

TULSA
Association of Petroleum Landmen

2017-18: VOL 1

IN THIS ISSUE:

- [Letter from the President](#)
- [Christmas Social](#)
- [Skeet Shoot](#)
- [Fall Shamble](#)
- [November Meeting](#)
- [SEA Committee Update](#)
- [SEA: Century Club](#)
- [AAPL Disaster Relief Fund](#)
- [AAPL Update](#)
- [TAPL 2018 Calendar](#)
- [NAPE Summit 2018](#)
- [Upcoming Educational Events](#)
- [Claiming AAPL Credits](#)
- [Career Assistance Program](#)
- [AAPL Toolkit](#)
- [Regulatory Article](#)
- [International Article](#)
- [Newsletter Sponsors](#)
- [Board Members](#)
- [Committee Members](#)



Letter from the President

Dear TAPL Members,

2017 has come and gone in what feels like the blink of an eye, and it has been anything but boring. Just this year, we have introduced a new annual event (TAPL Land Run 5K and Fun Run), hosted one of the best Spring Seminars of recent memory, enjoyed incredible weather at both golf tournaments and the skeet shoot, saw membership numbers increase, and raised a ton of money for some wonderful causes. This year has been a resounding success by any metric, and there is absolutely zero chance any of it is possible without the support of our membership.

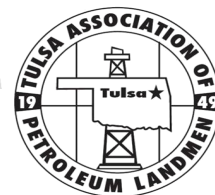
This organization, unlike so many of its peer organizations, remained strong and steady through these last few years and put an exclamation point on another successful year this month by donating over 300 toys and \$2,100 to Toys for Tots, while also contributing \$5,000 to the AAPL Disaster Relief Fund – which will be matched four times and become \$20,000. The support our organization provides for the various communities in which we live – both local and professional – is so overwhelming to those “on the outside” and makes me proud to be associated with this organization.

Now, for the best part about all of this – a brand new year, with brand new opportunities to get involved in TAPL, lies just around the corner. I have had many approach me throughout my years on the board asking to get involved and wanting to know who to contact/how to volunteer, and I know there are many more with the same questions that have not approached me yet, so I want to draw your attention to the committee list at the back of this newsletter. If you have a particular interest (golf, for example) reach out to a board member or committee member involved with the golf tournaments and ask to help out. We are always looking for volunteers, and will never turn you away.

To those of you who been right there with us every step of the way, I say thank you from the bottom of my heart; to those of you who missed out on all of the great times we had in 2017, I invite you to start 2018 off right by joining us on January 8th, 2018 (*or January 15th pending the outcome of the Rose Bowl*) at Zani at 14th and Peoria for our 4th annual “Tailgate Party” leading up to the College Football National Championship Game.

Again, my sincere thanks for making 2017 great, and I look forward to seeing what we can accomplish in 2018!

Wink Kopczynski, III
TAPL President



TOYS FOR TOTS

FUNDRAISER & CHRISTMAS SOCIAL



Dear TAPL Members,

We were able to raise just over \$2100 and more than 300 toys for children in need. The Marine Corps were highly complimentary of TAPL and remarked that they are always so impressed by our generosity. Our Christmas party is always one of the top hauls for them each year and they are grateful for our help. A big thank you to TAPL members for providing a Christmas present for children who otherwise would not have one!

Sincerely,
Shane Saunders,
TAPL External Affairs Director



EIGHTH ANNUAL SKEET SHOOT

TULSA GUN CLUB



TAPL Members,

The TAPL Skeet Shoot Committee would like to extend a big thank you to all of our Members that came out to enjoy our 8th Annual TAPL Skeet Shoot! I think this year may have been one of the best, and we couldn't have pulled any of it off without the generous support from our sponsors, and the hard work of our committee and volunteers. We were also able to raise over \$2,320.00 for the TAPL Scholarship Endowment funds thanks to the generosity of our participants.

Thank you all again,
Denton Smith,
TAPL Events Director



Thanks to the sponsoring companies!



Welcome To The 8th Annual TAPL Skeet Shoot



PLATINUM SPONSOR



GOLD SPONSOR



SILVER SPONSOR



BRONZE SPONSOR



BEVERAGE



CIGAR



SAFETY



SHELL



STEAK



2017 TAPL FALL SHAMBLE

OAKS COUNTRY CLUB



TAPL Members,

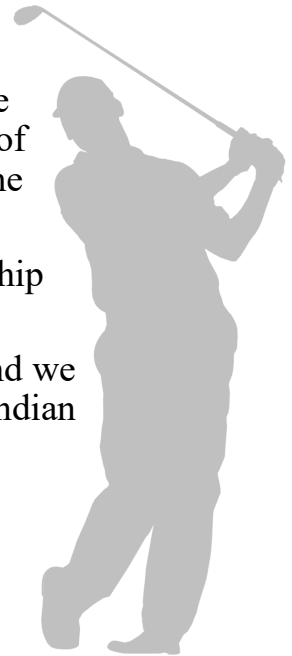
On behalf of the TAPL Fall Golf Committee, I would like to say thank you to all of the Members that came out and took advantage of the beautiful weather for this year's Fall Golf Tournament at the Oaks Country Club. A huge congratulations and thank you goes out to Mariena and Scott Martin and their Committee for all of the time and effort they put into providing such a great event. We of course could not have put on an event like this without the overwhelming support of our sponsors, and the outstanding hospitality of Rick Reed and his staff at the Oaks Country Club. Be sure to check the TAPL website for more pictures of the tournament.

We were also able to raise over **\$4,580** for the TAPL Scholarship Endowment funds as a result of our fire pit and 70" TV raffle.

Thank you again to everyone that participated in the Fall TAPL Events, and we look forward to seeing you all at the 2017 TAPL Golf Scramble at Indian Spring Country Club on May 14th, 2018.

