

2016: VOL 3

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TULSA
Association of Petroleum Landmen

Letter From the President

Dear TAPL Members,

It was great to see many of our members participate in the Fall Golf Tournament. Our Events Director Andy Matson and Golf Chair Denton Smith as well as their committee put on a wonderful event at Tulsa Country Club that I am sure will be talked about for years to come. Our educational luncheon this past month was also well attended. A.J. Ferate with the OIPA spoke about the current state of the industry in Oklahoma from a legislative perspective. Special thanks to Adam Dolinsky for setting up that luncheon.

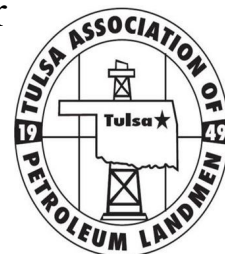
Our first dinner meeting is right around the corner on November 14th. We are excited to welcome the AAPL President Pam Feist, CPL. We will undoubtedly have a full house for her presentation, so be certain to make your reservations well in advance. You can [go online now and reserve your dinner on our website](#).

We have plenty of other events coming up between now and the end of the year, both TAPL and AAPL sponsored, so please check the calendar in this newsletter or on our website for more information. Most events offer AAPL credits but all of them provide excellent networking and educational opportunities. Finally, if you ever have any questions, concerns, or comments, please do not hesitate to contact me at 918-629-2734

andrewgrimm@anchorlandgroup.com.

or

Sincerely,
Andrew R. Grimm



NOVEMBER DINNER MEETING

THE SUMMIT CLUB

Date: Monday, November 14, 2016
Check-In: 5:00 pm, Summit Club, 30th Floor
Cocktails: 5:00-6:00 pm, Summit Club, 31st Floor
Dinner: 6:00 pm, Summit Club, 30th Floor
RSVP: **REGISTRATION IS REQUIRED FOR THIS EVENT.**
(Deadline: NOON, Friday, November 11)
Speaker: Pamela D. Feist, AAPL President



Pamela D. Feist, certified professional landman, is land manager of Lakewood Exploration and vice-president of Lakewood Operating Ltd. in Midland, Texas. She is responsible for the “cradle to grave” management of all land functions in all areas of Lakewood’s operations that have covered Texas, Ohio, Michigan and Wyoming. Prior to that, she held various positions with the land departments of several Midland oil and gas companies after attending Texas Tech University.

Feist is the 2016/2017 president of the American Association of Professional Landmen (“AAPL”), and will be the first woman president in the history of this 61-year old national organization. She has served on the AAPL board of directors as both an officer and director, and has chaired and served on numerous committees during the last eight years. An active member of the Permian Basin Landmen’s Association, she has served as director, treasurer, secretary, second vice president, first vice president, president and has chaired and served on numerous committees. In 2002 Feist was named PBLA Director of the Year and received the 2013 TIPRO Texas Top Producers Award in Best Landman category. She is a graduate of Leadership Midland and past president of the Uptown Business & Professional Women’s Club and the Midland Country Club Ladies’ Association and the Ladies of the Petroleum Club of Midland. Feist is also a member of the Midland Wildcat Committee and Women’s Energy Network Permian Basin Chapter.

2016 TAPL FALL SHAMBLE

TULSA COUNTRY CLUB

TAPL Members,

On behalf of the TAPL Fall Golf Committee, I would like to say thank you to all of the Members that came out and took advantage of the beautiful weather for this year's Fall Golf Tournament at TCC. A huge congratulations and thank you goes out to Denton Smith and his Committee for all of the time and effort they put into providing such a great event. We of course could not have put on an event like this without the overwhelming support of our sponsors, and the outstanding hospitality of Jeff Combe and his staff at Tulsa Country Club. Be sure to check the website for more pictures of the tournament.

We were also able to raise over \$3,400.00 for the TAPL Scholarship Endowment funds as a result of our iPad and Watch raffle.

Thank you again to everyone that participated in the Fall TAPL Events, and we look forward to seeing you all at the 2017 TAPL Golf Scramble at Indian Spring Country Club on May 8th, 2017.

