

NOVEMBER 2015

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TULSA
Association of Petroleum Landmen

Letter From the President

Dear Members,

Looks like TAPL is off and running fast for another great year. For those of you able to attend our November dinner meeting at the Summit Club, I'm sure you found the presentation and discussion by Brien Thorstenberg from the Tulsa Regional Chamber of Commerce regarding future growth of energy industry in Tulsa lively and informative. In addition to discussing a number of issues important to our industry, Mr. Thorstenberg gave great overview of Tulsa Regional Chamber of Commerce efforts to keep and attract oil and gas exploration companies. Special thanks to Mr. Thorstenberg for sharing his time with TAPL and updating our membership on Tulsa Regional Chambers efforts.

In addition to Brien Thorstenberg, our agenda on November 9th also included a quick but thorough update on the Century Club by Andy Matson. The Century Club has now raised over \$110,000 benefitting the TAPL Endowment Program. Obviously, if anyone has desire to contribute to the good work his committee is doing raising a Scholarship Endowment Fund benefitting Energy Management students at the University of Oklahoma and University of Tulsa please reach out to Andy Matson.

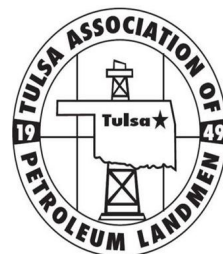
Our Christmas Social (12/14/2015) is in just few short weeks, so please be on the lookout for an email from TAPL for registering for this event. As has been tradition for years, TAPL is teaming up with the U.S. Marine Corps Reserve Toys for Tots Program. This extraordinary program collects new and unwrapped toys, and distributes these toys to less fortunate children throughout our region over the Christmas season. I'd like to highly encourage each of you who plan on attending to bring a toy or money, which we'll donating that night to the U.S. Marine Corps Reserve. For those of you who cannot attend, please visit their website (www.toysfortots.org) and consider donating online.

Please do not forget that our December meeting is a social, and thus does not have a speaker. Please come and enjoy a buffet of heavy appetizers, and a round of drinks with your fellow landmen.

Sincerely,

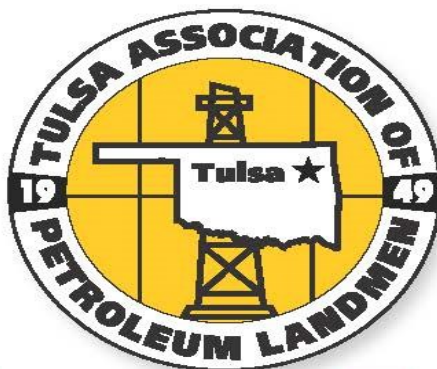
Stephen R. McNamara, Jr.

TAPL President



TOYS FOR TOTS

FUNDRAISER & CHRISTMAS SOCIAL



TAPL ANNUAL TOYS FOR TOTS FUNDRAISER & CHRISTMAS SOCIAL DEC. 14, 2015

30TH FLOOR SUMMIT CLUB
5:00-8:00 PM



*Please bring an unwrapped toy.
Personal checks or cash will be
accepted as a donation as well.*

**DON'T FORGET TO
MARK YOUR CALENDARS**



SEA COMMITTEE

HASTY-BAKE RAFFLE

The TAPL SEA Committee invites YOU to

ENTER *and* **WIN**
REGISTER TO



HASTY-BAKE

**Legacy 131
Powder Coated
Charcoal Grill**

Raffle to take place during the
upcoming TAPL Christmas
Social on December 14, 2015.

All proceeds will be benefitting
the OU & TU Scholarship
Endowment Fund.

TICKETS

\$20 EACH

OR

**BUY 5 TICKETS (\$100) WILL RECEIVE
A "DOUBLE DOWN BONUS" OF FIVE
EXTRA TICKETS**

EDUCATIONAL EVENTS

DISCOUNT FOR AAPL ACTIVE MEMBERS*

Due Diligence Seminar- The Woodlands, TX

December 7, 2015 (8:30AM—3:00PM)

2015 NAPE Denver Business Conference

December 9, 2015—December 10, 2015

WI/NRI Workshop - San Antonio, TX

December 14, 2015 (8:00AM—3:30PM)

Fundamentals of Land Practices & OPTIONAL RPL Exam - Tyler, TX

December 15, 2015—December 16, 2015

JOA Workshop - Fort Worth, TX

January 12, 2016—January 13, 2015

Oil and Gas Lease Fundamentals - Baton Rouge, LA

January 21, 2016 (8:00AM—4:30PM)