Sincerely,

Denton Smith,
TAPL Events Director



TAPL FALL SHAMBLE 2017



PLATINUM SPONSOR



GOLD SPONSORS

SILVER SPONSORS



BRONZE SPONSORS



PRIZE



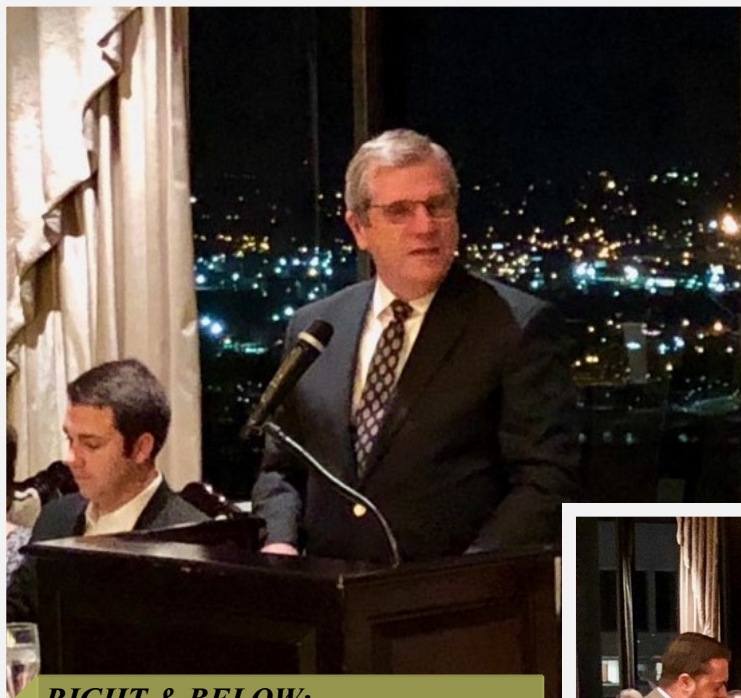
HOLE SPONSORS

BALL



NOVEMBER DINNER MEETING

SUMMIT CLUB



LEFT:

David W. Miller, the current AAPL President, honored our chapter with his presence, as well as a fantastic presentation regarding the current state of affairs within our organization as a whole.

RIGHT & BELOW:

The 2017-2018 TAPL Scholarship recipients from both TU (below) and OU (right) were presented with their awards.



SEA COMMITTEE UPDATE

TAPL 2017-2018 SCHOLARSHIP RECIPIENTS

TAPL Members,

At the November dinner meeting the Scholarship Endowment and Awards (SEA) Committee honored Energy Management Students from the University of Tulsa and University of Oklahoma. Through generous donations from our Century Club members and fundraising efforts, TAPL granted a total of \$10,000.00 in scholarships. Giving \$1,000.00 to each of the following students at OU and \$1,250.00 each to the following students at TU.



Micah Hinton - Mustang OK

Spencer Jackson - Tulsa OK (Bishop Kelly)

Justin Savage - Broken Arrow OK

Braden Spatt - Tulsa OK (Jenks HS)

Chad Sullivan - Tulsa OK (Jenks HS)



Sam Christenson - Columbia MO

Crosby Garrison - Springfield MO

Eric Quiroz - Houston TX

Jentri Sinor - Tulsa OK

In case you missed the meeting, Steve Long announced the upcoming 60th anniversary of “The Nation’s First” Energy Management Program. The 60th Diamond Jubilee will be held on April 27th, 2018 at the Embassy Suites in Norman. We are very fortunate to have these first class programs in the State of Oklahoma to support our industry and we wish all of the students continued success.

SEA COMMITTEE UPDATE

TAPL 2017-2018 SCHOLARSHIP RECIPIENTS



(Pictured above L-R: OU TAPL Scholarship recipients Justin Savage, Chad Sullivan, OU Energy Management Director Steve Long and Spencer Jackson along with AAPL President David W. Miller and SEA Committee members)

SEA COMMITTEE UPDATE

TAPL 2017-2018 SCHOLARSHIP RECIPIENTS



(Pictured above are the TU TAPL 2017-2018 Scholarship recipients Jentri Sinor, Crosby Garrison, TU Energy Management Director Tom Seng, Eric Quiroz, and Sam Christensen along with David W. Miller AAPL President and SEA Committee members)

SEA COMMITTEE UPDATE

CENTURY CLUB

DONATIONS TO CENTURY CLUB ARE TAX DEDUCTIBLE!

Since the inception of the Century Club, membership has cumulatively raised \$47,900 – all of which has greatly boosted the fundraising efforts of the OU & TU Endowments. For those that may not be familiar, TAPL's **Century Club**, has been established in efforts to recognize and honor those loyal, longtime TAPL members. By way of exclusive induction, the Century Club is comprised of distinguished members and member companies that have gone above and beyond by making a \$100.00 donation to the Scholarship Endowment fund for every year they have been a member with the TAPL, or for those companies that give over \$10,000.00 to the Scholarship Endowment fund (5 year minimum for eligibility – sorry rookies!).



Example: 10 years of TAPL membership = 10 x \$100 = \$1000 for Century Club admittance

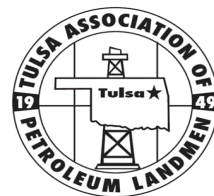
The Committee is also working on some added perks for those members apart of the Century Club; that in which will further designate them as being one of TAPL's most prominent, experienced, charitable and esteemed members – first being custom designed lapel pins, as seen to the right. If you see a member wearing one of these, you will “know” who they are!

THANK YOU TO ALL THAT HAVE CONTRIBUTED TO THE SCHOLARSHIP & ENDOWMENT FUNDS!

Jack R. Crissup	Rhonda Stacy	Mona D. Ables	Eagle Rock Energy
Kent J. Harrell	Tyler Beaty	Andy Matson	Samson Energy
Hamel Rienmiller	Adam Robinson	Pat Bowman	Laredo Petroleum

If you or your company would like to become a member of the TAPL Century Club or make a general donation to the Endowments, please contact Cory Wilson (wilson@mongooseoil.com 918.884.3498) for more information.

Thank you,
Rhonda Stacy,
TAPL Scholarship, Endowment & Awards Committee Co-Chair



AAPL DISASTER RELIEF FUND

TAPL MEMBERSHIP DONATION CHALLENGE



DISASTER RELIEF

The AAPL Educational Foundation, Inc. is a corporation organized for educational and charitable purposes. The Foundation board recently approved the establishment of a disaster relief program to assist AAPL members who have experienced losses resulting from a natural disaster.

During his presentation to our group in November, Mr. David W. Miller – current AAPL President – discussed the AAPL Disaster Relief Fund, which is managed by the AAPL Educational Foundation to assist AAPL members who have experienced losses resulting from a natural disaster – be it a hurricane, tornado, earthquake, or any other catastrophic loss. They have already contributed \$500,000, and will match all donations up to an additional \$500,000. There will be no deductions for administrative or operating fees, so 100% of the funds donated will be put right back into the AAPL community to assist those in need.