Andy Matson, CPL
TAPL Events Director



TAPL FALL SHAMBLE 2016 GOLD



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R.D. Williams & Company



GOLF BALL



PRIZE



BRONZE



BEVERAGE & SNACK



TAPL FALL SHAMBLE

TULSA COUNTRY CLUB



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MEMBERSHIP RENEWALS

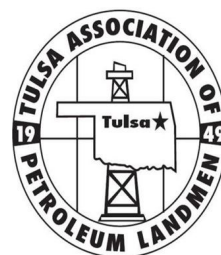
If you have not renewed your TAPL Membership for the 2016-2017 year... RENEW NOW!

Memberships can be renewed by logging in to the TAPL webpage: www.tapl.org or the membership renewal page: <http://www.tapl.org/memberships/applications/tapl-membership/>. Once you have successfully logged in to the website your membership page will be displayed and you will be notified that your membership has expired and you will be prompted to renew. Once you follow the renewal link you will have a chance to update your membership information and you will be able to select a payment method for the renewal of your membership.

If you have any questions about membership renewal or any problems with the renewal process, please contact myself or Grace Grimm (gracegrimmTAPL@gmail.com) at your convenience.

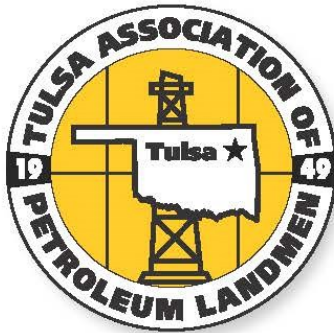
Thank you,

M. Scott Hakel, CPL
Director of Land
TAPL Membership Director
ETX Energy, LLC
10441 S. Regal Blvd, Suite 210
Tulsa, OK 74133
918-991-1905 (Cell)
shakel@etx-energy.com



2016 CHRISTMAS SOCIAL

TOYS FOR TOTS



**TAPL ANNUAL TOYS FOR
TOTS FUNDRAISER
& CHRISTMAS SOCIAL**
DEC. 12, 2016

**30TH FLOOR SUMMIT CLUB
5:00-8:00 PM**



*Please bring an unwrapped toy.
Personal checks or cash will be
accepted as a donation as well.*

**DON'T FORGET TO
MARK YOUR CALENDARS**



AAPL EDUCATIONAL EVENTS

EARN CEU CREDITS

Oil and Gas Land Review, CPL/RPL Exam - Oklahoma City, OK

November 8, 2016—November 11, 2016

Fundamentals of Land Practices & OPTIONAL RPL Exam—Fort Worth, TX

November 15, 2016—November 16, 2016

Wills and Heirships—Fort Worth, TX (Webinar Option Available)

November 18, 2016

Oil and Gas Lease Fundamentals—Fort Worth, TX

December 8, 2016

Oil and Gas Contracts—Fort Worth, TX (webinar available)

January 20, 2017

Oil and Gas Land Review, CPL/RPL Exam—Midland, TX

January 24, 2016—January 27, 2017

WI/NRI Workshop—Oklahoma City, OK

January 31, 2017

One Day JOA Workshop—Houston, TX

February 2, 2017

Pooling Seminar—Fort Worth, TX

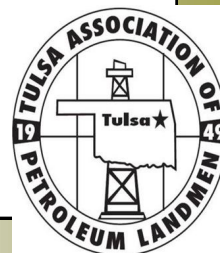
February 23, 2017

CPL Exam ONLY—Fort Worth, TX

February 24, 2017

RPL Exam ONLY—Fort Worth, TX

February 24, 2017



AAPL EDUCATIONAL EVENTS

EARN CEU CREDITS

Be sure to check out the remaining Landman 2.0 series of webinars and classes.

The Landman 2.0 Series is going to be a six session series put on by Attorneys from Beckmen Law PC. The sessions will be held at AAPL Headquarters: 800 Fournier Street Fort Worth, TX 76102 from 10am-3pm. Four continuing education credits will be given every session. There will be a webinar and a live option.

Advanced Acquisitions & Divestitures– Fort Worth, TX
(Webinar Available)

December 16, 2016

Operations in a Low Priced Environment– Fort Worth, TX
(Webinar Available)

February 10, 2017

Workout, Workover & DoOver?- Fort Worth, TX (Webinar
Available)

April 21, 2017

The Exit: Cashing Out– Fort Worth, TX (Webinar
Available)

June 9, 2017



HOW TO CLAIM CE CREDITS

AFFIDAVIT OF ATTENDANCE

Recertification Credits Online



After attending an event, or purchasing a video in which you get RL, RPL, CPL recertification credits you must submit your affidavit of attendance; which is done by using the code you received with purchase or at the end of the actual class.