Surface Use and Access - New Orleans, LA

January 22, 2016 (8:30AM—4:00PM)

WI/NRI Workshop - Denver, CO

January 22, 2016 (8:00AM—11:30PM)

Due Diligence Seminar- Tulsa, OK

January 22, 2016 (12:00AM—3:00PM)

Basics of Geographic Information System - Pittsburgh, PA

January 25, 2016 (9:00AM—3:00PM)

Oil and Gas Land Review, CPL/RPL Exam - Midland, TX

January 26, 2015—January 29, 2015

Pooling Seminar - Oklahoma City, OK

January 29, 2016 (8:30AM—3:00PM)

2016 Rocky Mountain Land Institute - Cheyenne, WY (Live Webinar Option Available)

February 1, 2016 (8:00AM—5:00PM)

Fundamentals of Land Practices & OPTIONAL RPL Exam - The Woodlands, TX

February 4, 2016—February 5, 2016

WI/NRI Workshop - Oklahoma City, OK

February 5, 2016 (8:00AM—11:30PM)

Oil and Gas Land Review, CPL/RPL Exam - Tulsa, OK

February 16, 2016—February 19, 2016

One Day JOA Workshop - Bismarck, ND

February 23, 2016 (8:00AM—4:30PM)

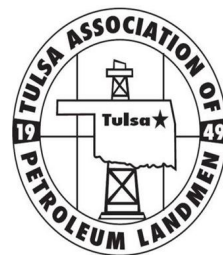
Due Diligence Seminar- Fort Worth, TX

February 26, 2016 (12:00AM—3:00PM)

Negotiations Seminar- Houston, TX

February 29, 2016 (9:00AM—4:00PM)

* Throughout the rest of 2015 — All AAPL Active Members will receive 50% off of classes and videos and 25% off of books. The Discount will apply automatically at checkout. Discount does not apply toward Annual Meeting.



AAPL BOARD REPORT

DECEMBER MEETING

December AAPL Quarterly Board & Annual Meeting Report

New Orleans, LA



The AAPL Board of Directors has just concluded our December Quarterly Board Meeting at the Hotel Monteleone in New Orleans, Louisiana. With a full slate of Directors and Committee Chair's, your Board thoroughly reviewed and addressed the pressing issues of our Association. With Membership around 17,500 despite the industry downturn, your Association is financially stable and your Board reviewed, discussed and voted on numerous issues affecting all facets of issues affecting our Association, our Industry & our profession. The Board will reconvene in Tucson Arizona on March 18 – 20, 2016.

Staff Report:

The December Board meeting is always hectic with budget / audit approvals and committee progress reaching a fever pitch. As you know, AAPL has moved into its new Headquarter building which is located at **800 Fournier Street in Ft. Worth, TX 76102**. An open house / Ribbon Cutting Ceremony was held in November with 19 past Presidents, the Ft. Worth Mayor and Chamber representatives in attendance. Additionally numerous committee meetings have been held at Headquarters in an effort to trim costs on meeting space. The new facility is an impressive flagship for our Association and I think it is noteworthy that the staff is functioning at a much greater efficiency as we now have room to host all 28 staff members (6 employee expansion space) and numerous committees that are conducting the daily business of our Association. It is a tremendous improvement to the public face of our Association and although there continue to be some additional maintenance costs, as expected, generally renovations are complete. We have entered into a PSA with Sedalco to sell our former headquarter building and expect to close on that sale in January. The Board has voted unanimously to authorize the Executive Committee to proceed with a sale in any amount greater than 1.3 Million for the building and adjacent property. Membership Renewals are complete and the staff has individually reached out to the 4,453 members who failed to renew their memberships. About 11% (576) of those have now renewed as a result of the effort to reach out to non-renewing members. The effort to recapture those who have not renewed is ongoing and if you have not yet renewed, I encourage you to get your membership renewed as soon as possible.

AAPL BOARD REPORT

DECEMBER MEETING (CONT.)