My challenge to our membership was/is to, as individuals/companies, donate \$5,000 to this fund, which the TAPL Board will match dollar for dollar. If we can reach this goal, the donations you make AND the donation TAPL makes will both be matched, which means TAPL would have contributed \$20,000 to this fund. As of our Christmas Social, we are less than \$500 from accomplishing this goal. I ask that, as you plan your end-of-year giving, to please consider this amazing cause.

The Fund is already distributing grants to colleagues in/around Houston affected by Hurricane Harvey, and the impact this money is making has been incredible – all the more reason to jump in and help out today.

In order to make this work as efficiently – and accurately – as possible, I ask that you go to the AAPL's website for the Disaster Relief Fund ([LINK](#)) and complete the 'Make a Donation' form on the left side of the page – be sure to include TAPL as your Local Association Affiliation. Once you receive your confirmation of your donation, please email that confirmation to TAPLBoard@gmail.com so that we can make sure to include that donation in our matching program – feel free to blackout any personal information you do not wish to share with us, but make sure we can still see the donation amount.

Thank you for your support of this great cause, and for your continued support for TAPL.

-WK3

AAPL UPDATE

JEFF MYERS, CPL

AAPL Board of Directors Meeting Quarterly Report

December 2-3, 2017

Omni La Mansion del Rio ~ San Antonio, TX

By: Jeff Myers, CPL, Tulsa Association of Petroleum Landmen Director

Board Meeting Summary and Highlights

Before going into detail on particulars about where and how AAPL stands today, for those of you who may be unfamiliar with how many civic and/or organizational meetings are run, AAPL as like many other groups uses for its Quarterly Board Meetings the generally accepted practice of following “Robert’s Rules of Order” and its Board Meetings are run very logically and methodically with an Agenda that outlines all things that are to be covered in the meeting. Board Meetings are usually attended by the Executive Committee Members (of which our own Hamel Reinmiller is the Secretary this year-Thanks Hamel) and a Director from each of the local associations. Many Committee chairs usually attend as well.

While I have sat through many AAPL Board Meetings over the last 30+ years of doing volunteer committee and/or Directorial tasks, I must say that sitting through them the last few times has become much more formally organized, no shouting or grudge matches, and much more pleasant and enjoyable than it has been at times in the past! That is mainly for three reasons which I would like to highlight and they are:

1. The organization has a staff that is being led by an Executive Vice President (Melanie Bell) who uses a much more Board and Staff-Friendly approach than MANY previous EVP’s. From my standpoint, most of them in the past were power mongers and she is more concerned about running it for the Ex-Com, Directors and Members than her predecessors.
2. While our business is cyclical and one of our main revenue sources (NAPE et al) is cyclical in its profitability, AAPL (for now at least) is operating on a restrained budget and we are set up to fare much better economically. We are now in a profitable ongoing mode which is good!
3. In the past, due to things such as EVP egos, Company or In-house versus Field Landmen or Independent biases, etc., Board Meetings could often drag and take up a two-day period. It appears to me that we are all operating on the same team for the first time in a long time and we are getting things done that should be helpful to all of us and business is taken care of in less than a day! I am very pleased on where we are now! As for details of the meeting, following is an outline:

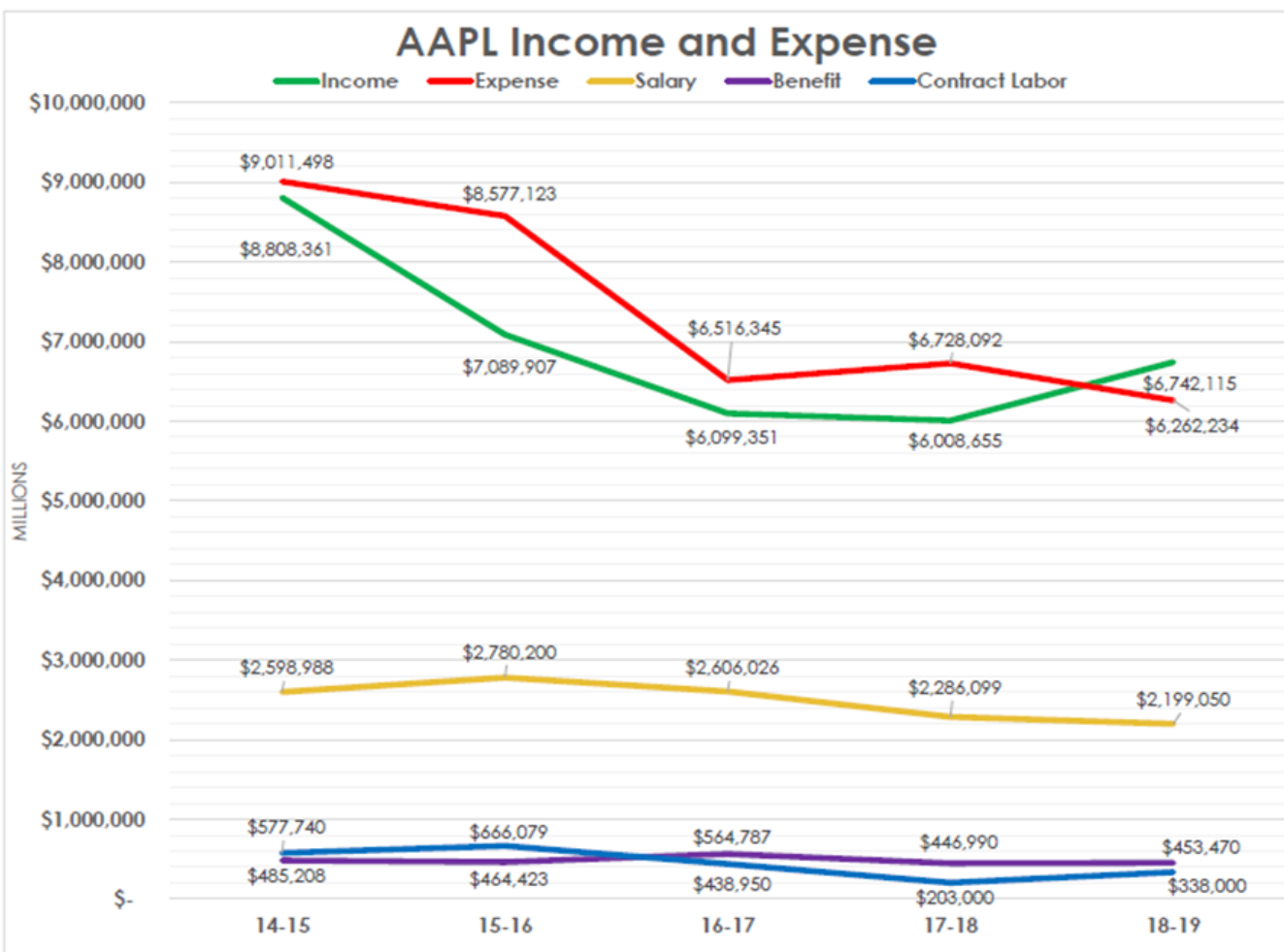
The meeting was called to Order by David W. Miller, President at 8:07AM and the Invocation was made by Pamela Feist, Past President.