To do so:

1. Simply login to the portal, locate the "Submit Affidavit of Attendance" link under the My CE Credits section:

A screenshot of a web portal interface. At the top, there is a header bar with a user icon and the text "My CE Credits". Below this, a section displays "Year-to-date Credits:" followed by the value "0.0". Underneath, there are two blue links: "Check My CE Credit / Certified Transcript" and "Submit Affidavit of Attendance".

My CE Credits	
Year-to-date Credits:	0.0
<ul style="list-style-type: none">• Check My CE Credit / Certified Transcript• Submit Affidavit of Attendance	

2. You will be asked to enter the code for the class or home study

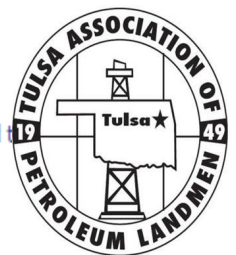
Report Component Attendance

Select a Component

First, we need to know what component you are registering for. Enter in the code or ID number of the component.

Component ID/Code: *

3. Then you will be prompted to digitally sign that you attended the class or have reviewed home study information.
4. Click "Finish" to confirm your credits



AAPL TOOLKIT

DEFENDING OUR INDUSTRY

As you know, our industry is constantly under fire from environmental groups in many cities & states across the country and AAPL is actively promoting and lobbying for our profession. Part of that goal is to stomp out misinformation that if left unaddressed can be very harmful to the progress of our industry. In the face of a dramatic legislative assault in Colorado, Anadarko Petroleum along with Noble Energy and others put together a short 40 page booklet or “toolkit” that explains some of the common practices of our industry and attempts to rectify some of the misinformation that exists amongst the general public that may not have the same exposure that we do to the good work that our industry is doing every day. This booklet is intended to serve as a tool to help those in-house and field landmen who are dealing with the public on a daily basis and it has been approved for wide circulation, so feel free to share it with your team. Approximately 10% of the material is Anadarko specific and the remaining 90% is factual science & economy based information that has been vetted and sourced by numerous organizations. AAPL has a similar “toolkit” and may dovetail this information into our own product and / or rebrand this and disseminate as an additional tool to the AAPL Membership, but until that time, the TAPL Board wanted to make it available to any of you who might be interested in using it in your day to day operations.

[Click Here to View the Toolkit](#)



INDUSTRY ARTICLE

DOMESTIC NEWS

Why Corporate Fleet Owners Should Test Drive Renewable Natural Gas

By: Jessica Lyons Hardcastle

Electric vehicles got a boost this week as the [White House, EV charging firms and vehicle manufacturers](#) including General Motors, BMW and Nissan agreed to build 48 national EV charging networks in 35 states.

But there's another low-carbon fuel that, while it continues to fly — or drive — under the radar, could have big cost and emissions benefits for corporate and municipal fleets. Renewable natural gas has the potential to reduce the US heavy [transport](#) sector's reliance on diesel and gasoline. And it's compatible with engines that run on natural gas.

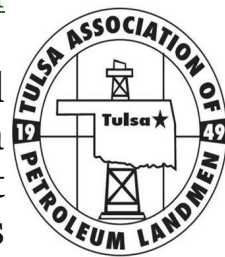
Renewable natural gas, which is made from methane emitted as organic wastes decompose, is also used for electricity generation and heating, but proponents say its best use is to fuel buses and heavy-duty trucks. According to the [California Air Resources Board](#), it is the lowest-carbon fuel available.

Corporate fleets and government officials are starting to take note.

A new [bipartisan bill in Congress](#) would cut federal excise taxes on trucks that run on compressed natural gas (CNG), liquefied natural gas (LNG) or renewable natural gas (RNG). CNG is methane drawn from gas wells and stored on the vehicle in high-pressure tanks. LNG is natural gas stored as super-cooled liquid. The bill will undoubtedly face stiff [political opposition from the Koch brothers](#) and other petroleum interests. But, if passed, it will also make it easier for fleet owners to purchase alternative-fuel trucks.

“For our customers that wish to enter into the natural gas truck market, this legislation will help facilitate the purchase of cleaner and more fuel efficient trucks by reducing the onerous tax burden caused by the FET,” said Jake Jacoby, president and chief executive officer of the Truck Renting and Leasing Association, in a [statement supporting the proposed legislation](#).