NAPE Report:

NAPE Houston numbers are in, expenses were reduced by 21.7% to just over 1.3MM, Attendance was down from 5480 to 4400, exhibitors were down from 311 to 291 and sponsorships were down from 300K to 263K. NAPE Houston came in under budget which is the result of exceptional work from the NAPE staff which has worked tirelessly to trim the fat on the annual NAPE budgets during this industry downturn. With the implementation of the other regional NAPE's and the general market conditions, the slight decline in attendance was expected and acceptable. **NAPE Denver**, is December 9 -10 at the Denver Convention Center. Although AAPL has seen a slight decline in registrations from 1574 to 1063, an exhibitor decline from 134 to 109 and sponsorships from 127K to 108K, we expect to realize approximately 30% cut in the expense line. The event continues to be very well received, but considering the environment & pending the final results from this year's event the Board is optimistic that we will continue with NAPE Denver. Starting next year, we plan to move NAPE Denver to October which we expect will reduce conflicts and further promote attendance. Due to the downturn in commodity prices, **NAPE Pittsburgh** was cancelled this year. That decision was made largely based on the paramount commitment to maintain the quality of the event and the Brand recognition that NAPE has achieved over the years. **NAPE Summit** will be held on February 10th – 12th. Former Mayor Rudy Giuliani will be the keynote speaker for the NAPE Charities Luncheon and Richard Fisher will be the keynote speaker for the Decision Maker's Breakfast. Registration, Exhibitor and Sponsorship numbers are tracking significantly ahead of where we were in 2014. AAPL staff has done a tremendous job re-negotiating NAPE expenses in general but has worked hard to bring down hotel rates over the next three years. As many of you have seen, The George R Brown Convention Center in Houston is in the middle of significant remodeling that will continue to affect our attendees in 2016. NAPE remains the major profit center for AAPL and the NAPE Operators Committee is working with the AAPL Staff and our NAPE partners to ensure that costs associated with all new Regional Expo's are as efficient as possible as we continue to grow the NAPE Brand for our Association. AAPL is forecasting a 7% growth in NAPE Revenue this coming year and has realized an approximate 30% growth since the 2011 Winter NAPE. At this time, no additional Regional NAPE's are scheduled and all future NAPE expansion discussions center on the international segment of NAPE Summit and potentially a NAPE International in Calgary.

Membership / Marketing / Technology Committee Reports:

The inability of our former Member Suite system to handle the ever growing demands of our Membership Renewals caused a great deal of turmoil during the 2014 renewal period but the implementation of Personify has tremendously improved the quality of our member database. Although there continue to be some customization issues, the implementation of the new database system (Personify) is in place and the customized query's and website interaction are starting to be rolled out but the basic functionality appear to be in place and the potential of the new system to archive and serve our membership information is much improved. Ongoing functionality, Web Development, Mobile App and document sharing capability are ongoing and will be rolled out throughout 2016. One noteworthy addition is that Paul Nielsen's LANDNEWS digital newsletter will be rolled into AAPL's digital newsletter in the coming months. We have created and launched our new AAPL Online Store which will provide members an opportunity to purchase a plethora of items sporting the AAPL logo or the AAPL Member Mark. AAPL staff is currently in the process of producing the 2015 Landmen's Directory. For those of you that may not have seen it, you may download the NAPE App from your App Store and you will find an increasing amount of NAPE show information available through the app which will serve as a useful tool for those attending all of our NAPE events throughout the country. In addition, on the website you can now find the AAPL Ambassador Toolkit & the Tax Issues Toolkit which can be a useful tool for in-house and field landmen in educating the public on what we do as a profession and as an industry.

Education / Certification Committee Report:

The Tuition reduction Program authorized to be offered from March 2015 – December 31 2015 did not result in increased attendance for AAPL education events as compared to the prior time period and therefore the 50% discount

AAPL BOARD REPORT

DECEMBER MEETING (CONT.)

on Member Registrations for all educational events will expire on 12/31/15. Registered attendance in 2015 was down 33% compared to the same period in 2014. AAPL offered 91 Seminars (5408 registrants) in 2014 and 92 Seminars (3628 registrants) in 2015. 22 additional seminars have been held with 1046 registrants since the Sept Board Meeting. Numerous Educational events continue to be scheduled in our area and around the country. TAPL has hosted 6 events in Tulsa during 2015 to include an RPL / CPL Review, a WI / NRI Workshop, a JOA Workshop, a Pooling Seminar, an Applied Land Practices workshop and the new Ethics 360 Seminar. AAPL hosted over 100 seminars in 2014. New seminars released in 2015 include the following: Negotiations, Title Curative, The Oil & Gas Lease and Provisions, a newly reformatted seminar on the Basics of GIS/Mapping, the Horizontal Modifications to the JOA & the new AAPL Ethics Program. AAPL has now launched the new Ethics Program 360 Program (half day seminar) and the standalone component, America's Landmen which is a 90 minute condensed version has been integrated into the Field Landmen Seminars, Institutes and in general by Land Managers as a standalone teaching aid. The 2016 education calendar offerings are in mid rollout and include some new seminars on the oil & Gas Lease as well as a Basics of Petroleum Economics. There were 18 scheduled Field Landman seminars across the country this year.