AAPL UPDATE

JEFF MYERS, CPL

The Board was then presented with the latest financials on the Association and its related entities such as the Landman scholarship Trust and the Education Foundation and while I will show some detail later in this report, I think the following chart best shows in a nutshell the financial track that AAPL is pursuing:

	14-15	15-16	16-17	17-18	18-19
Income	\$ 8,808,361	\$ 7,089,907	\$ 6,099,351	\$ 6,008,655	\$ 6,742,115
Expense	\$ 9,011,498	\$ 8,577,123	\$ 6,516,345	\$ 6,728,092	\$ 6,262,234
Salary	\$ 2,598,988	\$ 2,780,200	\$ 2,606,026	\$ 2,286,099	\$ 2,199,050
Benefit	\$ 485,208	\$ 464,423	\$ 564,787	\$ 446,990	\$ 453,470
Contract Labor	\$ 577,740	\$ 666,079	\$ 438,950	\$ 203,000	\$ 338,000



As you can see, expenses are heading down and have now positively crossed the income line and it appears that we are on a positive course!

AAPL UPDATE

JEFF MYERS, CPL

AAPL Treasurer's Report Detail

Statement of Financial Position

On September 30, 2017, as compared to September 30, 2016, total assets have increased from \$30,411,520 to \$32,945,780; a change of \$2,534,259 or 8.3%. This is primarily due to market activity related to the investment account. Total liabilities as compared to September 30, 2016 have increased from \$1,806,390 to \$2,124,449; a change of \$318,059 or 17.6%. This is primarily due to deferred revenue related to membership dues and Contract Center. Membership dues rates increased July 1, 2017 and Contract Center license subscriptions were made available for purchase in October 2016. There are temporarily restricted funds in the amount of \$10,000 for the development of a JOA Seminar. The unused \$10,000 grant was returned to the AAPL Education Foundation in October 2017.

Statement of Activities

Revenues As of September 30, 2017, (exclusive of investment revenue) revenue compared to last year has increased from \$552,651 to \$761,619, a change of \$208,968 or 37.8%. The increase in revenue is due to the increase in membership dues prices, reinstatement of recertification fees, increase in publications income, the additional income from Contract Center, and the addition of rental income from NAPE Expo. Member dues increased \$80,411 (24% increase from \$334,494 to \$414,906). Publications income increased \$60,774 (176.8% increase from \$34,371 to \$95,145) due to timing of revenue recognition. The recertification fees of \$11,800, Contract Center forms income of \$27,470, and rental income from NAPE Expo of \$23,250 all contributed to the overall increase of revenue.

Expenses have increased 25.6% from \$1,415,396 to \$1,777,422, a change of \$362,026. The increase in expenses is due in large measure to the \$500,000 disaster relief contribution AAPL made to the AAPL Education Foundation. When this one-time expense is excluded, expenses decreased by 9.75% overall. The decrease is largely due to the elimination of government lobbying expenses within governmental programs (56.3% decrease from \$42,515 to \$18,579) and a reduction in salaries, contract labor and benefits of 17% (from 801,432 to \$664,464) due to moving 7 employees to NAPE Expo.

AAPL UPDATE

JEFF MYERS, CPL

Statement of Accounts

Investments as of September 30, 2017 are \$25,020,423, an increase of \$1,047,963 or 4.4% as compared to the same period last year. The change has been the result of unrealized and realized gains in the AAPL investment account.

Membership (As of November 2, 2017)

Total Membership: **14,809**

Active Members: **12,722**

Associate Members: **1,356**

Retired CPLs: **50**

Senior Members: **133**

Student Members: **548**

New Members YTD (as of 11/2/2017): **601**

New Members Q2 (as of 11/2/2017): **194**

Certification (As of November 2, 2017)

Members with AAPL Certification

Designations:

CPLs 2,878

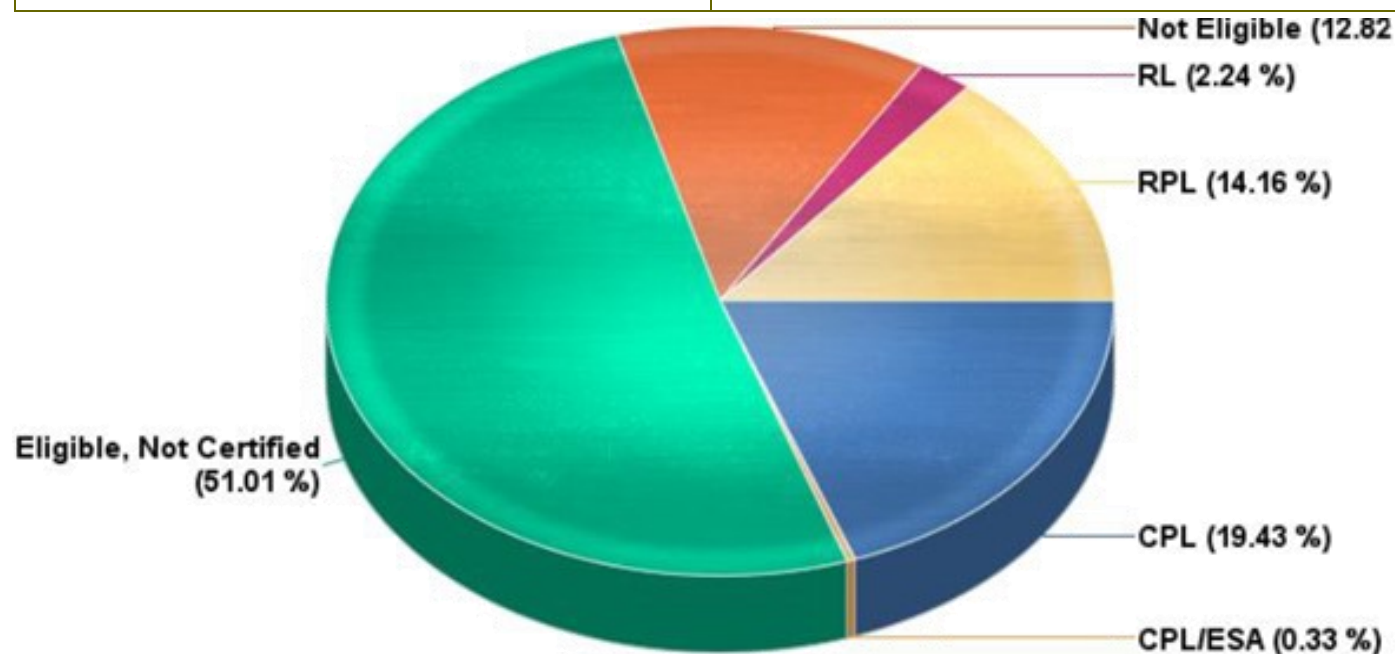
CPL/ESA 49

RPLs 2,097

RLs 332

Retired CPLs 50

Total 5,406



Annual Meeting

The AAPL staff believes we are looking good for Denver 2018. The education program is finalized and sponsorship receipts are on pace with last year's record-breaking level. A Roaring 20s theme is planned for Friday's Landman Bash and the popular Hot Play Happy Hours are back for Thursday evening. AAPL has adopted Denver's iconic "Blue Bear" mascot to promote this year's event.

AAPL UPDATE

JEFF MYERS, CPL

Local Association News

I am sad to say but just like at the last Board Meeting, one of the local associations has ceased to exist and its association with AAPL was terminated. The Albuquerque Landman's Association is now gone.

AAPL Disaster Relief

Lastly, the AAPL Educational Foundation, since it already existed and was already set up as a 501-3c charitable organization with the IRS has received quite a bit of funding from many local associations and members in regard to its new "Disaster Relief" cause for AAPL members.

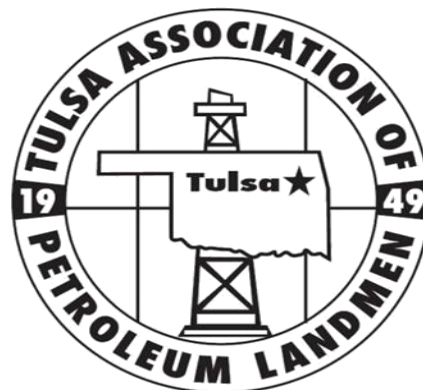
While most of the donations that came into it were not officially recognized on the Foundation's books for the last quarter as they came in after the quarter end, I can tell you that it has made a dramatic impact on some Landmen's lives. The Houston Director read a copy of a letter to the Board from an impacted local who got a \$5,000 grant and it brought tears of joy to many of those in attendance in regard to the dramatic impact it made on that person's life.

If you have room for a charitable donation in your budget, since it goes to those in our trade like us, I would strongly encourage you to consider a donation to the Foundation. Here is a link:

That wraps up my report for this quarter but if anyone wishes I can email you significantly more backup on most of the items in this summary report, just let me know. Also let me know if there is anything AAPL related I can look into or pass on at the next Board Meeting in March.

Jeff Myers, CPL

Tulsa Association's AAPL Board Representative



TAPL 2018 CALENDAR

January 2018

Su	Mo	Tue	We	Th	Fri	Sat
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

February 2018

Su	Mo	Tue	We	Th	Fri	Sat
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28			

March 2018

Su	Mo	Tue	We	Th	Fri	Sat
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

April 2018

Su	Mo	Tue	We	Th	Fri	Sat
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

May 2018

Su	Mo	Tue	We	Th	Fri	Sat
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

JANUARY 8: Tailgate Social (TBD)
 JANUARY 25: Education Lunch (Summit)
 FEBRUARY 5-9: NAPE Summit (Houston, TX)
 FEBRUARY 12: Dinner Meeting (Summit)
 FEBRUARY 22: Education Lunch (Summit)
 MARCH 12: Dinner Meeting (Summit)
 MARCH 14: Education Lunch (Summit)
 APRIL 9: TAPL Awards Night (Summit)
 APRIL 26: Spring Seminar (TBD)
 MAY 14: TAPL Spring Scramble (Indian Springs)

2018 NAPE SUMMIT

HOUSTON, TEXAS

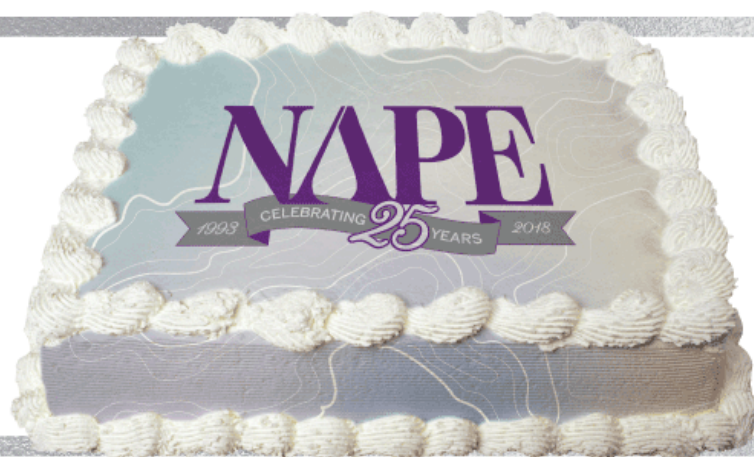


[CLICK HERE TO REGISTER!](#)

NAPE SUMMIT WEEK
5 – 9 FEB 2018

NETWORKING
DEAL MAKING
EDUCATING
CAKE EATING

REGISTER NOW



EVENT DETAILS & SCHEDULE ON FOLLOWING PAGE



Indicates internationally-focused event



Indicates new event




MONDAY, FEBRUARY 5

8:00 am – 5:00 pm	Registration & Material Pickup	Concourse, 1st Floor
8:00 am – 5:00 pm	Exhibit Setup <i>Exhibitor or EAC badge required</i>	Exhibit Hall, 1st Floor
8:00 am – 4:30 pm	IPAA Oil and Gas Overview Course <i>Separate registration required www.ipaa.org</i>	Grand Ballroom B, 3rd Floor