Additionally, the [EPA included RNG](#) in its Renewable Fuel Standard volume requirements, boosting RNG as a transportation fuel. And Vancouver BC recently [announced](#) it would phase out non-renewable natural gas by 2050 and is working to use more RNG in its trucks.



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“When you convert a truck from diesel to CNG, which is a fossil fuel, you may get a 40-to-60 percent greenhouse gas emissions reduction,” said Joanna D. Underwood, founder and chair of Energy Vision, a nonprofit that promotes low-carbon energy and transportation fuels. By comparison, RNG, Underwood said in an interview, when made from food waste processed in anaerobic digesters and used as vehicle fuel, can be net carbon-negative over its lifecycle.

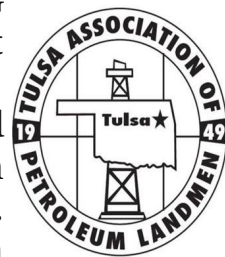
“It’s better than fossil natural gas in many critical ways,” she said. “It’s made from biogases that are emitted wherever organic materials decompose. If you have food waste, manure from farms, food scraps from food production facilities, anywhere you have organic material that’s breaking down it generates methane biogas. To make the fuel you collect that biogas. What you end up with is about 95 percent pure natural gas — the same fuel we get from the ground but we don’t have to drill for it.”

Additionally, every community in the US generates food waste, which provides a constant and renewable feedstock for RNG. “We have about 70 million tons of organic waste coming out of municipalities — this is a large resource,” Underwood said. “If you really used all that material you could displace 25 to 50 percent of all the diesel used in transportation.”

Underwood recently co-authored an [op-ed in The New York Times](#) that argued New York City municipal fleets should stop buying diesels and start buying RNG trucks to help meet the city’s ambitious climate goals. Several California cities and counties including Sacramento, South San Francisco, Orange County, Long Beach, Culver City and Santa Monica are already using or have committed to using RNG from local waste sources to power garbage trucks, transit buses and other municipal vehicles, the op-ed says.

While the power and torque that heavy-duty vehicles require is often beyond what electric motors and batteries can deliver, RNG has the energy density and the production potential to decarbonize heavy transport, Underwood told Environmental Leader. Buses and trucks, which only represent 4 percent of US vehicles, use 24 percent of all road fuel, mainly in the form of petroleum-based diesel. RNG currently has about 20 percent of the market for natural gas as a transport fuel, and that share is increasing.

Clean Energy produces and sells RNG, or bio-methane fuel. UPS and Ryder are customers, Clean Energy president Harrison Clay said in an interview. The company is also building two new RNG projects at landfills. Clay says he can’t provide too many details about those, but expects them to produce a combined 15 million gallons of RNG annually.



INDUSTRY ARTICLE

DOMESTIC NEWS

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“We sold 20 million gallon-equivalent of bio-methane fuel in 2014 and 50 million in 2015,” Clay said. “This year, I think we will be north of 60 million. I wouldn’t be surprised to see the market more than double in the next couple years.

RNG presents a “very unique opportunity” for medium- and heavy-duty fleets because “there are very few cost-effective ways for them to cut carbon emissions,” Clay said. “This is one — especially in fleets that already use natural gas, like refuse vehicles.”

Clay points to the new Cummins Westport ISL G Near Zero NOx natural gas engine as another RNG production driver. The engine can be used in medium-duty trucks, buses and waste collection fleets and operates on natural gas: CNG, liquefied natural gas (LNG) or RNG.

Cummins Westport says that with this engine, trucks’ exhaust emissions will be 90 percent lower than the current EPA NOx limit of 0.2 g/bhp-hr.

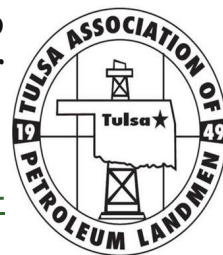
“When you combine the new Cummins Westport engine with RNG in the medium- and heavy-duty trucking space, you’re able to get an environmental footprint that is cleaner than electricity, even if there were electric trucks that could perform the basic requirements of those vehicles,” Clay said. “This is a remarkable reduction in NOx, taking it down 90 percent. You combine this with RNG and you have arguably the cleanest possible vehicle you could have on the road.”