The Certification Committee continues to review about 75 - 100 applications per month. 275 Certification Applications have been reviewed this quarter and AAPL currently maintains 2269 CPLs; 1992 RPL's; 594 RL's for a total of 4855 certified Landmen in our Association. Approximately 1/3 of AAPL Members maintain a designation. As many of you know firsthand the new CPL Exam has been implemented and has seen a dramatic decline in the initial pass rate (<50%).

Awards Committee Report:

The AAPL Awards Committee has put out a call for nominations (Due by 1/15/16) and the TAPL Scholarship, Endowments & Awards Committee will be putting together a slate of nominations for the AAPL Awards program. In an effort to ensure the attendance of all award recipients at the Annual Meeting, all award winners will be announced at the March Board Meeting:

Treasurer's Report:

The Treasurer's Report is reflective of market conditions but we remain confident in our various investments. As compared to September 30th, 2014 total assets have decreased from 34,046,690 to 30,707,967 which reflects a total decrease of 9.8%. Expenses have increased 10.9%, largely due to the inclusion of depreciation as an expense, increased Credit Card Processing fees, Contract Labor and building repair & maintenance at HDQ. AAPL's investment accounts continue to be managed by Luther King. Although Luther King has done a tremendous job with our investment accounts, in part due to market corrections, we realized an 11.5% loss this quarter compared to the same period last year. It should be noted that a significant portion of that loss is the result of the Board's recent decision to transfer 500K to the operating account as well as further paying down the line of credit used to purchase the new building. The NAPE & AAPL audits are complete and only minor housekeeping issues were raised.

Legislative / Regulatory Report:

The Government Relations Program (KSE) along with Bloomberg Law & Bloomberg Government is masterfully tracking the progress of hundreds of legislative advances affecting our industry across all 50 states. We are coordinating with a Pennsylvania Lobbying firm to move forward Pennsylvania Senate Bills 147 & 148 to include clarifications on Independent Contractor designations as they relate to Landmen and to prevent employee misclassification. We are also closing watching Unauthorized Practice of Law (UPL) issues in West Virginia for possible AAPL intervention. AAPL is involved with Oklahoma Senate Bill 213 which would impose upon county clerk's mandatory electronic record retention & distribution which may affect title abstractor access to recorded instruments. House Bill 2207 in Texas and efforts to raise recording fees in Michigan are also on the plate of the Leg / Reg Committee.

AAPL BOARD REPORT

DECEMBER MEETING (CONT.)

Forms Report:

The 1989 HZ JOA Form is complete and available through Forms-on-a-Disk (FOAD). The 1982 HZ JOA Form revisions have been submitted to FOAD. The new 2015 Model Form JOA is being rolled out shortly. Following a soft rollout in November with numerous industry representatives the Board voted to approve the original JOA and following a soft rollout in November to 22 Industry and legal executives a few minor changes were approved by the board during the December meeting. We expect to schedule numerous marketing & educational events in Q1 & Q2 of 2016. A joint AAPL / RMMLF institute featuring the new model form JOA will be offered in the fall of 2016. As the new Forms Committee convenes a discussion on the practicality of our relationship with FOAD is evolving and will be revisited in the coming months as we consider developing our own Forms hub through our new website.

If you haven't yet done so, I would like to encourage you to join our National Landman's Association (AAPL) in addition to your local Association (TAPL). Not only do AAPL & TAPL offer networking, continuing education, marketing and deal making opportunities, they also actively monitor and lobby for legislative and regulatory developments across the country that affect our industry. Perhaps most importantly, all AAPL members are subject to the AAPL Code of Conduct and AAPL Code of Ethics which encourage all members of our profession to act professionally and ethically in the course of our day to day business. AAPL provides avenues of continuing education and certification for its members, all of which work to ensure to the general public's well deserved trust as they encounter Landmen of the highest ethical and professional standards.

This report is intended to be a general summary of the meeting and if you are interested in additional detail or have questions, suggestions or concerns, please don't hesitate to reach out to me via phone at 281-408-1467 or via e-mail at HReinmiller@VNRLLC.com so that I can more clearly describe the ongoing efforts of AAPL's Board to serve its members and advance our industry!!

Sincerely,

Hamel B. Reinmiller, CPL

Hamel B. Reinmiller, CPL
AAPL Director – Region 6

AAPL

AMERICA'S LANDMEN



NAPE EXPO

2015—2016 EVENTS

MAKE PLANS TO SPONSOR OR EXHIBIT AT OUR UPCOMING NAPE EXPOS!