TUESDAY, FEBRUARY 6

8:00 am – 5:00 pm	Registration & Material Pickup	Concourse, 1st Floor
8:00 am – 5:00 pm	Exhibit Setup <i>Exhibitor or EAC badge required</i>	Exhibit Hall, 1st Floor
 9:00 am – 5:00 pm	AIPN Workshop <i>NAPE Global Business Conference badge required (Business Conference is a separate registration)</i>	Grand Ballroom C, 3rd Floor
 9:00 am – 5:00 pm	SEG Technology Seminar <i>Separate registration required www.seg.org</i>	Grand Ballroom B, 3rd Floor
 TBD	AAPL Seminar <i>Separate registration required www.landman.org</i>	Grand Ballroom A, 3rd Floor



WEDNESDAY, FEBRUARY 7

7:00 am – 7:00 pm	Registration & Material Pickup	Concourse, 1st Floor
8:00 am – 7:00 pm	Exhibit Setup <i>Exhibitor or EAC badge required</i>	Exhibit Hall, 1st Floor
 9:00 am – 4:30 pm	Global Business Conference <i>Global Business Conference badge required</i>	Grand Ballroom B, 3rd Floor
 12:00 pm – 1:15 pm	Global Business Conference Luncheon <i>Global Business Conference badge required</i>	Grand Ballroom C, 3rd Floor
 2:00 pm – 5:00 pm	Job Fair <i>Attendee or Exhibitor badge required</i>	Meeting Room 310, 3rd Floor
5:00 pm – 7:00 pm	Icebreaker <i>Attendee or Exhibitor badge required</i>	Hall B, 3rd Floor

THURSDAY, FEBRUARY 8

7:00 am – 8:00 am	Exhibit Setup and Exhibitor Breakfast <i>Exhibitor badge required</i>	Exhibit Hall, 1st Floor
7:00 am – 5:30 pm	Registration and Material Pickup	Concourse, 1st Floor
8:00 am – 5:30 pm	Exhibits Open <i>Attendee or Exhibitor badge required</i>	Exhibit Hall, 1st Floor
 9:30 am – 4:00 pm	International Prospect Previews	International Theater, Hall C, 1st Floor
9:30 am – 4:00 pm	Domestic Prospect Previews	Domestic Theater, Hall C, 1st Floor
11:00 am – 1:00 pm	Charities Industry Luncheon <i>NAPE Charities ticket required</i>	Grand Ballroom B, 3rd Floor
11:15 am – 1:15 pm	Expo Lunch Buffet <i>Attendee or Exhibitor badge required</i>	Hall B, 3rd Floor
4:30 pm – 5:30 pm	Floor Reception	Exhibit Hall, 1st Floor

FRIDAY, FEBRUARY 9

7:00 am – 8:00 am	Exhibit Setup <i>Exhibitor badge required</i>	Exhibit Hall, 1st Floor
7:00 am – 1:00 pm	Registration and Material Pickup	Concourse, 1st Floor
8:00 am – 1:00 pm	Exhibits Open <i>Attendee or Exhibitor badge required</i>	Exhibit Hall, 1st Floor
9:30 am – 11:15 am	Capital/Service Provider Previews	NAPE Theater, Hall C, 1st Floor
 9:30 am – 11:30 am	Expo Brunch	Exhibit Hall, 1st Floor
 12:30 pm – 1:00 pm	Summit Sweepstakes Drawings <i>Must be present to win</i>	Exhibit Hall, 1st Floor
1:00 pm – 8:00 pm	Exhibit Teardown	Exhibit Hall, 1st Floor
7:00 pm	IPAA Wildcatter's Ball <i>Reservation required www.ipaa.org</i>	Hilton Americas

SATURDAY, FEBRUARY 10

8:00 am – 12:00 pm	Exhibit Teardown <i>Exhibitor or EAC badge required</i>	Exhibit Hall, 1st Floor
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AAPL EDUCATIONAL EVENTS

EARN CEU CREDITS

<u>DATE</u>	<u>EVENT NAME</u>	<u>LOCATION</u>
1/10/2018	<u>Held By Production and Royalty Issues (webinar available)</u>	Fort Worth, TX
1/16/2018	<u>Held By Production and Royalty Issues (webinar available)</u>	Houston, TX
1/23/2018 - 1/26/2018	<u>Oil and Gas Land Review, CPL/RPL Exam</u>	Midland, TX
2/1/2018	<u>Field Landman Seminar</u>	Midland, TX
2/2/2018	<u>Working Interest and Net Revenue Interest Seminar</u>	Fort Worth, TX
2/5/2018 - 2/9/2018	<u>2018 NAPE SUMMIT Global Business Conference</u>	Houston, TX
2/6/2018	<u>Comparative Oil and Gas Law Review</u>	Houston, TX
2/13/2018	<u>Due Diligence Seminar</u>	Oklahoma City, OK
2/22/2018	<u>Held By Production and Royalty Issues (webinar available)</u>	Moon Township, PA
2/27/2018	<u>Joint Operating Agreements Seminar</u>	Denver, CO
3/6/2018 - 3/9/2018	<u>Oil and Gas Land Review, CPL/RPL Exam</u>	Oklahoma City, OK

HOW TO CLAIM CEU CREDITS

AFFIDAVIT OF ATTENDANCE

Recertification Credits Online



After attending an event, or purchasing a video in which you get RL, RPL, CPL recertification credits you must submit your affidavit of attendance; which is done by using the code you received with purchase or at the end of the actual class.

To do so:

1. Simply login to the portal, locate the "Submit Affidavit of Attendance" link under the My CE Credits section:

A screenshot of a web portal interface. At the top, there is a header bar with a small icon of a person and the text "My CE Credits". Below this, the text "Year-to-date Credits:" is followed by the value "0.0". Underneath, there are two bullet points: "• [Check My CE Credit / Certified Transcript](#)" and "• [Submit Affidavit of Attendance](#)".

My CE Credits	
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2. You will be asked to enter the code for the class or home study

Report Component Attendance

Select a Component

First, we need to know what component you are registering for. Enter in the code or ID number of the component.