Underwood says buying a truck that runs on RNG costs slightly more than a diesel truck: about \$30,000 to \$40,000 more for a natural-gas refuse truck compared to its diesel counterpart. But she says the maintenance costs are lower “because you have much less grit — a cleaner engine that stays cleaner.

“It’s also a local, sustainable fuel and at some point when diesel fuel starts to go up again, then you’ve got a tremendous saving on your fuel bill.”

Considering that fuel is the largest single cost for trucking fleets — and that the transportation sector is the second biggest contributor to US carbon dioxide emissions — we expect corporate and municipal fleet owners to take note and look to RNG-powered trucks and buses in the near future.

Read more: <http://www.environmentalleader.com/2016/11/04/why-corporate-fleet-owners-should-test-drive-renewable-natural-gas/#ixzz4PSMNwLZg>



INDUSTRY ARTICLE

INTERNATIONAL NEWS

OPEC and the scope for meaningful intervention

By: Carole Nakhle

For the first time since 2008, OPEC has announced a coordinated production cut of approximately 0.5 million barrels a day (Mb/d), limiting its total output to 32.5-33 Mb/d. The decision at an informal OPEC meeting in Algiers surprised the international community, because it broke with the organization's relatively recent practice of not trimming output after crude prices collapsed in the summer of 2014.

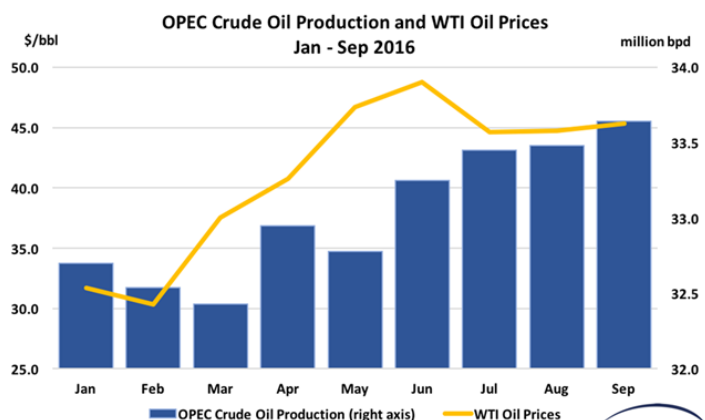
Over the past two years, OPEC has focused on regaining market share; the forces of demand and supply were allowed to set prices. A preliminary attempt to change that course was tried in Doha in April 2016, but it failed – primarily due to disagreements between Iran and Saudi Arabia, which have each raised oil output by more than 1 Mb/d since late 2014.

Saudi Arabia, the organization's largest producer, clearly stated before the Doha meeting that it would not apply any production freeze or cuts unless all members followed suit. Iran would not abide by this proviso because it wanted first to restore production to its level before Western sanctions were imposed. At Algiers, these differences seem to have been overcome, probably because Iran got some sort of exemption from the production cap.

What is notable in the post-Algiers announcement is the absence of details and specific targets for each country. These were left for the organization's next meeting in November, when the Algiers agreement is expected to come into force.

On balance, OPEC will likely need to brace itself for a rough ride over the next three to four years. The organization's ability to maintain cohesion during this period will be essential. As the impact of the recent cuts in capital expenditures starts to bite, OPEC may be able to restore its influence over the global oil market. But it won't be long before the organization (as well as non-OPEC producers) faces another existential threat: climate change. Discussions about oil prices may be less relevant then.

<http://www.crystolenergy.com/opec-scope-meaningful-intervention/>



INDUSTRY ARTICLE

REGULATORY NEWS

NEORI outlines priorities in memos to presidential transition teams

By: Nick Snow

The National Enhanced Oil Recovery Initiative (NEORI) listed extension of the Section 45Q Tax Credit for Carbon Dioxide Sequestration as an immediate priority in memorandums to the [Democratic](#) and [Republican](#) presidential transition teams. “Our immediate interest is in the capture, utilization, and storage of CO₂ and we are actively pursuing legislation to provide more robust federal incentives to stimulate deployment of carbon capture technologies and projects and increase the supply of man-made CO₂ for [enhanced oil recovery](#),” the group said in both memos on Nov. 1.