For over 20 years NAPE has been at the center of the oil and gas industry connecting people and providing a central marketplace for the buying, selling and trading of oil and gas prospects and producing properties via exhibit booths.

Some of the highlights of sponsoring include:

- Priority booth placement
- Complimentary advertising in the show guide publication
- Early access to hotel housing
- Exclusive company recognition at the expo
- Invitations to a private sponsor reception & NAPE Charities Industry Luncheon

WE CAN'T TELL YOU WHAT
YOUR NEXT DEAL WILL BE.

BUT WE CAN TELL YOU
WHERE IT WILL HAPPEN.

Multi-show discounts are currently available – Get this deal while it lasts!
Contact us at sponsorships@napeexpo.com

SUMMER NAPE
Houston | August 19 - 20, 2015

DENVER, CO
Denver | December 9 - 10, 2015

SUMMIT
Houston | February 10 - 12, 2016

INTERNATIONAL
Houston | February 9 - 12, 2014

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Where Deals Happen

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HOUSTON



DENVER

Learn more @ napeexpo.com

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INDUSTRY ARTICLE

DOMESTIC NEWS

Emerging Plays

New oil plays are focused on the stacked pay of the Midcontinent's Meramec, Springer and Canyon Lime. In the Permian Basin, a prospect is to be drilled soon in the lightly explored Orogrande Basin.

By: NISSA DARBONNE

Traveling through Oklahoma's stratigraphy, one can stumble over as many as 7,500 formations. "Most have names; in some cases, several," the Oklahoma Geological Survey explains in an oil and gas FAQ page. The abundance of nomenclature is the result of many factors, the OGS adds, including simply that, at times, "geologists may disagree."

The state also hosts more than 3,000 field designations. To simplify, strat-trippers can cheat down to the 300 formations that have had 10 or more well completions. Among them is the Woodford Shale, which Newfield Exploration Co. proved commercial from fracked horizontals beginning in 2005 where the pay is gassy in the Arkoma Basin of southeastern Oklahoma.

The Woodford has since given birth to more plays, including two new headliners—Stack and Scoop—both in a liquids window in the eastern Anadarko Basin in central Oklahoma. Each is an acronym for a geographical—rather than a geological—reference. Both target the liquids-rich, Upper Devonian-age Woodford. But Stack also targets a shale horizon in the overlying, Mississippian-age Meramec group that is mostly carbonate; Scoop's secondary target is a shale horizon in the overlying—also Mississippian in age and mostly sandstone—Springer group.

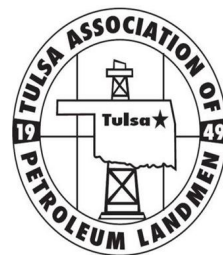
Weatherford pressure pumpers prepare to resume fracking Newfield's Knauss 1H-1X in Kingfisher County for Meramec pay after work was suspended due to 38 mph wind during the night.

From this and other new oil drilling in the state, Oklahoma's production has grown from a low of about 150,000 barrels (bbl) of oil a day in 2005 to some 370,000 this past summer, according to the U.S. Energy Information Administration. The peak was about 500,000 in 1984.

In 2000, the EIA estimated, based on a poll of Oklahoma-well operators, that the state had 610 million barrels (MMbbl) left to give after having produced more than 14 billion. The OGS' Dan T. Boyd reported in the fall of 2002 in Oklahoma Geology Notes that, based on production since the estimate, the state had 477 MMbbl left and would be finished by 2010. The EIA estimate was likely too low, he added, but "the bad news is that the end is in sight."

That was based on conventional vertical production, though. Producers are now making oil from source rocks and with horizontals.

[CLICK HERE TO READ ENTIRE ARTICLE](#)



INDUSTRY ARTICLE

INTERNATIONAL NEWS

Iran, Russia Reject Idea of Joint Oil Output Cuts with Saudi Arabia

By: SHADIA NASRALLA, December 3, 2015

REUTERS - Oil-producing countries looked unlikely to reach a deal to lift languishing prices at a meeting on Friday after Iran, Iraq and Russia swiftly rejected a surprise proposal that appeared to have been floated by Saudi Arabia.

Saudi Arabia, the largest oil producer in the Organization of the Petroleum Exporting Countries (OPEC), was prepared to propose members cut oil output by 1 million barrels per day next year if non-OPEC countries joined in, industry publication Energy Intelligence reported.