Component ID/Code: *

3. Then you will be prompted to digitally sign that you attended the class or have reviewed the home study information.
4. Click "Finish" to confirm your credits

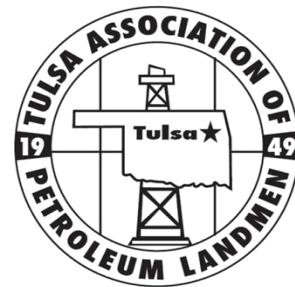
CAREER ASSISTANCE

As we all know, the oil and gas industry is still in a down cycle however there are jobs to be had and TAPL wants to help landmen and prospective companies with this process. Currently our job board is bare and we want to fill it up! TAPL, and the Career Assistance Committee is in the process of revamping this area and would like your feedback. We are working on a new approach in making the process anonymous and would like your feedback.

If you have thoughts or concerns you would like to communicate regarding past experience or future ideas, please email Debbie Bodenhamer, Benefits Coordinator at dbodenhamer@rimrockresource.com

Thank you and look forward to your input!

Debbie Bodenhamer
Benefits Director



AAPL TOOLKIT

DEFENDING OUR INDUSTRY

As you know, our industry is constantly under fire from environmental groups in many cities & states across the country and AAPL is actively promoting and lobbying for our profession. Part of that goal is to stomp out misinformation that if left unaddressed can be very harmful to the progress of our industry. In the face of a dramatic legislative assault in Colorado, Anadarko Petroleum along with Noble Energy and others put together a short 40 page booklet or “toolkit” that explains some of the common practices of our industry and attempts to rectify some of the misinformation that exists amongst the general public that may not have the same exposure that we do to the good work that our industry is doing every day. This booklet is intended to serve as a tool to help those in-house and field landmen who are dealing with the public on a daily basis and it has been approved for wide circulation, so feel free to share it with your team. Approximately 10% of the material is Anadarko specific and the remaining 90% is factual science & economy based information that has been vetted and sourced by numerous organizations. AAPL has a similar “toolkit” and may dovetail this information into our own product and / or rebrand this and disseminate as an additional tool to the AAPL Membership, but until that time, the AAPL Board wanted to make it available to any of you who might be interested in using it in your day to day operations.

[Click Here to View the Toolkit](#)



INDUSTRY ARTICLE

REGULATORY NEWS

Oklahoma Expands Long-Lateral Drilling Rules to Conventional Plays

By Richard Nemec, Naturalgasintel.com

August 24, 2017

Implementing a law passed earlier this year by the state legislature, the Oklahoma Corporation Commission (OCC) has adopted on an emergency basis long-lateral drilling rules that apply to all oil and natural gas formations in the state, not only unconventional plays.

The rules were set to take effect Friday, assuming approval from Gov. Mary Fallin.

The OCC "doesn't make law, it only sets rules under the law," said spokesperson Matt Skinner. The expanded requirements are categorized as "emergency" rules to permit a quicker approval process, but they are nevertheless permanent requirements, he said.

The new standards allow for long laterals anywhere in Oklahoma, including areas where vertical wells predominate, Skinner said. Although additional rules are likely to be added, he said there is broad stakeholder agreement that the initial ones are a good start at protecting the correlative rights and people already operating in the nonshale formations.

The Oklahoma Oil and Gas Association (OKOGA), the Oklahoma Independent Petroleum Association, and Continental Resources Corp. all support the new rules as an extension of the state legislation (SB 867) that called for them to be put in place.

"SB 867 is the compromise result of years of work and months of negotiation this year alone" among the major oil/gas and royal trade associations, OKOGA said in written comments to the OCC.

OCC drafted the measures in July and adopted them following a public hearing on Tuesday. At the end of May Fallin signed the Oklahoma Energy and Jobs Act, establishing a three-month window for the regulatory commission to establish the new long-lateral rules.

Owner and operators of oil, natural gas, disposal and injection wells, along with royalty owners, would be affected by the rules concerning horizontal well unitizations and multi-unit horizontal wells in targeted reservoirs, whether unconventional or not. They include authorizations for expenditures on pooling order applications, as well as setting requirements for horizontal spacing units.

"It is anticipated that the proposed emergency rules will encourage the drilling of horizontal wells, and will result in cost savings to owners and operators," according to an OCC analysis of the rules' impact. Operators and royalty owners should get increased revenues from their wells and there are no fee changes involved, according to the OCC, which does not expect its regulatory costs to increase.

Richard Nemec | West Coast Correspondent | Los Angeles, CA
rich.nemec@naturalgasintel.com

[CLICK HERE TO READ EMERGENCY RULE AMENDMENTS \(SB 867\)](#)

INDUSTRY ARTICLE

INTERNATIONAL NEWS

The 5 Oil Factors To Watch In 2018

By Nick Cunningham of Oilprice.com

December 17, 2017

Oil prices are set to close out the year somewhere around 15 percent up, and the oil market looks more stable than it has in years. But what does 2018 have in store?

Most analysts believe more of the same – inventory declines, some shale growth, a gradual increase in the oil price and eventually an end to the OPEC deal. But a lot of uncertainty remains.

Here are 5 key issues to watch as we head into 2018.

#1 U.S. shale growth

There is no doubt that U.S. shale output is continuing to rise, but there is quite a bit of uncertainty about the magnitude of growth. Expectations have fluctuated over the course of 2017. At the beginning of the year, outlets like the EIA and IEA had very bullish predictions for shale output, with the EIA expecting U.S. output to average 10 million barrels per day in 2018.

As the year wore on, numerous red flags began to pop up that raised a lot of questions about the health of the shale industry. Drilling costs began to rise again; some shale companies ran into operational problems; drilling activity fizzled when oil prices dipped below \$50 per barrel, a sign that the shale industry's breakeven prices (on average) were not as low as many thought; the rig count dipped; and investors began demanding more restraint and a slower pace of drilling. These problems seemed to suggest shale was sputtering.

However, more recently, data suggests shale is back on track, posting strong production gains in September. In their December reports, the IEA and OPEC predicted U.S. shale would add 870,000 bpd and 1 mb/d of new supply in 2018, respectively. That threatens to overwhelm demand growth. But the extent to which actual growth lives up to those forecasts will go a long way in determining the pace of rebalancing next year.

#2 OPEC Compliance

OPEC production fell in November for the fourth consecutive month, dipping by 130,000 bpd compared to a month earlier. That puts the group's compliance rate with the production cuts at 115 percent, the highest number yet. The ability of OPEC to stick with its commitments is a positive sign heading into 2018 that they will be able to keep compliance rates high. To be sure, involuntary declines in Venezuela are somewhat masking less-than-100-percent compliance from Iraq and the UAE, but a reduction of supply is a reduction of supply.