“45Q is capped and offers no certainty that credits will be available to carbon capture projects once operational. This has a significantly negative impact on the economics of new projects,” it continued.

“A stable, long-term incentive is essential because large, capital-intensive [carbon capture and underground storage] projects take longer to develop, permit, finance, and construct than smaller, less capital-intensive wind and solar projects,” the group explained.

Its memos said that the Section 45Q tax credit needs to be reformed in three ways:

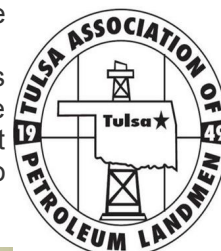
- The tax credit’s value must be higher. Given what is known about the cost of carbon capture and the fact that CO₂ capture technology remains costly for most industries, Section 45Q’s current \$10/ton value needs to grow to \$35/ton to help cover the gap between the cost of carbon capture and revenue earned from selling CO₂ for use in EOR.
- The eligibility threshold must be lower. The requirement to capture 500,000 tons/year of CO₂ renders ineligible most facilities in key industries, such as ethanol and fertilizer production, NEORI said. It also arbitrarily constrains carbon capture technology innovation in coal and natural gas-fired power generation. Reducing the threshold for all facilities to 100,000 tons/year would expand CCUS in more industries in more states and support technology innovation, the group argued.
- The tax credit’s recipient definition must be broadened. Electric cooperatives and many other CCUS project developers cannot fully utilize existing 45Q credits, NEORI said. Changing the entity to claim the credit to the owner of the carbon capture equipment would provide the necessary flexibility to accommodate different business models and investors, it said.

Extending and reforming Section 45Q enjoys broad bipartisan support in Congress, the group noted as it listed Democratic and Republican sponsors and cosponsors of two carbon capture and storage bills during 2016.

It said extending and expanding the Section 45Q tax credit would do the most to accelerate CCUS technology deployment “although private activity bonds (PABs) and master limited partnerships will play a critical role.” But NEORI also outlined other policy moves which would help, including a crude oil price stabilization mechanism and legislation to extent benefits of publicly traded master limited partnerships in the oil and gas industry to carbon capture and renewable energy projects.

In an apparent reference to the broad energy policy legislation being reviewed by a House-Senate conference, the organization said that it directs the US Department of Energy to report on long-term contracts to stabilize crude prices—also referred to as contracts for differences—to mitigate price volatility which deters private investments in carbon capture projects.

Participants in NEORI, which the Center for Climate & Energy Solutions and the Great Plains Institute jointly convened, include Occidental Petroleum Corp. from the oil and gas industry, three of the nation’s top five coal producers, two merchant and cooperative power companies, the largest US ethanol producer (Archer Daniels Midland), the AFL-CIO and six industrial unions, and two national environmental groups (the Clean Air Task Force and Natural Resources Defense Council).



CAREER ASSISTANCE

As we all know, the oil and gas industry is still in a down cycle however there are jobs to be had and TAPL wants to help landmen and prospective companies with this process. Currently our job board is bare and we want to fill it up! TAPL, and the Career Assistance Committee is in the process of revamping this area and would like your feedback. We are working on a new approach in making the process anonymous and would like your feedback.

If you have thoughts or concerns you would like to communicate regarding past experience or future ideas, please email Debbie Bodenhamer, Benefits Coordinator at dbodenhamer@rimrockresource.com

Thank you and look forward to your input!

Debbie Bodenhamer
Benefits Director



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TITANIUM

Exploration Partners

Titanium Exploration Partners is a Dallas, Texas-based investment firm focused on the acquisition and development of non-operated oil and gas assets in leading shale plays across the United States. Titanium is building a diverse portfolio of assets through the acquisition of working interests as well as partnerships with established operators.

Titanium is focused on the Eagle Ford Shale and the SCOOP/STACK plays while also considering investments in other top shale plays, including the Permian Basin and the Bakken. Titanium was founded by Peter Halloran, Executive Chairman and Chief Investment Officer and by Chip Simmons, CEO.