A Saudi source said later the report was "baseless" but declined further comment and a source at Energy Intelligence said it stood by its story. Oil prices rose 3 percent on Thursday but analysts said a global deal would be hard to reach.

Saudi Arabia has long insisted it would cut production only if fellow OPEC members and non-OPEC countries joined in. The report quoted a senior OPEC delegate as saying the Saudis would agree to cuts if Iraq freezes production rises and Iran and non-members such as Russia, Mexico, Oman and Kazakhstan contribute.

But Russia and OPEC members Iran and Iraq quickly rejected the idea. OPEC and non-OPEC producers have not cooperated to tackle low oil prices since they joined forces 15 years ago to help the market recover from the 1998 financial crisis.

Since then top non-OPEC producer Russia has repeatedly resisted calls for joint action and grown its output by 70 percent. Iran also wants to increase output after years of Western sanctions.

OPEC's policy meeting will be held in Vienna on Friday. OPEC also held a rare informal meeting there on Thursday but the Saudis made no proposals, according to ministers and delegates.

"We do not accept any discussion about increases of Iran production after the lifting of sanctions. It is our right and anyone cannot limit us to do it. We will not accept anything in this regard," Iranian oil minister Bijan Zangeneh told reporters in Vienna before the informal meeting.

"And we do not expect our colleagues in OPEC to put pressure on us... It is not acceptable, it's not fair."

Iran will raise production by up to 1 million barrels per day following years of forced curbs because of the sanctions over its atomic program, he added.



INDUSTRY ARTICLE

INTERNATIONAL NEWS

Russian oil minister Alexander Novak told local news agency RIA that he saw no need for Moscow to decrease oil production, adding that he did not expect OPEC to change output policies at its meeting on Friday.

Iraqi oil minister Adel Abdel Mahdi said the country, which saw a spectacular rise in 2015 output, was also keeping its production plans.

BUDGET SQUEEZE

Saudi Arabia has been the main driver of OPEC's current policies to pump record volumes of crude to push higher cost producers, such as newcomers tapping into U.S. shale, out of the market, so if a proposal to cut output was confirmed it would suggest a change in a approach.

U.S. output has decreased over the past year but other producers such as Russia remained more resilient. As a result oil prices more than halved in the past 18 months, causing large budget shortfalls across most energy rich nations.

For Saudi Arabia, the prospect of big fiscal deficits has already prompted officials to float the idea of potentially unpopular reforms, including introducing value added tax and cutting energy subsidies.

Reduced oil revenue is also causing some of the influential business class to push Riyadh to quickly find an end to its expensive war in Yemen, the kingdom's biggest strategic gambit in decades, and one that defines King Salman's foreign policy.

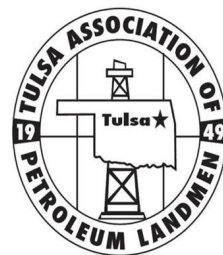
Saudi Arabia's proposal may also be seen as an attempt to head off calls for action from poorer OPEC members such as Venezuela, but the conditions are tough to implement.

"It is very difficult to cut one million bpd collectively. The Saudis do not want to change their previous talk. No cut without cooperation," a Gulf OPEC source told Reuters.

Oil prices rose from near their 2015 lows on the Energy Intelligence report, with Brent LCOc1 up by around 3 percent to \$43.77 by 1715 GMT, though traders said they were cautious.

Some banks, including Goldman Sachs, are predicting oil could fall as low as \$20 a barrel if a global glut persists.

"I think it (the Saudi idea) is a pushing back against the idea of 'lower for longer' prices," said Paul Horsnall from Standard Chartered.



INDUSTRY ARTICLE

LEGISLATIVE NEWS

U.S. Oil Reserve Sale Reduced in Transportation Bill Deal

By: TIMATHY GARDNER, December 1, 2015

Reuters - The U.S. transportation bill will be partially funded by selling off some of the U.S. emergency oil reserve, but less will be sold than originally planned after negotiators in the Senate and House of Representatives reached a deal on Tuesday.

About 66 million barrels of crude from the Strategic Petroleum Reserve will be sold from 2023 to 2025 under the deal, instead of about 100 million barrels, the amount in the original bill passed by the Senate in July.

The legislation, which has bipartisan support, is expected to reach the floor of each chamber by Friday, when a short-term funding measure runs out. Once passed, it would then go to President Barack Obama's desk to be signed.