The big question is the durability of high compliance throughout 2018. An oil market that rebalances too quickly could lead OPEC members to abandon their pledges if they become tempted by higher oil prices. Russia has signaled that it is anxious to abandon the deal as soon as inventories fall back to average levels. The flipside is also true – a steep drop in prices could lure members into cheating as they become desperate for more revenues. But that is all speculation. For now, compliance looks good.

(CONTINUED ON FOLLOWING PAGE)

INDUSTRY ARTICLE

INTERNATIONAL NEWS

The 5 Oil Factors To Watch In 2018

By Nick Cunningham of Oilprice.com
December 17, 2017

(CONTINUED FROM PREVIOUS PAGE)

#3 OPEC's Exit Strategy

OPEC has restored some stability to the oil market with its resolve to maintain output limits, and the strong cooperation, particularly between Saudi Arabia and Russia, reassured the oil market at the last OPEC meeting.

Yet, they left the details of an exit strategy for a later date, and the June 2018 meeting will carry extra weight, especially as the inventory surplus narrows. Exiting the production cuts is fraught with danger; even hinting that a return to full production could spook jittery oil traders, which is exactly why top OPEC officials were eager to push off that conversation. But by mid-2018, they won't be able to avoid the issue. It's likely OPEC will opt for some sort of glide path, a gradual lifting of the production limits, but we'll have to wait and see.

#4 Inventories

OPEC's strategy will largely come down to what happens to global inventories. OECD commercial stocks declined by more than 40 million barrels in October, putting total stocks at 2,940 million barrels, the lowest level in more than two years. The stock surplus is now at about 100 million barrels more than the five-year average, down two-thirds from the start of 2017. It's likely that the surplus will be erased at some point in 2018, at which point OPEC will be under pressure to abandon its production limits.

However, the IEA said in its December Oil Market Report that it expects inventories to begin rising again in 2018, largely because of blistering growth from U.S. shale (see #1 above). The first half of the year, the IEA predicts, will see inventories rise at a pace of 200,000 bpd. If the agency is correct, zeroing out the surplus could prove elusive.

#5 Unexpected outages

All of these forecasts and predictions go out the window if supply disruptions occur. Just days ago, the Forties pipeline cracked and shut down, and the pipeline's operator declared force majeure on oil shipments. The 450,000-bpd pipeline could be shut for weeks, leading to shutdowns at North Sea oil fields. This incident is exactly the type of event that can catch the oil market by surprise, leading to sharp and sudden price increases even if all seems well elsewhere in the world.

There are plenty of potential flashpoints that could lead to supply outages in 2018. The most obvious is Venezuela, which is suffering from steep and ongoing declines. Venezuela's output fell by 41,000 bpd in November from a month earlier, after suffering a decline of 26,000 bpd in October. Production is at a 30-year low and is heading south. Other outages are entirely possible in unstable countries like Nigeria and Libya. Conflict between the U.S. and Iran would be a whole different animal, with serious implications for the oil market. Then, there are other potential outages that are entirely unpredictable beforehand. The crack in the Forties pipeline, the spill from the Keystone pipeline in the U.S. from a few weeks ago and the massive wildfires in Alberta in 2016 are just a few examples. It only takes one major disruption to upend the most carefully crafted oil forecast.

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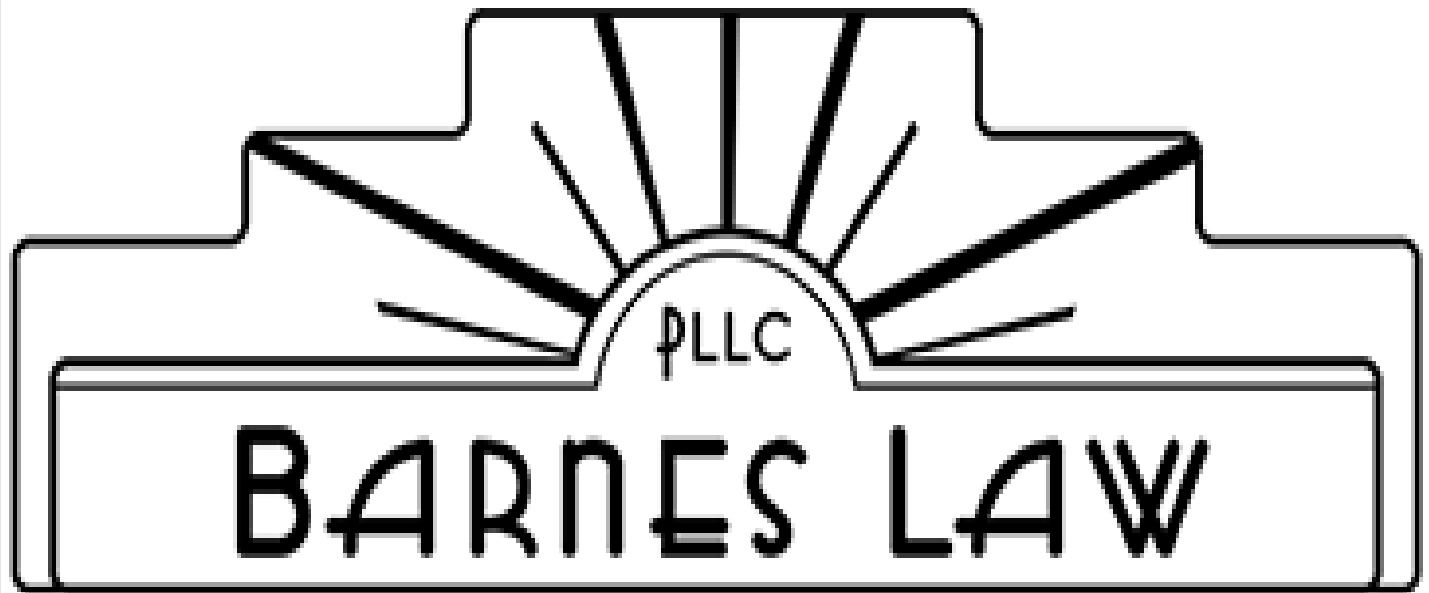
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**HAPPY HOLIDAYS TO ALL
OF OUR MEMBERS AND
CHEERS TO 2018!**