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ENERGY



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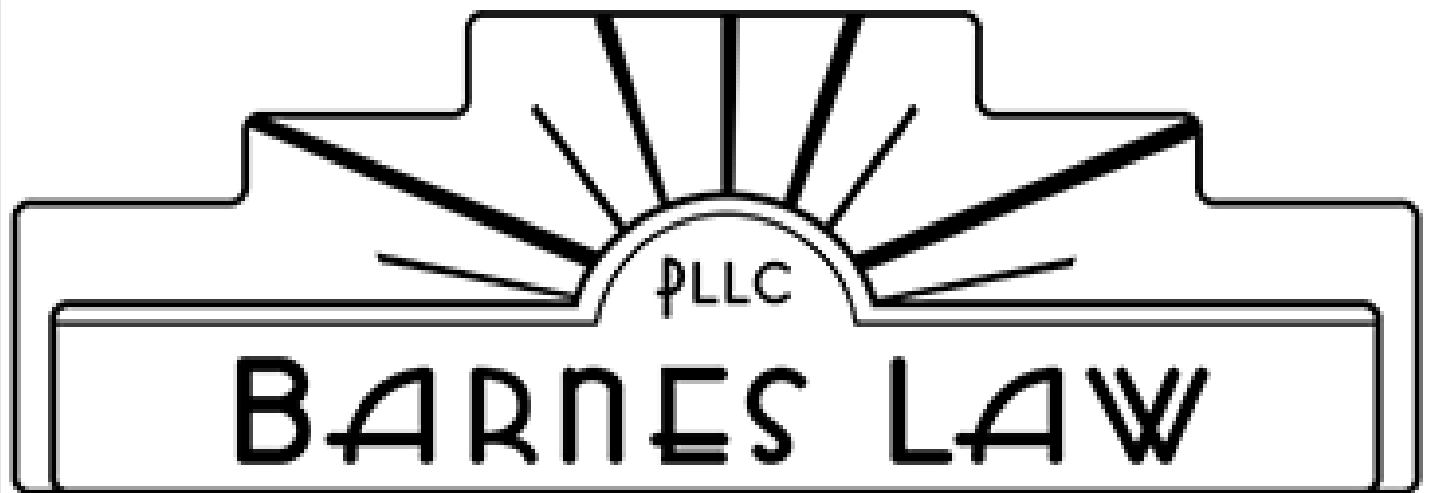
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COUNCIL OAK RESOURCES

SPONSORSHIPS AVAILABLE



TAPL Sponsorships are a great way to advertise to our membership. We offer sponsorships for all dinners, socials, and pre-dinner cocktail hours. Each event costs \$500 and includes your company logo being featured on our website, in the newsletter, in emails about the event, as well as signage at the event.

If you're interested in advertising, please contact Michelle Linton at mlinton@midcon-energy.com.

Newsletter and website ads are also available at the following rates:

Website: **\$650 for 12 months**

Newsletter: **All pricing is for 9 issues and a 50% discount is offered if you also purchase a Website Ad.**

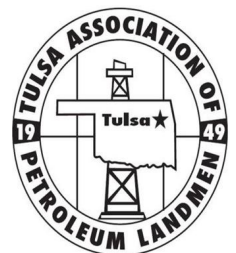
- **Good:** **\$200 for 1/4 page ad**
- **Better:** **\$400 for 1/2 page ad**
- **Best:** **\$600 for full page ad**

Thank you,

Michelle Linton

TAPL Communications Director

918-639-6895



TAPL BOARD MEMBERS

2016—2017



<u>President</u>	Andrew Grimm	andrewgrimm@anchorlandgroup.com
<u>Vice President</u>	Michelle Farrell	mfarrell@calyxenergy.com
<u>Secretary</u>	Wink Kopczynski, III, CPL	whkopczynski3@gmail.com
<u>Treasurer</u>	Ryan Alonso	Ryan.Alonso@unitcorp.com
<u>Past President</u>	Stephen McNamara, Jr.	smcnamara@cceok.com
<u>Membership Director</u>	M. Scott Hake	shake@newgulfresources.com
<u>Events Director</u>	Andy Matson, CPL	amatson@midcon-energy.com
<u>Communications Director</u>	Michelle Linton	mlinton@midcon-energy.com
<u>Benefits Director</u>	Debbie Bodenhamer	dbodenhamer@rimrockresource.com
<u>Education Director</u>	Adam Dolinsky, CPL	adolinsky@armorenergylc.com
<u>External Affairs Director</u>	Shane Saunders	Shane.saunders@gmail.com
<u>AAPL Director</u>	Jeff Myers , CPL	jeff@landmen.com

TAPL COMMITTEES

2016—2017

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