The world's largest supply of government-owned emergency oil, held in a series of salt caverns in Texas and Louisiana, currently holds 695 million barrels, well over the minimum required by international agreements. The deal could also allow the secretary of energy to direct the sale of some oil during fiscal years 2016 to 2017.

Amid the drilling boom that has boosted domestic oil production by 80 percent since 2008, the SPR has been a target of lawmakers looking for ways to help fund legislation for everything from highway improvements to a program to speed new drugs to market.

In a budget deal reached in October between Republicans in Congress and Obama, the government will sell 58 million barrels from the SPR between 2018 and 2025.

Opponents of tapping the reserve say the oil is needed to help control global oil prices in the event of a supply emergency somewhere in the Middle East or elsewhere.

"The SPR was not designed to draw down so much oil so frequently over such a long period of time," said Senator Lisa Murkowski, a Republican from Alaska and one of the negotiators on Tuesday's deal who pushed to reduce the amount of the sale.



AAPL TOOLKIT

DEFENDING OUR INDUSTRY

As you know, our industry is constantly under fire from environmental groups in many cities & states across the country and AAPL is actively promoting and lobbying for our profession. Part of that goal is to stomp out misinformation that if left unaddressed can be very harmful to the progress of our industry. In the face of a dramatic legislative assault in Colorado, Anadarko Petroleum along with Noble Energy and others put together a short 40 page booklet or “toolkit” that explains some of the common practices of our industry and attempts to rectify some of the misinformation that exists amongst the general public that may not have the same exposure that we do to the good work that our industry is doing every day. This booklet is intended to serve as a tool to help those in-house and field landmen who are dealing with the public on a daily basis and it has been approved for wide circulation, so feel free to share it with your team. Approximately 10% of the material is Anadarko specific and the remaining 90% is factual science & economy based information that has been vetted and sourced by numerous organizations. AAPL has a similar “toolkit” and may dovetail this information into our own product and / or rebrand this and disseminate as an additional tool to the AAPL Membership, but until that time, the TAPL Board wanted to make it available to any of you who might be interested in using it in your day to day operations.

[Click Here to View the Toolkit](#)



CAREER ASSISTANCE

The oil and gas business has always been a cyclical business. During uncertain and challenging times we all could use a little help. As a reminder, TAPL has a committee to oversee the development of the Career Assistance Program (CAP). CAP's goal is to provide help for current TAPL Members who are presently unemployed and looking to regain employment by posting resumes, listing job openings, and networking. In order to fulfill our goal of ensuring that all members are gainfully employed, we need everyone's help. Before assistance can be provided, we must first be notified as to who may need assistance.

If you are currently unemployed, or know of a TAPL member that is currently seeking employment, please email your or their name and contact information to Debbie Langey, debradlangley@yahoo.com. TAPL, with permission, will also be posting resumes on the TAPL website in an effort to facilitate in the job hunt. Please send all resumes to Debbie Langey as well or you can log in and upload your resume yourself. Furthermore, CAP is currently building relationships with various employers in Tulsa in an effort to stay informed as to job openings. If you are aware of any employers seeking to fulfill land positions, please notify Brandon Ward at bward@aritulsa.com and Brad Hargrove at bhargrove@samson.com.

Please note that all information will be handled with the utmost discretion, as privacy is of great concern. You can monitor the CAP's status, event schedule, and progress on the TAPL website and newsletters, coordinated by the Benefits Director, Russ Hargrove, CPL at hargrove.russ@gmail.com. For more direct questions and concerns, contact Russ or the CAP's committee chair, Vickie Washburn, at vwashburn2@cox.net.

Sincerely,

Vickie Washburn

Career Assistance Program Chairman



HOW TO CLAIM CE CREDITS

AFFIDAVIT OF ATTENDANCE

Recertification Credits Online



After attending an event, or purchasing a video in which you get RL, RPL, CPL recertification credits you must submit your affidavit of attendance; which is done by using the code you received with purchase or at the end of the actual class.

To do so:

1. Simply login to the portal, locate the "Submit Affidavit of Attendance" link under the My CE Credits section:

A screenshot of a web portal interface. At the top, there is a header bar with a small icon and the text "My CE Credits". Below this, the text "Year-to-date Credits:" is followed by the value "0.0". Underneath, there are two bullet points: "• [Check My CE Credit / Certified Transcript](#)" and "• [Submit Affidavit of Attendance](#)".

| | |
|--|-----|
|  My CE Credits | |
| Year-to-date Credits: | 0.0 |
| <ul style="list-style-type: none">• Check My CE Credit / Certified Transcript• Submit Affidavit of Attendance | |

2. You will be asked to enter the code for the class or home study

Report Component Attendance

Select a Component

First, we need to know what component you are registering for. Enter in the code or ID number of the component.

