmaster</u> Mariena Hargrave Vanguard Natural Resources, LLC	mhargrave@vnrlc.com
<u>Social Media:</u>	<u>Chairman</u> Alaina Szlavy Independent	alaina.szlavy@gmail.com
<u>Advertising:</u>	<u>Chairman</u> Poornima Pillai Cimarex	ppillai@cimarex.com