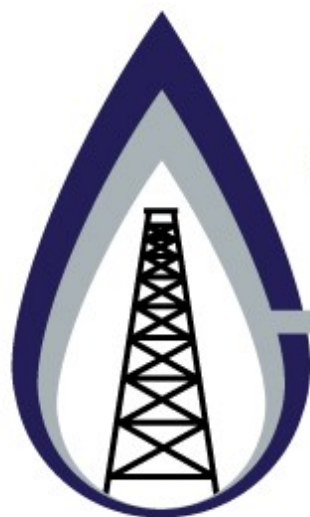
Component ID/Code: *

3. Then you will be prompted to digitally sign that you attended the class or have reviewed the home study information.
4. Click "Finish" to confirm your credits



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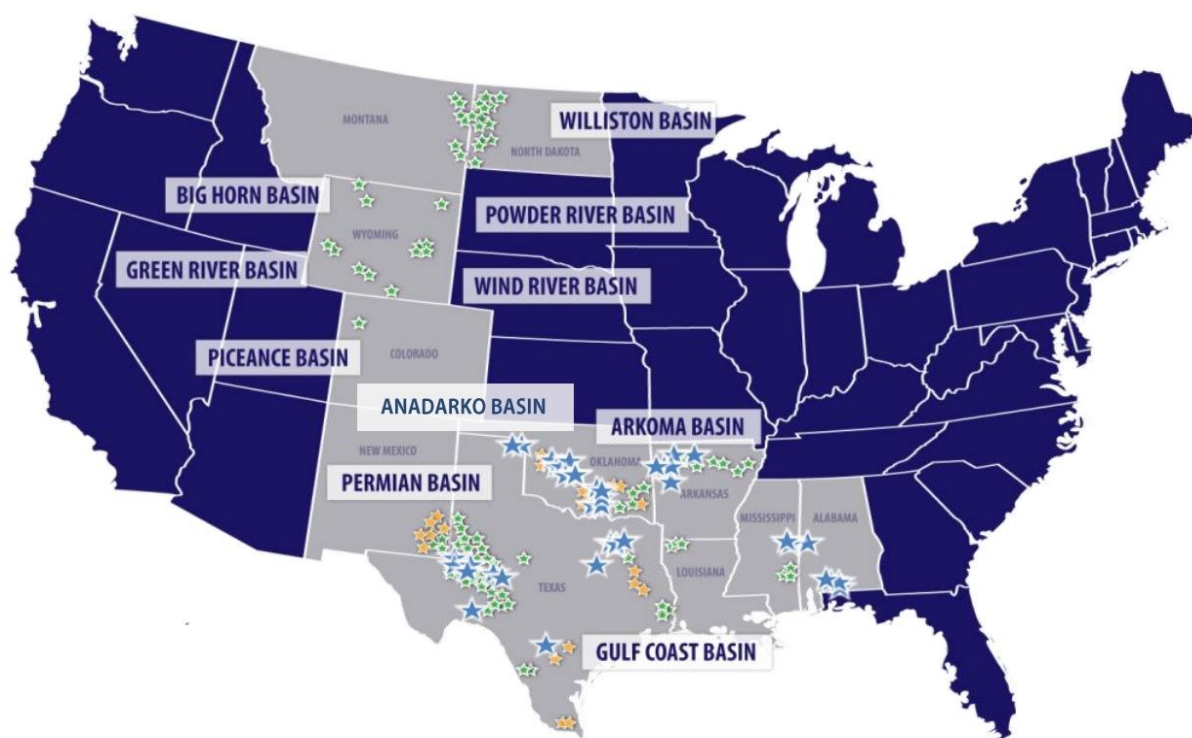
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TAPL Sponsorships are a great way to advertise to our membership. We offer sponsorships for all dinners, socials, and pre-dinner cocktail hours. Each event costs \$500 and includes your company logo being featured on our website, in the newsletter, in emails about the event, as well as signage at the event.

If you're interested please contact Jessica Campbell: jcampbell@cimarex.com

Newsletter and website ads are also available at the following rates:

Website: \$650 for 12 months

Newsletter: All pricing is for 9 issues and a 50% discount is offered if you also purchase a Website Ad.

- Good: \$200 for 1/4 page ad
- Better: \$400 for 1/2 page ad
- Best: \$600 for full page ad

Thank you,
Jessica Campbell
TAPL Communications Director
918-295-1797



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